

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(5,784,821)	(832,350)	85.6%
Earnings Per Share (fils)	(54.27)	(8.50)	84.3%
Total Operating Revenue (KWD)	(151,323)	(214,304)	(41.6%)
Gross Profit / (Loss) (KWD)	(5,784,821)	(832,350)	85.6%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	144,805	141,597	(2.2%)
Non-current Assets	3,396,806	12,692,463	273.7%
Total Assets	3,541,611	12,834,060	262.4%
Shareholders' Equity*	1,005,274	9,705,927	865.5%
Liabilities:			
Current Liabilities	3,000	3,221	7.4%
Non-current Liabilities	2,533,337	3,124,912	23.4%
Total Liabilities	2,536,337	3,128,133	23.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10.23	P/E (x)	NM
Value (KWD '000)	0.53	P/BV (x)	0.55
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	5.3	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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