

## Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	244,365	155,322	(36.4%)
Earnings Per Share (fils)	2.35	1.49	(36.6%)
Total Operating Revenue (KWD)	569,537	539,940	(5.2%)
Gross Profit / (Loss) (KWD)	290,944	323,696	11.3%
Return on Average Equity (ROAE)	5.84%	5.08%	
Return on Average Assets (ROAA)	4.40%	3.60%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
<b>Assets:</b>			
Current Assets	5,667,220	11,839,234	108.9%
Non-current Assets	14,727,673	13,316,697	(9.6%)
<b>Total Assets</b>	<b>20,394,893</b>	<b>25,155,931</b>	<b>23.3%</b>
<b>Shareholders' Equity*</b>	<b>16,009,255</b>	<b>16,293,091</b>	<b>1.8%</b>
<b>Liabilities:</b>			
Current Liabilities	3,919,666	8,383,097	113.9%
Non-current Liabilities	317,251	337,880	6.5%
<b>Total Liabilities</b>	<b>4,236,917</b>	<b>8,720,977</b>	<b>105.8%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0	P/E (x)	NM
Value (KWD '000)	0	P/BV (x)	10.08
Closing Price (KWD)	1.572	Dividend Yield	0.32%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	164.3	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company