

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(67,583)	214,012	NM
Earnings Per Share (fils)	(2.25)	7.13	NM
Total Operating Revenue (KWD)	290,495	68,323	(76.5%)
Gross Profit / (Loss) (KWD)	37,574	32,129	(14.5%)
Return on Average Equity (ROAE)	NM	18.58%	
Return on Average Assets (ROAA)	NM	9.27%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	986,277	1,024,810	3.91%
Non-current Assets	649,796	681,644	4.9%
Total Assets	1,636,073	1,706,454	4.3%

Shareholders' Equity*	738,029	928,462	25.8%
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Liabilities:

Current Liabilities	799,227	686,734	(14.1%)
Non-current Liabilities	104,880	99,923	(4.7%)
Total Liabilities	904,107	786,657	(13.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,130	P/E (x)	5.23
Value (KWD '000)	33	P/BV (x)	0.87
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.031	YTD Share Turnover	3.77%
Current Market Capitalization (KWD Million)	0.8	Beta	0.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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