

Salhia Real Estate Co.

12-May-19

## Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	5,739,430	4,100,789	(28.6%)
Earnings Per Share (fils)	11.70	8.30	(29.1%)
Total Operating Revenue (KWD)	12,170,662	11,945,656	(1.8%)
Gross Profit / (Loss) (KWD)	6,725,349	7,297,737	8.5%
Return on Average Equity (ROAE)	12.10%	10.20%	
Return on Average Assets (ROAA)	5.93%	4.84%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	29,664,737	22,856,625	(23.0%)
Non-current Assets	278,968,480	315,913,231	13.2%
<b>Total Assets</b>	<b>308,633,217</b>	<b>338,769,856</b>	<b>9.8%</b>
<b>Shareholders' Equity*</b>	<b>151,871,435</b>	<b>155,449,098</b>	<b>2.4%</b>
<b>Liabilities:</b>			
Current Liabilities	17,965,628	11,494,240	(36.0%)
Non-current Liabilities	135,863,771	169,248,488	24.6%
<b>Total Liabilities</b>	<b>153,829,399</b>	<b>180,742,728</b>	<b>17.5%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	8,860	P/E (x)	11.29
Value (KWD '000)	2,913	P/BV (x)	1.14
Closing Price (KWD)	0.345	Dividend Yield	5.59%
Book Value Per Share (KWD)	0.315	YTD Share Turnover	1.73%
Current Market Capitalization (KWD Million)	176.9	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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