

Credit Rating & Collection Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	81,809	50,125	(38.72%)
Earnings Per Share (fils)	0.50	0.30	(40.00%)
Total Operating Revenue (KWD)	247,720	248,318	0.24%
Net Operating Profit / (Loss) (KWD)	85,618	51,359	(40.01%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	1.63%	0.98%	
Return on Average Assets (%)	1.57%	0.94%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	597,487	669,569	12.1%
Non-current Assets	4,691,362	4,729,032	0.8%
Total Assets	5,288,849	5,398,601	2.1%

Shareholders' Equity*	5,062,026	5,119,148	1.1%
Liabilities:			
Current Liabilities	122,943	153,943	25.2%
Non-current Liabilities	78,807	99,131	25.8%
Total Liabilities	201,750	253,074	25.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	11,279.6	P/E (x)	NM
Value (KWD '000)	443.3	P/BV (x)	1.29
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.03	YTD Share Turnover	6.84%
Current Market Capitalization (KWD Million)	6.6	Beta	0.10

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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