

Kuwait Insurance Co.

11-Aug-15

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	3,474,188	4,555,023	31.1%
Earnings Per Share (fils)	18.65	24.53	31.5%
Total Operating Revenue (KWD)	14,023,016	14,175,803	1.1%
Gross Profit / (Loss) (KWD)	3,173,832	3,781,060	19.1%
Return on Average Equity (ROAE)	7.11%	10.41%	
Return on Average Assets (ROAA)	2.55%	3.91%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	54,587,048	52,707,329	(3.4%)
Non-current Assets	118,974,202	92,001,040	(22.7%)
<b>Total Assets</b>	<b>173,561,250</b>	<b>144,708,369</b>	<b>(16.6%)</b>
<b>Shareholders' Equity*</b>	<b>60,128,339</b>	<b>59,546,202</b>	<b>(1.0%)</b>

<b>Liabilities:</b>			
Current Liabilities	14,971,361	14,185,077	(5.3%)
Non-current Liabilities	98,461,550	70,977,272	(27.9%)
<b>Total Liabilities</b>	<b>113,432,911</b>	<b>85,162,349</b>	<b>(24.9%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,012	P/E (x)	8.65
Value (KWD '000)	297	P/BV (x)	0.95
Closing Price (KWD)	0.290	Dividend Yield	6.60%
Book Value Per Share (KWD)	0.321	YTD Share Turnover	0.52%
Current Market Capitalization (KWD Million)	56.3	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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