

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	21,910,000	14,956,000	(31.7%)
Earnings Per Share (fils)	6.10	4.41	(27.7%)
Total Operating Revenue (KWD)	40,530,000	49,781,000	22.8%
Gross Profit / (Loss) (KWD)	22,183,000	14,740,000	(33.6%)
Return on Average Equity (ROAE)	12.88%	11.33%	
Return on Average Assets (ROAA)	3.51%	2.33%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	84,171,000	433,504,000	415.0%
Non-current Assets	1,224,418,000	1,434,811,000	17.2%
Total Assets	1,308,589,000	1,868,315,000	42.8%
Shareholders' Equity*	336,703,000	315,574,000	(6.3%)

Liabilities:

Current Liabilities	142,205,000	241,904,000	70.1%
Non-current Liabilities	478,015,000	903,308,000	89.0%
Total Liabilities	620,220,000	1,145,212,000	84.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	250,278.5350	P/E (x)	7.10
Value (KWD '000)	18,823.5196	P/BV (x)	0.83
Closing Price (KWD)	0.071	Dividend Yield	6.02%
Book Value Per Share (KWD)	0.086	YTD Share Turnover	6.80%
Current Market Capitalization (KWD Million)	262.5	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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