

Warba Insurance Co.

15-Nov-16

## Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	1,611,969	885,579	(45.1%)
Earnings Per Share (fils)	9.93	5.46	(45.0%)
Total Operating Revenue (KWD)	14,005,809	15,262,715	9.0%
Gross Profit / (Loss) (KWD)	703,679	637,686	(9.4%)
Return on Average Equity (ROAE)	3.54%	2.06%	
Return on Average Assets (ROAA)	1.97%	1.10%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
<b>Assets:</b>			
Current Assets	49,461,108	49,664,462	0.4%
Non-current Assets	33,205,516	33,422,938	0.7%
<b>Total Assets</b>	<b>82,666,624</b>	<b>83,087,400</b>	<b>0.5%</b>

Shareholders' Equity*	45,175,846	43,212,097	(4.3%)
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### Liabilities:

Current Liabilities	33,232,349	36,029,278	8.4%
Non-current Liabilities	3,967,793	3,536,691	(10.9%)
<b>Total Liabilities</b>	<b>37,200,142</b>	<b>39,565,969</b>	<b>6.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,083	P/E (x)	19.54
Value (KWD '000)	328	P/BV (x)	0.44
Closing Price (KWD)	0.110	Dividend Yield	8.53%
Book Value Per Share (KWD)	0.267	YTD Share Turnover	1.78%
Current Market Capitalization (KWD Million)	19.0	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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