

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	2,654,625	3,117,505	17.4%
Earnings Per Share (fils)	16.29	19.13	17.4%
Total Operating Revenue (KWD)	172,477,502	130,371,741	(24.4%)
Gross Profit / (Loss) (KWD)	4,124,268	4,911,529	19.1%
Return on Average Equity (ROAE)	11.98%	12.29%	
Return on Average Assets (ROAA)	1.64%	1.82%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	247,082,603	239,864,215	(2.9%)
Non-current Assets	63,002,686	62,869,763	(0.2%)
Total Assets	310,085,289	302,733,978	(2.4%)

Shareholders' Equity*	44,291,737	46,584,081	5.2%
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Liabilities:

Current Liabilities	214,660,292	217,005,933	1.1%
Non-current Liabilities	49,619,971	37,250,376	(24.9%)
Total Liabilities	264,280,263	254,256,309	(3.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	114,725	P/E (x)	7.46
Value (KWD '000)	26,010	P/BV (x)	0.89
Closing Price (KWD)	0.255	Dividend Yield	7.82%
Book Value Per Share (KWD)	0.286	YTD Share Turnover	70.21%
Current Market Capitalization (KWD Million)	41.7	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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