

City Group Co.

6-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	2,616,097	2,697,642	3.1%
Earnings Per Share (fils)	23.15	23.87	3.1%
Return on Average Equity (ROAE)	NM	14.80%	
Return on Average Assets (ROAA)	NM	10.87%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	964,467	873,702	(9.4%)
Earnings Per Share (fils)	8.53	7.73	(9.4%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	13,426,362	13,709,491	2.1%
Non-current Assets	19,724,281	20,470,902	3.8%
Total Assets	33,150,643	34,180,393	3.1%

Shareholders' Equity*	23,777,397	25,705,060	8.1%
Liabilities:			
Current Liabilities	4,295,180	4,324,749	0.7%
Non-current Liabilities	5,078,066	4,150,584	
Total Liabilities	9,373,246	8,475,333	(9.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	144	P/E (x)	13.89
Value (KWD '000)	59	P/BV (x)	1.98
Closing Price (KWD)	0.450	Dividend Yield	7.78%
Book Value Per Share (KWD)	0.227	YTD Share Turnover	0.13%
Current Market Capitalization (KWD Million)	50.9	Beta	0.38

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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