

Hayat Communications Co.

16-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(103,611)	(69,502)	32.9%
Earnings Per Share (fils)	(1.13)	(0.80)	29.2%
Total Operating Revenue (KWD)	8,459,290	8,807,009	4.1%
Gross Profit / (Loss) (KWD)	1,202,185	1,258,354	4.7%
Return on Average Equity (ROAE)	1.95%	2.27%	
Return on Average Assets (ROAA)	0.99%	1.06%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	17,105,789	19,736,781	15.4%
Non-current Assets	2,113,360	2,084,497	(1.4%)
Total Assets	19,219,149	21,821,278	13.5%
Shareholders' Equity*	9,585,017	9,521,186	(0.7%)
Liabilities:			
Current Liabilities	7,781,141	9,377,569	20.5%
Non-current Liabilities	1,477,745	2,532,043	71.3%
Total Liabilities	9,258,886	11,909,612	28.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,066	P/E (x)	19.15
Value (KWD '000)	1,256	P/BV (x)	0.44
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	28.18%
Current Market Capitalization (KWD Million)	4.2	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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