

Al Ahleia Insurance Co.

7-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	4,801,550	5,552,300	15.6%
Earnings Per Share (fils)	24.44	28.25	15.6%
Total Operating Revenue (KWD)	32,108,556	37,713,855	17.5%
Gross Profit / (Loss) (KWD)	2,662,339	3,176,792	19.3%
Return on Average Equity (ROAE)	8.60%	8.95%	
Return on Average Assets (ROAA)	3.32%	3.36%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	134,331,726	142,374,550	6.0%
Non-current Assets	130,215,958	149,702,140	15.0%
Total Assets	264,547,684	292,076,690	10.4%

Shareholders' Equity*	103,000,030	106,158,706	3.1%
------------------------------	--------------------	--------------------	-------------

Liabilities:

Current Liabilities	25,195,565	23,089,683	(8.4%)
Non-current Liabilities	132,873,214	153,699,206	15.7%
Total Liabilities	158,068,779	176,788,889	11.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,562.8	P/E (x)	8.96
Value (KWD '000)	3,895.5	P/BV (x)	0.80
Closing Price (KWD)	0.427	Dividend Yield	8.04%
Book Value Per Share (KWD)	0.541	YTD Share Turnover	4.78%
Current Market Capitalization (KWD Million)	85.4	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company