

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	228,523	230,386	0.8%
Earnings Per Share (fils)	1.10	1.12	1.8%
Return on Average Equity (ROAE)	0.64%	0.66%	
Return on Average Assets (ROAA)	0.53%	0.58%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	912,305	2,728,013	199.0%
Non-current Assets	40,753,768	34,400,688	(15.6%)
Total Assets	41,666,073	37,128,701	(10.9%)

Shareholders' Equity*	34,214,670	35,953,795	5.1%
Liabilities:			
Current Liabilities	7,451,403	1,174,906	(84.2%)
Non-current Liabilities	-	-	
Total Liabilities	7,451,403	1,174,906	(84.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	176,268	P/E (x)	10.71
Value (KWD '000)	13,582	P/BV (x)	0.47
Closing Price (KWD)	0.080	Dividend Yield	6.06%
Book Value Per Share (KWD)	0.174	YTD Share Turnover	82.90%
Current Market Capitalization (KWD Million)	17.0	Beta	0.22

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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