

Oula Fuel Marketing Co.

11-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	2,975,830	3,926,756	32.0%
Earnings Per Share (fils)	8.73	10.96	25.5%
Return on Average Equity (ROAE)	9.37%	9.18%	
Return on Average Assets (ROAA)	7.51%	7.57%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,102,619	883,803	(19.8%)
Earnings Per Share (fils)	3.24	2.47	(23.8%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	19,284,747	15,615,714	(19.0%)
Non-current Assets	36,743,588	45,578,857	24.0%
Total Assets	56,028,335	61,194,571	9.2%

Shareholders' Equity*	45,389,877	51,263,173	12.9%
Liabilities:			
Current Liabilities	10,453,666	9,667,797	(7.5%)
Non-current Liabilities	184,792	263,601	
Total Liabilities	10,638,458	9,931,398	(6.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,957	P/E (x)	15.24
Value (KWD '000)	4,583	P/BV (x)	1.46
Closing Price (KWD)	0.206	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	5.22%
Current Market Capitalization (KWD Million)	74.9	Beta	0.46

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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