

Boubyan Bank

14-Jul-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	16,036,314	18,907,164	17.9%
Earnings Per Share (fils)	7.41	8.73	17.8%
Total Operating Revenue (KWD)	43,811,172	51,116,320	16.7%
Gross Profit / (Loss) (KWD)	24,723,886	29,637,313	19.9%
Return on Average Equity (ROAE)	12.15%	12.15%	
Return on Average Assets (ROAA)	1.33%	1.21%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	1,777,760,849	2,038,660,726	14.7%
Non-current Assets	1,112,684,790	1,369,102,516	23.0%
Total Assets	2,890,445,639	3,407,763,242	17.9%

Shareholders' Equity*	301,126,420	326,257,145	8.3%
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Liabilities:

Current Liabilities	2,388,641,137	2,649,969,974	10.9%
Non-current Liabilities	195,623,624	353,558,097	80.7%
Total Liabilities	2,584,264,761	3,003,528,071	16.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	102,010	P/E (x)	20.37
Value (KWD '000)	40,764	P/BV (x)	2.49
Closing Price (KWD)	0.375	Dividend Yield	1.27%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	4.71%
Current Market Capitalization (KWD Million)	812.4	Beta	1.18

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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