

## Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(334,683)	(1,758,596)	(425.5%)
Earnings Per Share (fils)	(0.79)	(4.17)	(427.8%)
Cash Dividends Per Share (fils)	0.00	NA	
Bonus Shares (%)	0.0%	NA	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(1,656,599)	(1,266,645)	23.5%
Earnings Per Share (fils)	(3.93)	(3.00)	23.7%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
<b>Assets:</b>			
Current Assets	16,995,791	10,351,677	(39.1%)
Non-current Assets	47,704,443	48,349,130	1.4%
<b>Total Assets</b>	<b>64,700,234</b>	<b>58,700,807</b>	<b>(9.3%)</b>
<b>Shareholders' Equity*</b>	<b>18,669,494</b>	<b>16,887,561</b>	<b>(9.5%)</b>
<b>Liabilities:</b>			
Current Liabilities	5,381,357	6,492,713	20.7%
Non-current Liabilities	40,336,638	35,061,797	(13.1%)
<b>Total Liabilities</b>	<b>45,717,995</b>	<b>41,554,510</b>	<b>(9.1%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	181,544	P/E (x)	NM
Value (KWD '000)	9,222	P/BV (x)	1.24
Closing Price (KWD)	0.048	Dividend Yield	#VALUE!
Book Value Per Share (KWD)	0.040	YTD Share Turnover	41.06%
Current Market Capitalization (KWD Million)	21.0	Beta	1.05

NM: Not Meaningful, NA: Not Available

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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