

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	1,516,778	1,758,020	15.9%
Earnings Per Share (fils)	3.00	3.48	16.0%
Total Operating Revenue (KWD)	18,869,925	12,863,395	(31.8%)
Gross Profit / (Loss) (KWD)	18,488,068	12,463,762	(32.6%)
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.22%	2.52%	
Return on Average Assets (ROAA)	0.86%	1.01%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	14,874,919	8,527,362	(42.7%)
Non-current Assets	165,527,625	159,098,457	(3.9%)
Total Assets	180,402,544	167,625,819	(7.1%)
Shareholders' Equity*	69,214,271	70,125,434	1.3%
Liabilities:			
Current Liabilities	32,366,368	26,464,107	(18.2%)
Non-current Liabilities	78,821,905	71,036,278	(9.9%)
Total Liabilities	111,188,273	97,500,385	(12.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,866.99	P/E (x)	7.33
Value (KWD '000)	345.32	P/BV (x)	0.19
Closing Price (KWD)	0.026	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.138	YTD Share Turnover	2.72%
Current Market Capitalization (KWD Million)	13.0	Beta	1.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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