

Agility

30-Mar-15

## Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	46,206,000	50,838,000	10.0%
Earnings Per Share (fils)	42.17	46.40	10.0%
Total Operating Revenue (KWD)	1,375,692,000	1,357,347,000	(1.3%)
Gross Profit / (Loss) (KWD)	386,296,000	392,030,000	1.5%
Cash Dividends Per Share (fils)	40.0%	35.0%	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	5.23%	5.76%	
Return on Average Assets (ROAA)	3.25%	3.55%	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	12,439,000	13,694,000	10.1%
Earnings Per Share (fils)	11.35	12.50	10.1%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
<b>Assets:</b>			
Current Assets	497,253,000	498,870,000	0.33%
Non-current Assets	915,009,000	953,492,000	4.2%
Total Assets	1,412,262,000	1,452,362,000	2.8%

Shareholders' Equity*	877,526,000	889,070,000	1.3%
<b>Liabilities:</b>			
Current Liabilities	417,136,000	448,040,000	7.4%
Non-current Liabilities	98,491,000	93,211,000	(5.4%)
Total Liabilities	515,627,000	541,251,000	5.0%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	62,783	P/E (x)	17.03
Value (KWD '000)	49,260	P/BV (x)	1.03
Closing Price (KWD)	0.790	Dividend Yield	4.58%
Book Value Per Share (KWD)	0.809	YTD Share Turnover	5.44%
Current Market Capitalization (KWD Million)	911.8	Beta	1.93

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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