

Al-Rai Media Group Co.

4-Nov-14

## Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	4,213,960	3,696,209	(12.3%)
Earnings Per Share (fils)	18.20	16.00	(12.1%)
Total Operating Revenue (KWD)	14,973,572	15,026,597	0.4%
Gross Profit / (Loss) (KWD)	4,811,361	4,086,377	(15.1%)
Return on Average Equity (ROAE)	14.62%	14.52%	
Return on Average Assets (ROAA)	9.78%	10.58%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	1,626,001	948,502	(41.7%)
Earnings Per Share (fils)	7.00	4.10	(41.4%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	9,208,730	10,280,270	11.64%
Non-current Assets	38,187,134	38,107,985	(0.2%)
Total Assets	47,395,864	48,388,255	2.1%
Shareholders' Equity*	32,937,886	36,846,644	11.9%
<b>Liabilities:</b>			
Current Liabilities	6,577,233	5,623,793	(14.5%)
Non-current Liabilities	7,880,745	5,917,818	(24.9%)
Total Liabilities	14,457,978	11,541,611	(20.2%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,041	P/E (x)	6.39
Value (KWD '000)	2,935	P/BV (x)	0.89
Closing Price (KWD)	0.140	Dividend Yield	3.55%
Book Value Per Share (KWD)	0.159	YTD Share Turnover	9.03%
Current Market Capitalization (KWD Million)	32.6	Beta	0.73

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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