

Human Soft Holding Co.

26-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	2,435,775	5,144,518	111.2%
Earnings Per Share (fils)	21.00	45.00	114.3%
Cash Dividends Per Share (fils)	0.00	35.00	
Bonus Shares (%)	0.0%	7.0%	
Return on Average Equity (ROAE)	10.76%	20.13%	
Return on Average Assets (ROAA)	6.67%	12.15%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	956,753	1,840,849	92.4%
Earnings Per Share (fils)	8.05	16.07	99.6%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	10,154,653	14,034,408	38.2%
Non-current Assets	30,048,999	30,470,123	1.4%
Total Assets	40,203,652	44,504,531	10.7%
Shareholders' Equity*	23,832,562	27,271,025	14.4%
Liabilities:			
Current Liabilities	8,659,726	11,116,983	28.4%
Non-current Liabilities	7,711,364	6,116,523	(20.7%)
Total Liabilities	16,371,090	17,233,506	5.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	389	P/E (x)	7.11
Value (KWD '000)	122	P/BV (x)	1.34
Closing Price (KWD)	0.320	Dividend Yield	10.94%
Book Value Per Share (KWD)	0.239	YTD Share Turnover	0.34%
Current Market Capitalization (KWD Million)	36.6	Beta	0.12

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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