

Hayat Communications Co.

14-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	(227,764)	(87,102)	61.8%
Earnings Per Share (fils)	(2.61)	(1.00)	61.7%
Total Operating Revenue (KWD)	11,427,373	10,309,121	(9.8%)
Gross Profit / (Loss) (KWD)	1,423,621	1,422,794	(0.1%)
Return on Average Equity (ROAE)	2.83%	4.24%	
Return on Average Assets (ROAA)	1.08%	1.58%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	24,731,773	23,999,709	(3.0%)
Non-current Assets	2,068,640	1,982,852	(4.1%)
Total Assets	26,800,413	25,982,561	(3.1%)

Shareholders' Equity*	9,631,711	10,004,032	3.9%
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Liabilities:

Current Liabilities	13,841,674	12,047,293	(13.0%)
Non-current Liabilities	3,002,687	3,501,578	16.6%
Total Liabilities	16,844,361	15,548,871	(7.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	924	P/E (x)	15.56
Value (KWD '000)	52	P/BV (x)	0.65
Closing Price (KWD)	0.070	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	1.00%
Current Market Capitalization (KWD Million)	6.5	Beta	1.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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