

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	865,928	618,795	(28.5%)
Earnings Per Share (fils)	4.80	3.40	(29.2%)
Total Operating Revenue (KWD)	8,434,976	9,305,201	10.3%
Gross Profit / (Loss) (KWD)	3,335,046	3,666,775	9.9%
Cash Dividends Per Share (fils)	4.5	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.03%	2.89%	
Return on Average Assets (ROAA)	3.32%	2.35%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	7,041,300	8,285,554	17.7%
Non-current Assets	19,084,634	18,176,137	(4.8%)
<b>Total Assets</b>	<b>26,125,934</b>	<b>26,461,691</b>	<b>1.3%</b>
<b>Shareholders' Equity*</b>	<b>21,445,137</b>	<b>21,321,444</b>	<b>(0.6%)</b>
<b>Liabilities:</b>			
Current Liabilities	3,618,164	3,775,007	4.3%
Non-current Liabilities	634,505	660,308	4.1%
<b>Total Liabilities</b>	<b>4,252,669</b>	<b>4,435,315</b>	<b>4.3%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	334.21	P/E (x)	22.06
Value (KWD '000)	24.64	P/BV (x)	0.63
Closing Price (KWD)	0.075	Dividend Yield	6.67%
Book Value Per Share (KWD)	0.118	YTD Share Turnover	0.19%
Current Market Capitalization (KWD Million)	13.5	Beta	0.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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