

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(2,182,537)	14,876,767	NM
Earnings Per Share (fils)	(10.54)	71.86	NM
Total Operating Revenue (KWD)	3,477,505	19,020,875	447.0%
Gross Profit / (Loss) (KWD)	(2,173,367)	15,354,401	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	105.27%	
Return on Average Assets (ROAA)	NM	42.38%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	4,653,099	5,764,643	23.9%
Non-current Assets	32,163,236	27,621,125	(14.1%)
Total Assets	36,816,335	33,385,768	(9.3%)
Shareholders' Equity*			
	6,863,788	21,400,813	211.8%
Liabilities:			
Current Liabilities	26,953,566	9,444,406	(65.0%)
Non-current Liabilities	1,210,022	708,277	(41.5%)
Total Liabilities	28,163,588	10,152,683	(64.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	47,379.6	P/E (x)	2.46
Value (KWD '000)	7,609.3	P/BV (x)	1.71
Closing Price (KWD)	0.171	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	22.15%
Current Market Capitalization (KWD Million)	36.6	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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