

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	3,150,506	(4,010,424)	NM
Earnings Per Share (fils)	5.16	(6.57)	NM
Total Operating Revenue (KWD)	11,581,960	9,438,188	(18.5%)
Gross Profit / (Loss) (KWD)	3,122,824	(3,932,609)	NM
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.30%	NM	
Return on Average Assets (ROAA)	1.99%	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	40,710,609	51,488,809	26.5%
Non-current Assets	111,520,505	82,087,948	(26.4%)
Total Assets	152,231,114	133,576,757	(12.3%)
Shareholders' Equity*	97,340,927	87,206,317	(10.4%)
Liabilities:			
Current Liabilities	30,129,518	30,593,011	1.5%
Non-current Liabilities	22,910,706	14,881,530	(35.0%)
Total Liabilities	53,040,224	45,474,541	(14.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	73,715.3	P/E (x)	NM
Value (KWD '000)	4,401.7	P/BV (x)	0.38
Closing Price (KWD)	0.055	Dividend Yield	9.09%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	12.08%
Current Market Capitalization (KWD Million)	33.6	Beta	1.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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