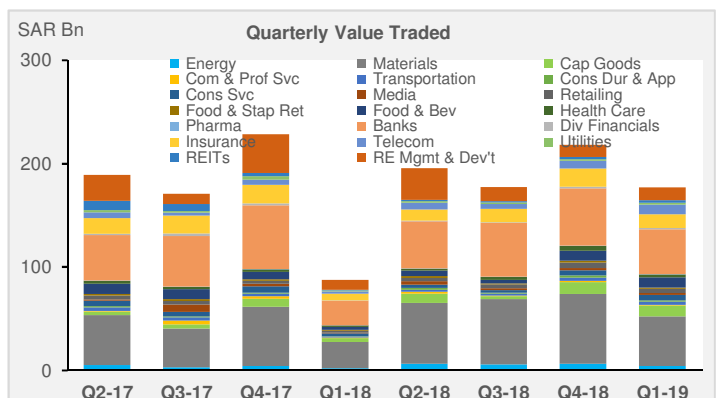
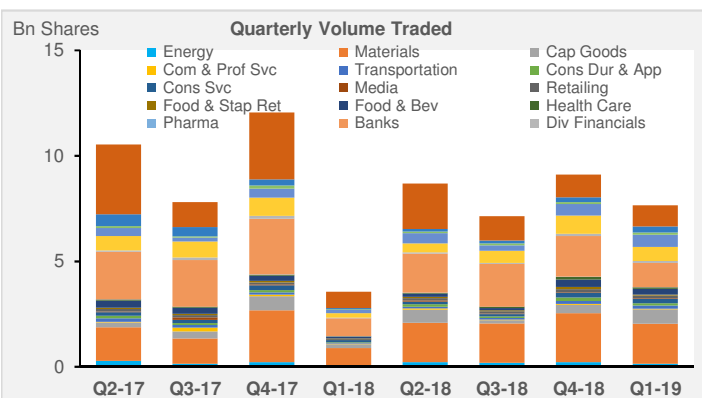
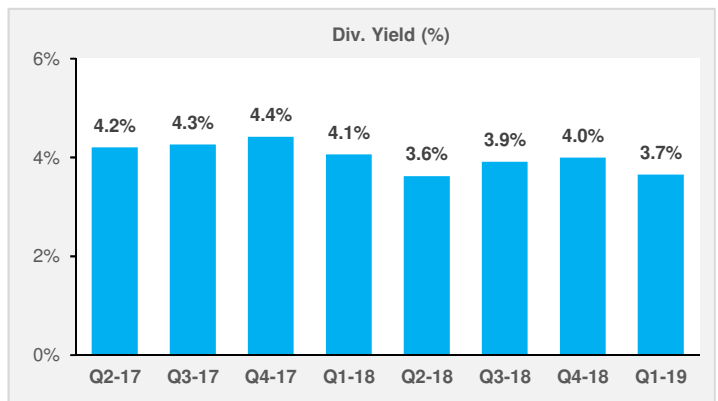
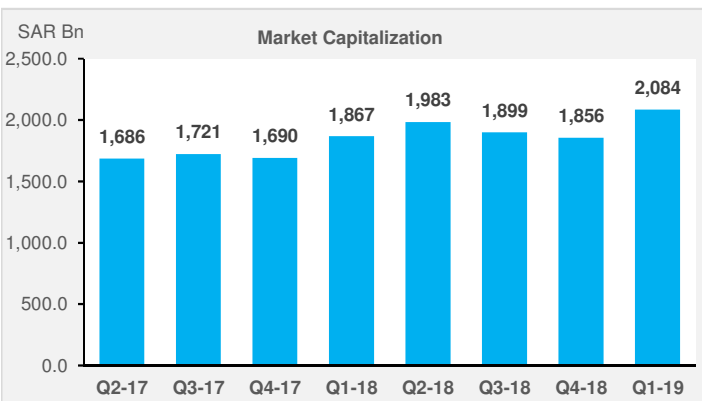
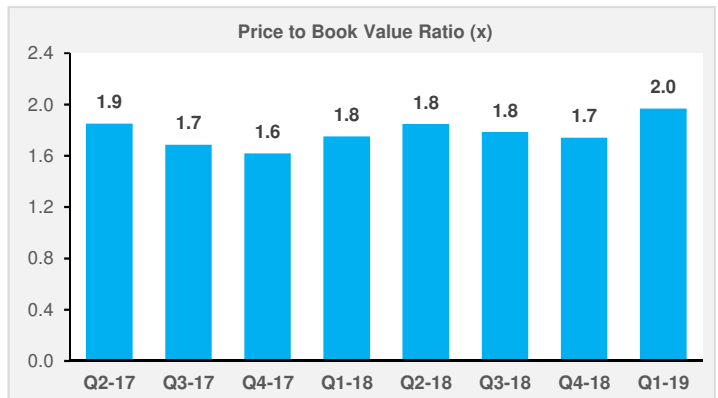
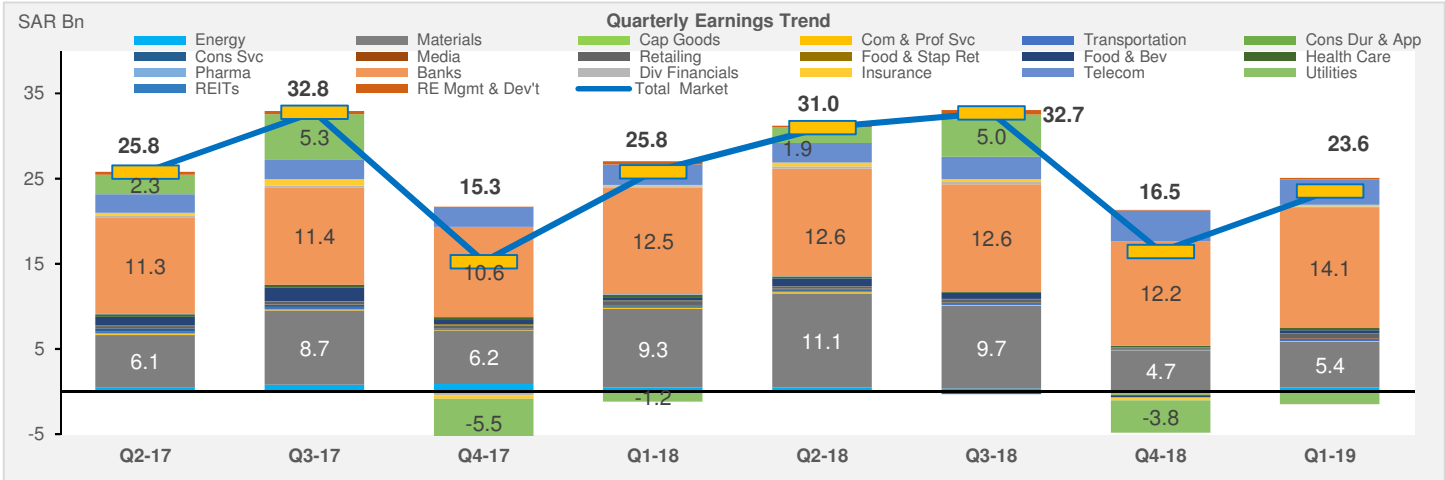


Saudi TADAWUL- Corporate Earnings - Q1-2019



Source : Company Financials, Bloomberg, Reuters, KAMCO Research

Saudi TADAWUL- Corporate Earnings - Q1-2019

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2018	Net Profit (Loss) Q1-2019	Variance	EPS Q1-2018 (SAR)	EPS Q1-2019 (SAR)
Saudi Arabia Refineries Co *	(1.23)	(1.27)	(3.6%)	(0.082)	(0.085)
Rabigh Refining and Petrochemical Co.	296.15	256.84	(13.3%)	0.338	0.293
The National Shipping Co of Saudi Arabia	123.14	179.33	45.6%	0.313	0.455
Aldrees Petroleum & Transport Co.	24.57	29.89	21.6%	0.491	0.498
Energy	442.63	464.79	5.0%		
Takween Advanced Industries	(0.84)	(12.55)	NM	(0.009)	(0.130)
Middle East Paper Company	28.08	5.78	(79.4%)	0.562	0.116
Basic Chemical Industries Co.	16.01	6.12	(61.8%)	0.582	0.220
Saudi Arabian Mining Co.	638.16	(127.21)	NM	0.546	(0.109)
United Wire Factories Company	7.73	10.12	30.9%	0.176	0.231
Al Yamamah Steel Industries Co.	6.73	(30.18)	NM	0.132	(0.594)
Saudi Steel Pipe Co.	(5.04)	0.32	NM	(0.100)	0.010
Methanol Chemical Co.	(10.26)	(0.31)	97.0%	(0.085)	(0.003)
National Petrochemical Co.	333.94	187.24	(43.9%)	0.696	0.390
Saudi Basic Industries Corp	5,508.08	3,408.10	(38.1%)	1.836	1.136
Saudi Arabia Fertilizers Co.	237.20	335.47	41.4%	0.569	0.805
National Gypsum Co.	237.20	(3.51)	NM	0.011	(0.110)
The National Co. for Glass Industries	11.37	4.63	(59.3%)	0.345	0.141
Alujain Corporation	62.46			0.903	
Filling & Packing Materials Manufacturing Co.	1.16	(2.52)	NM	0.101	(0.219)
Arabian Pipe Co.	(8.85)	8.10	NM	(0.221)	0.203
Nama Chemicals Co.	28.16	(2.22)	NM	1.197	(0.095)
National Metal Manufacturing & Casting Co.	(0.89)	(0.19)	78.3%	(0.032)	(0.007)
Saudi Chemical Co.	56.42	39.30	(30.3%)	0.892	0.621
Zamil Industrial Investment Co.	15.57	(47.15)	NM	0.259	(0.786)
Saudi Industrial Investment Group	199.04	178.21	(10.5%)	0.442	0.396
Sahara Petrochemical Co.	140.25	142.68	1.7%	0.320	0.325
Yanbu National Petrochemicals Co.	630.59	390.64	(38.1%)	1.121	0.694
Saudi Paper Manufacturing Co.	4.60	23.46	410.2%	0.188	0.960
Saudi International Petrochemical Co.	151.39	114.72	(24.2%)	0.413	0.313
Advanced Petrochemical Co.	97.55	161.88	65.9%	0.496	0.823
Saudi Kayan	462.58	(197.49)	NM	0.308	(0.132)
Hail Cement Co.	4.23	22.55	433.3%	0.043	0.230
Najran Cement Co.	(10.18)	6.06	NM	(0.060)	0.036
City Cement Co.	24.90	41.42	66.3%	0.132	0.219
Northern Region Cement Co.	1.45	15.42	966.6%	0.008	0.086
Umm Al-Qura Cement Company	10.17	21.50	111.3%	0.185	0.391
Arabian Cement Co.	(6.10)	37.15	NM	(0.061)	0.371
Yamamah Saudi Cement Co.	23.84	70.63	196.2%	0.118	0.349
Saudi Cement Co.	142.23	132.44	(6.9%)	0.930	0.866
The Qassim Cement Co.	57.18	56.02	(2.0%)	0.635	0.622
Southern Province Cement Co.	101.74	119.87	17.8%	0.727	0.856
Yanbu Cement Co.	39.63	72.52	83.0%	0.252	0.460
Eastern Province Cement Co.	16.51	45.97	178.4%	0.192	0.535
Tabuk Cement Co.	(11.23)	3.63	NM	(0.125)	0.040
Al Jouf Cement co.	4.11	1.49	(63.6%)	0.029	0.010
Materials	9,246.90	5,240.09	-43.3%		
Astra Industrial Group	25.53	8.91	(65.1%)	0.319	0.111
Bawan Company	14.02	15.04	7.3%	0.234	0.251
Electrical Industrial Company	11.01	(4.16)	NM	0.245	(0.092)
Abdullah A. M. Al-Khodari Sons Co.	6.77			(0.228)	
Saudi Ceramic Co.	(49.95)	(25.05)	49.8%	(0.832)	(0.417)
National Industrialization Co	361.36	159.51	(55.9%)	0.540	0.238
Saudi Cable Co.	(20.72)	(32.10)	(54.9%)	(1.873)	(2.902)
Al-Ahsa Development Co.	(2.79)	1.42	NM	(0.057)	0.029
Saudi Arabian Amintit Co.	(39.98)	(40.37)	(1.0%)	(0.352)	(0.360)
Saudi Industrial Services Co.	0.57	16.90	NM	0.007	0.207
Al-Babtain Power & Telecommunications Co.	19.36	19.82	2.4%	0.454	0.465

Saudi TADAWUL- Corporate Earnings - Q1-2019

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2018	Net Profit (Loss) Q1-2019	Variance	EPS Q1-2018 (SAR)	EPS Q1-2019 (SAR)
Saudi Vitrified Clay Pipes Co.	1.78	1.60	(10.1%)	0.119	0.107
Middle East Specialised Cables	(9.35)	(10.58)	(13.2%)	(0.234)	(0.265)
Saudi Industrial Export Co.	12.61	(8.53)	NM	2.355	(1.320)
Capital Goods	330.22	102.43	-69.0%		
Printing & Packing Co.	(18.66)	(23.02)	(23.4%)	(0.311)	(0.384)
Saudi Airlines Catering Co.	120.25	103.70	(13.8%)	1.466	1.270
Commercial & Professional Svc	101.59	80.68	-20.6%		
Saudi Ground Services	106.66	104.12	(2.4%)	0.567	0.554
Saudi Public Transport Co.	(4.86)	(11.00)	(126.4%)	(0.039)	(0.088)
Batic Investments and Logistics Co.	3.95	1.94	(50.9%)	0.132	0.065
United International Transportation Co.	39.59	41.60	5.1%	0.556	0.585
Transportation	145.34	136.66	-6.0%		
Al Sorayai Trading and Industrial Group Co.	1.40	(35.18)	NM	0.062	(1.564)
Saudi Industrial Development Co.	0.17	3.00	NM	0.004	0.075
Al-Abdulatif Industrial Group	7.27	3.38	(53.4%)	0.089	0.042
Lazurde Company for Jewelry	9.03	11.96	32.5%	0.210	0.280
Fitaihi Holding Group	1.50	5.56	271.5%	0.027	0.101
Consumer Durables & Apparel	19.36	(11.28)	NM		
Al-Tayyar Travel Group Co.	85.57	47.31	(44.7%)	0.408	0.161
Al-Hokair Group for Tourism and Dev. Co.	(7.52)	(32.06)	(326.3%)	(0.137)	(0.583)
Saudi Hotels & Resort Areas Co.	18.13	9.48	(47.7%)	0.181	0.095
Tourism Enterprise Co.	(1.98)	1.21	NM	(0.195)	0.119
Al Khaleej Training & Education Co.	4.26	7.32	71.8%	0.095	0.163
Herfy Food Services Co	47.75	48.06	0.7%	0.738	0.743
National Company for Learning and Education	11.01	11.48	4.2%	0.370	0.383
Consumer Services	157.21	92.80	-41.0%		
Tihama Advertising & Public Relations Co. *	1.82	0.99	(45.5%)	0.212	0.132
Saudi Research and Marketing Group	10.05	80.32	699.0%	0.126	1.004
Media	11.87	81.31	5.85		
Al Hassan Ghazi Ibrahim Shaker	(20.55)	(27.39)	(33.2%)	(0.326)	(0.435)
United Electronics Co.	21.57	33.83	56.8%	0.449	0.705
Saudi Company for Hardware	14.59	19.24	31.9%	0.608	0.535
Saudi Automotive Services Co.	7.91	8.88	12.3%	0.132	0.148
Jarir Marketing Co.	219.10	233.69	6.7%	1.826	1.947
Fawaz Abdulaziz Al-Hokair Co.	232.41	249.19	7.2%	1.107	1.187
Retailing	475.03	517.46	8.9%		
Abdullah Al Othaim Markets Co.	67.26	68.34	1.6%	0.747	0.760
Saudi Marketing Company	12.12	(2.60)	NM	0.269	(0.060)
Anaam International Holding Grp.	(5.64)	(4.22)	25.2%	(0.288)	(0.215)
National Agriculture Marketing Co.	1.48			0.148	
Food & Staples Retailing	75.23	61.52	-18.2%		
Savola Group	(84.32)	6.33	NM	(0.158)	0.012
Food Products Co.	(1.02)	0.53	NM	(0.051)	0.026
Saudi Dairy & Foodstuff Co. *	77.07	50.20	(34.9%)	2.371	1.545
AL-Marai Co.	344.17	336.03	(2.4%)	0.331	0.340
Halwani Brothers Co.	16.48	5.50	(66.6%)	0.577	0.190
National Agriculture Development Co.	(5.02)	(3.67)	26.9%	(0.059)	(0.043)
Qassim Agriculture Co.	0.29	9.36	NM	0.010	0.310
Tabouk Agriculture Development Co.	(5.66)	(23.51)	(315.6%)	(0.126)	(0.100)
Saudi Fisheries Co.	(5.99)	(9.25)	(54.3%)	(0.300)	(0.915)
Ash-Sharqiyah Development Co.	(1.86)	(0.73)	60.8%	(0.248)	(0.097)
Al-Jouf Agriculture Development Co.	(23.96)	6.53	NM	(0.799)	0.218
Jazan Development Co.	(3.78)	(5.24)	(38.6%)	(0.076)	(0.105)
Food & Beverages	306.41	372.08	21.4%		
Mouwasat Medical Services Co.	106.01	107.22	1.1%	1.060	1.072
Dallah Healthcare Holding Co.	58.09	35.16	(39.5%)	0.985	0.469
National Medical Care Co.	25.60	29.99	17.1%	0.571	0.669
Al Hammadi Co. For Dev. and Inv.	30.88	24.17	(21.7%)	0.257	0.201
Middle East Healthcare Co.	87.13	14.59	(83.3%)	0.947	0.159
Health Care Equipment & Svc	307.70	211.14	-31.4%		
Saudi Pharmaceutical Indus Corp	55.23	(12.34)	NM	0.460	(0.100)
Pharma, Biotech & Life Science	55.23	(12.34)	NM		
Riyad Bank	1,136.83	1,644.79	44.7%	0.379	0.550

Saudi TADAWUL- Corporate Earnings - Q1-2019

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2018	Net Profit (Loss) Q1-2019	Variance	EPS Q1-2018 (SAR)	EPS Q1-2019 (SAR)
Bank Al-Jazira	245.30	263.31	7.3%	0.432	0.321
The Saudi Investment Bank	361.23	359.91	(0.4%)	0.482	0.480
Saudi Hollandi Bank	286.06	219.48	(23.3%)	0.250	0.192
Banque Saudi Fransi	1,112.12	1,126.43	1.3%	0.923	0.939
SABB	1,042.12	1,285.01	23.3%	0.695	0.857
Arab National Bank	816.50	920.13	12.7%	0.817	0.613
Samba Financial Group	1,302.54	1,208.09	(7.3%)	0.651	0.604
Al-Rajhi Bank	2,382.61	2,885.29	21.1%	1.466	1.154
Al-Bilad Bank	256.11	316.54	23.6%	0.430	0.425
Alinma Bank	581.81	708.52	21.8%	0.390	0.476
National Commercial Bank	2,986.88	3,164.70	6.0%	0.999	1.057
Banks	12,510.11	14,102.20	12.7%		
Saudi Advanced Industries Co.	5.11	4.13	(19.2%)	0.102	0.083
Assir Trading, Tourism & Manufacturing Co.	11.91	5.28	(55.6%)	0.094	0.042
Al-Baha Investment & Development Co.	0.61	(0.60)	NM	0.034	(0.040)
Kingdom Holding Co.	143.04	171.40	19.8%	0.039	0.046
Diversified Financials	160.66	180.21	0.12		
The Co for Cooperative Insurance	41.93	46.03	9.8%	0.335	0.368
MetLife AIG ANB Co-op. Insurance Co.	(15.59)	(7.46)	52.2%	(0.866)	(0.400)
Aljazira Takaful Taawuni Company	7.34	7.45	1.5%	0.210	0.213
Malath Cooperative Insurance & Reins. Co.	10.02	6.57	(34.4%)	0.200	0.130
Mediterranean & Gulf Insurance & Reins. Co	(23.27)	7.04	NM	(0.456)	0.090
Saudi Fransi Cooperative Insurance Co.	9.67	11.22	16.0%	0.484	0.560
SALAMA Cooperative Insurance Company	7.29	(14.58)	NM	0.292	(0.580)
Walaa Cooperative Insurance Co	38.74	15.32	(60.4%)	0.880	0.350
Arabian Shield Cooperative Insurance Co.	13.06	1.26	(90.4%)	0.435	NA
SABB Takaful	0.60	1.52	153.7%	0.018	0.040
Saudi Arabian Cooperative Insurance Co.	0.03	2.01	NM	0.001	0.100
Saudi Indian Co. for Co- operative Insurance	(31.80)			(3.180)	
Gulf Union Cooperative Insurance Co.	5.73	(37.17)	NM	0.382	(2.410)
AL-Ahli Takaful Co.	7.86	3.89	(50.5%)	0.471	0.230
Al Ahlia Insurance Co.	7.32			0.457	
Allied Cooperative Insurance Group	2.41	(0.05)	NM	0.120	(0.003)
Arabia Insurance Cooperative Co.	3.83	(5.20)	NM	0.144	(0.197)
Trade Union Cooperative Insurance Co.	25.17	14.98	(40.5%)	0.915	0.040
Al Sagr Co. for Cooperative Insurance	9.41	(2.52)	NM	0.235	(0.010)
Union Cooperative Assurance Co.	(7.61)	(5.53)	27.3%	(0.190)	(0.138)
Saudi Re for Cooperative Reinsurance Co.	7.60	24.83	226.9%	0.094	0.310
BUPA Arabia for Cooperative Insurance	9.35	94.12	906.9%	0.117	0.790
Al-Rajhi Co. for Cooperative Insurance	41.36	4.38	(89.4%)	1.034	0.110
ACE Arabia Cooperative Insurance Co.	10.64	9.64	(9.4%)	0.532	0.480
AXA Cooperative Insurance Co.	18.24	26.83	47.1%	0.405	0.596
Gulf General Cooperative Insurance Co.	0.04	2.64	NM	0.002	0.132
Buruj Cooperative Insurance Co.	22.89	16.15	(29.5%)	0.916	0.538
Al Alamiya for Cooperative Insurance Co.	10.55	7.78	(26.3%)	0.264	0.190
Solidarity Saudi Takaful co.	1.34	5.93	343.5%	0.053	0.230
Wataniya Insurance Co.	16.65	7.14	(57.1%)	0.833	0.360
Amana Cooperative Insurance	(6.91)	(20.78)	(200.7%)	(0.494)	(0.990)
Saudi Enaya Cooperative Insurance Co.	(103.34)	(17.61)	83.0%	(10.334)	(0.640)
Alinma Tokio Marine Co	(4.35)	(7.14)	(64.1%)	(0.145)	(0.240)
Insurance	136.17	198.70	45.9%		
Saudi Telecom	2,587.53	2,749.74	6.3%	1.294	1.375
Al-Etihad Etisalat Co.	(93.41)	67.25	NM	(0.121)	0.087
ZAIN KSA	(77.33)	129.31	NM	(0.132)	0.222
Telecommunication Services	2,416.80	2,946.30	21.9%		
National Gas & Industrialization Co.	38.83	85.79	120.9%	0.518	1.140
Saudi Electricity Co.	(1,214.05)	(1,489.23)	(22.7%)	(0.291)	(0.357)
Utilities	(1,175.22)	(1,403.44)	-19.4%		
Saudi Real Estate Co.	44.64	18.49	(58.6%)	0.186	0.077
Taibah Holding Co.	27.21	31.29	15.0%	0.181	0.209
Makkah Construction & Development Co. *	56.05	47.68	(14.9%)	0.340	0.289
Arriyadh Development Co.	43.52	42.84	(1.6%)	0.326	0.241
Emaar The Economic City	3.13	13.35	327.0%	0.004	0.016

Saudi TADAWUL- Corporate Earnings - Q1-2019

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2018	Net Profit (Loss) Q1-2019	Variance	EPS Q1-2018 (SAR)	EPS Q1-2019 (SAR)
Red Sea Housing	(15.42)	(17.97)	(16.6%)	(0.257)	(0.299)
Jabal Omar Development Company	(129.30)	1.62	NM	(0.139)	0.002
Dar Al Arkan Real Estate Development Co.	331.12	25.51	(92.3%)	0.307	0.024
Knowledge Economic City	(13.48)	19.56	NM	(0.040)	0.058
Alandalus Property Co.	20.52	20.28	(1.2%)	0.293	0.290
Real Estate Mgmt & Dev't	367.99	202.66	-44.9%		
Total Market	26,091.25	23,563.96	(9.7%)		

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>