

ZAIN

22-Apr-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	52,000,849	55,913,657	7.5%
Earnings Per Share (fils)	13.00	14.00	7.7%
Return on Average Equity (ROAE)	2.92%	3.53%	
Return on Average Assets (ROAA)	1.65%	1.84%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	686,756,725	729,785,302	6.3%
Non-current Assets	2,343,198,846	2,325,774,645	(0.7%)
Total Assets	3,029,955,571	3,055,559,947	0.8%

Shareholders' Equity*	1,691,171,359	1,476,024,102	(12.7%)
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Liabilities:

Current Liabilities	1,044,817,757	771,000,006	(26.2%)
Non-current Liabilities	169,302,263	663,436,292	291.9%
Total Liabilities	1,214,120,020	1,434,436,298	18.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	168,223	P/E (x)	11.75
Value (KWD '000)	112,030	P/BV (x)	1.96
Closing Price (KWD)	0.670	Dividend Yield	6.73%
Book Value Per Share (KWD)	0.379	YTD Share Turnover	3.89%
Current Market Capitalization (KWD Million)	2,895.4	Beta	1.61

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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