

### Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(506,470)	242,774	NM
Earnings Per Share (fils)	(2.20)	1.05	NM
Total Operating Revenue (KWD)	1,188,577	1,205,632	1.4%
Gross Profit / (Loss) (KWD)	22,350	101,053	352.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
<b>Assets:</b>			
Current Assets	5,805,106	5,801,985	(0.1%)
Non-current Assets	27,015,839	25,622,419	(5.2%)
<b>Total Assets</b>	<b>32,820,945</b>	<b>31,424,404</b>	<b>(4.3%)</b>
<b>Shareholders' Equity*</b>	<b>18,557,851</b>	<b>18,333,794</b>	<b>(1.2%)</b>
<b>Liabilities:</b>			
Current Liabilities	3,250,318	2,681,257	(17.5%)
Non-current Liabilities	10,304,524	9,702,412	(5.8%)
<b>Total Liabilities</b>	<b>13,554,842</b>	<b>12,383,669</b>	<b>(8.6%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	872,297	P/E (x)	NM
Value (KWD '000)	34,908	P/BV (x)	0.48
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.080	YTD Share Turnover	363.46%
Current Market Capitalization (KWD Million)	8.8	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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