

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	109,196	135,150	23.8%
Earnings Per Share (fils)	0.46	0.57	23.9%
Total Operating Revenue (KWD)	1,297,401	1,334,014	2.8%
Gross Profit / (Loss) (KWD)	237,566	129,701	(45.4%)
Return on Average Equity (ROAE)	3.20%	1.46%	
Return on Average Assets (ROAA)	1.64%	0.77%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	17,204,289	20,496,610	19.1%
Non-current Assets	54,373,158	49,884,457	(8.3%)
Total Assets	71,577,447	70,381,067	(1.7%)
Shareholders' Equity*	38,338,159	36,701,375	(4.3%)
<b>Liabilities:</b>			
Current Liabilities	21,586,481	23,057,067	6.8%
Non-current Liabilities	10,000,000	7,642,587	(23.6%)
Total Liabilities	31,586,481	30,699,654	(2.8%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	167.30	P/E (x)	34.63
Value (KWD '000)	15.49	P/BV (x)	0.57
Closing Price (KWD)	0.080	Dividend Yield	5.64%
Book Value Per Share (KWD)	0.154	YTD Share Turnover	0.06%
Current Market Capitalization (KWD Million)	21.1	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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