

## Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	533,131	558,704	4.8%
Earnings Per Share (fils)	7.10	7.44	4.8%
Total Operating Revenue (KWD)	2,076,857	2,136,714	2.9%
Gross Profit / (Loss) (KWD)	486,005	477,635	(1.7%)
Return on Average Equity (ROAE)	14.86%	13.70%	
Return on Average Assets (ROAA)	13.14%	12.15%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
<b>Assets:</b>			
Current Assets	10,181,557	12,806,259	25.8%
Non-current Assets	2,842,692	2,154,653	(24.2%)
<b>Total Assets</b>	<b>13,024,249</b>	<b>14,960,912</b>	<b>14.9%</b>

<b>Shareholders' Equity*</b>	<b>11,559,275</b>	<b>13,258,982</b>	<b>14.7%</b>
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### Liabilities:

Current Liabilities	1,050,964	1,282,548	22.0%
Non-current Liabilities	414,010	419,382	1.3%
<b>Total Liabilities</b>	<b>1,464,974</b>	<b>1,701,930</b>	<b>16.2%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,263	P/E (x)	12.37
Value (KWD '000)	336	P/BV (x)	1.59
Closing Price (KWD)	0.280	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.177	YTD Share Turnover	1.68%
Current Market Capitalization (KWD Million)	21.0	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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