

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(9,857)	(24,926)	(152.9%)
Earnings Per Share (fils)	(0.07)	(0.17)	(142.9%)
Total Operating Revenue (KWD)	236,597	213,178	(9.9%)
Gross Profit / (Loss) (KWD)	236,597	213,178	(9.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	582,238	1,050,674	80.5%
Non-current Assets	21,402,393	20,610,966	(3.7%)
<b>Total Assets</b>	<b>21,984,631</b>	<b>21,661,640</b>	<b>(1.5%)</b>
<b>Shareholders' Equity*</b>	<b>13,578,233</b>	<b>13,513,905</b>	<b>(0.5%)</b>
<b>Liabilities:</b>			
Current Liabilities	2,290,848	2,370,795	3.5%
Non-current Liabilities	1,678,668	1,548,544	(7.8%)
<b>Total Liabilities</b>	<b>3,969,516</b>	<b>3,919,339</b>	<b>(1.3%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	103,735.8	P/E (x)	NM
Value (KWD '000)	4,488.4	P/BV (x)	0.51
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.093	YTD Share Turnover	69.16%
Current Market Capitalization (KWD Million)	6.9	Beta	1.81

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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