

MENA Markets Daily Report

December 11, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,562.71	0.43%	(13.1%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	446.72	0.95%	(1.4%)	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,785.06	0.65%	(0.8%)	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	8,410.98	(2.48%)	(1.5%)	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,882.90	(0.15%)	15.2%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,582.91	0.36%	6.8%	63.1%
Bahrain 7	Qatar	QE 20 Index	▼	12,339.87	(0.11%)	18.9%	24.2%
Oman 8	Bahrain	Bahrain All Share	▼	1,403.23	(0.16%)	12.4%	17.2%
Egypt 9	Oman	MSM 30 Index	▼	6,059.10	(0.71%)	(11.3%)	18.6%
Jordan 10	Egypt	EGX 30	▼	9,404.17	(0.83%)	38.6%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,145.04	0.09%	3.8%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,101.95	0.39%	4.4%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	4,933.08	(0.34%)	12.6%	(4.3%)
Syria 14	Morocco	MASI	▼	9,773.13	(0.36%)	(2.0%)	(2.6%)
	Syria	DSE Weighted Index	▼	1,248.06	(0.47%)	(0.1%)	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,940.01	2.93%	37.0%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	855.05	(0.29%)	(40.7%)	(5.5%)
	India	SENSEX	▲	27,831.10	0.12%	30.6%	9.0%
	Brazil	BOVESPA Stock Index	▼	49,548.08	(1.29%)	(3.8%)	(15.5%)
	Mexico	BOLSA Index	▼	41,372.66	(2.28%)	(3.2%)	(2.2%)
	Korea	KOSPI Index	▼	1,945.56	(1.29%)	(4.3%)	0.7%
	Taiwan	TAIEX Index	▼	9,032.16	(1.06%)	4.7%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,698.43	(1.37%)	2.2%	24.1%
	Asia	MSCI Asia Pacific	▼	138.29	(0.98%)	(2.2%)	9.3%
	Europe	DJ Stoxx 600	▼	339.32	(0.34%)	3.4%	17.4%
	Europe	FTSEurofirst 300	▼	1,357.21	(0.43%)	3.1%	16.1%
	Emerging Markets	MSCI EM Index	▼	958.67	(0.70%)	(4.4%)	(5.0%)
	U.S.A	S&P 500	▼	2,026.14	(1.64%)	9.6%	29.6%
	U.S.A	DJIA	▼	17,533.15	(1.51%)	5.8%	26.5%
	U.S.A	NASDAQ Composite	▼	4,684.03	(1.73%)	12.1%	38.3%
	UK	FTSE 100	▼	6,500.04	(0.45%)	(3.7%)	14.4%
	Germany	DAX	▲	9,799.73	0.06%	2.6%	25.5%
	Japan	NIKKEI 225	▼	17,412.58	(2.25%)	5.9%	56.7%
	Hong Kong	HANG SENG INDEX	▲	23,524.52	0.16%	(0.3%)	2.9%
Commodities							
	Oil	OPEC Crude	▼	62.33	(2.27%)	(42.3%)	0.2%
	Oil	Brent	▼	64.24	(3.89%)	(38.9%)	6.2%
	Oil	Kuwait	▼	62.07	(0.21%)	(43.1%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.71	1.48%	(15.7%)	3.4%
	Gold	Gold Spot \$/Oz	▲	1,229.45	0.03%	1.8%	(28.1%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

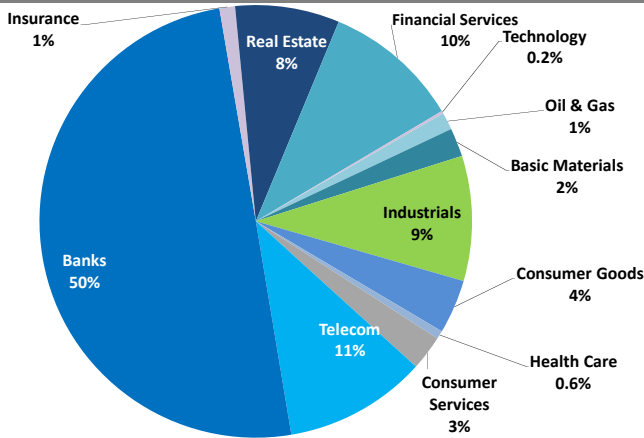
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

December 11, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,559.7	17.9	10.1%
2- Kuwait Finance House	3,162.3	26.2	7.0%
3- Zain	2,463.2	11.3	14.2%
4- Ahli United Bank - Bahrain	1,404.8	11.3	14.0%
5- Kuwait Food Co. (Americana)	1,117.6	21.0	16.1%
6- Kuwait Projects Co.	987.3	22.6	8.4%
7- Burgan Bank	956.4	37.5	4.7%
8- Ahli United Bank - Kuwait	916.3	20.5	14.4%
9- Agility	911.8	18.7	5.6%
10- Boubyan Bank	874.4	44.3	7.1%
Total	17,354	18.21	10.0%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding Co.	0.015	0.002	11.1%
Munshaat Real Estate Projects Co.	0.112	0.010	9.8%
Tijara & Real Estate Investment Co.	0.062	0.005	8.8%
Al Rai Media Group Co.	0.110	0.008	7.8%
Heavy Engineering Ind. & Shipbuilding Co.	0.150	0.010	7.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Zima Holding Co.	0.140	(0.030)	(17.6%)
Pearl of Kuwait Real Estate Co.	0.015	(0.003)	(14.7%)
Credit Rating & Collection Co.	0.065	(0.005)	(7.1%)
Gulf Franchising Co.	0.065	(0.005)	(7.1%)
Specialities Group Holding Co.	0.130	(0.010)	(7.1%)

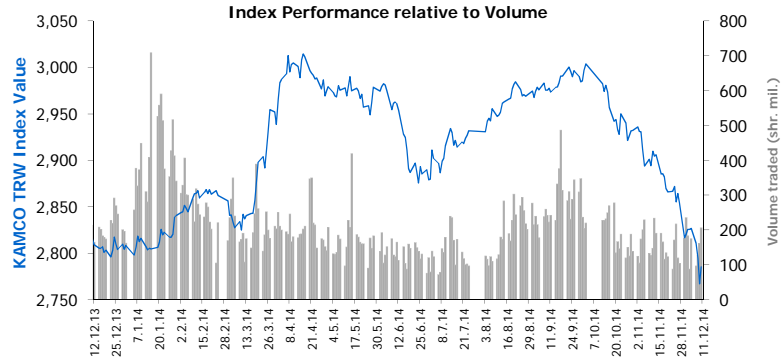
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.027	0.000	35,529,203
Al Dar National Real Estate Co.	0.024	0.001	14,360,808
Al-Deera Holding Co.	0.015	0.002	8,668,626
Hits Telecom Holding Co.	0.032	0.001	7,977,901
Boubyan Bank	0.445	0.020	7,400,044

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,921.3	▲	1.0%	(1.7%)	(3.8%)
Oil & Gas	392.8	▼	(1.0%)	(4.3%)	(10.6%)
Basic Materials	639.6	▲	1.2%	(4.1%)	(7.4%)
Industrials	2,791.4	▲	0.6%	(2.9%)	0.7%
Consumer Goods	1,209.0	▲	0.6%	1.4%	7.1%
Health Care	186.1	▼	(0.8%)	(1.4%)	(12.9%)
Consumer Services	781.1	▲	0.6%	(0.5%)	(11.8%)
Telecommunications	3,186.3	▲	1.4%	(3.0%)	(18.6%)
Banks	14,942.9	▲	1.1%	(1.1%)	2.1%
Insurance	345.7	▲	0.1%	1.4%	1.2%
Real Estate	2,337.0	▲	0.5%	(2.0%)	(12.1%)
Financial Services	3,055.7	▲	1.2%	(2.8%)	(8.9%)
Technology	53.8	▼	(1.1%)	(1.1%)	(21.6%)

Market Breadth	▲	67	▼	29	=	97
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,785.06	18.0	0.7%	(1.1%)	(0.8%)	
KSE Price Index	6,562.71	27.9	0.4%	(2.8%)	(13.1%)	
KSE Weighted Index	446.72	4.2	1.0%	(1.7%)	(1.4%)	
Kuwait 15 Index	1,088.58	13.1	1.2%	(1.6%)	1.9%	
Market Cap (KWD Mn)	29,921	286.9	1.0%	(1.7%)	(3.8%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	205.9	44.8	27.8%	213.0	533.4
Value Traded (KWD Mn)	19.6	(2.8)	(12.3%)	24.3	46.8
No. of Trades	4,677	986.0	26.7%	4,627	9,139

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.6%	5.4%	5.3%	6.7%	7.5%
KSE Price Index	8.7%	10.5%	9.7%	9.5%	9.4%
KSE Weighted Index	8.0%	7.7%	7.8%	9.5%	10.4%

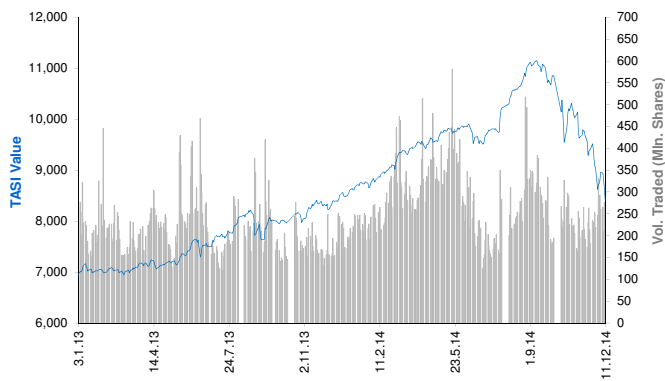
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Boubyan Bank	0.445	0.020	3,239,552
Kuwait Finance House	0.730	0.010	1,820,765
Gulf Bank	0.300	0.000	1,061,961
Gulf Finance House	0.027	0.000	965,058
Agility	0.790	0.010	649,283

Saudi Tadawul Daily Report

December 11, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	243,750	9.5	16.0%
2- Saudi Telecom	130,000	10.7	20.5%
3- National Commercial Bank	111,000	10.2	24.4%
4- Al-Rajhi Bank	90,188	13.0	17.0%
5- Kingdom Holding Co.	68,188	NM	2.4%
6- Saudi Electricity Co.	66,041	13.4	8.4%
7- SABB	53,000	13.1	16.8%
8- Riyadh Bank	50,850	12.0	12.6%
9- Jabal Omar Development Company	47,399	NM	NM
10- Saudi Arabia Fertilizers Co.	47,000	15.6	47.2%

Subtotal	907,416	12.51	15.5%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Khaleej Training & Education Co.	58.75	3.8%	15,668
Arabian Shield Cooperative Ins. Co.	47.10	2.5%	13,516
Al-Abdulatif Industrial Group	40.30	1.5%	19,578
The Co for Cooperative Ins.	55.25	1.0%	96,011
Najran Cement Co.	31.10	0.9%	28,536

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Yanbu National Petrochemicals Co.	44.60	(7.0%)	98,621
Malath Cooperative Ins. & Re-ins Co.	34.80	(6.8%)	252,688
Union Cooperative Assurance Co.	27.30	(6.5%)	31,277
Saudi Advanced Industries Co.	23.70	(6.4%)	42,782
Al Jouf Cement Co.	16.35	(6.2%)	167,767

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	9.00	(3.9%)	28,150
Electrical Industrial Company	69.75	(2.5%)	21,841
Alinma Bank	20.60	(2.3%)	18,991
Saudi Kayan	11.10	(2.8%)	10,903
Al Jouf Cement Co.	16.35	(6.2%)	9,950

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,823,746	(2.5%)	15.0	2.0	3.3%
Banks & Financial	514,159	(4.3%)	12.3	1.9	2.0%
Petrochemical Industries	416,106	(6.4%)	11.2	1.6	5.6%
Cement	94,681	0.4%	16.7	3.1	5.8%
Retail	82,514	0.0%	28.1	6.9	1.7%
Energy & Utilities	68,366	4.7%	13.5	1.1	4.5%
Agric. & Food Ind.	117,941	1.0%	25.4	4.6	2.1%
Telecom	175,751	(3.0%)	11.5	1.9	4.7%
Insurance	43,422	(2.2%)	NM	4.6	0.1%
Multi-Inv.	75,554	5.5%	72.3	2.0	2.6%
Indust. Inv.	60,314	3.2%	17.2	1.8	1.6%
Bldg. & Const.	29,470	1.0%	24.5	2.6	2.3%
Real Estate Dev.	99,290	(0.8%)	44.0	1.9	0.9%
Transport	17,058	(1.3%)	15.3	2.0	2.7%
Media & Publishing	4,180	(1.2%)	NM	1.9	0.0%
Hotel & Tourism	24,940	5.4%	16.9	4.7	3.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	8,410.98	(214.3)	(2.5%)	(2.5%)	(1.5%)
Market Cap (SAR Mn)	1,823,746	(50,187.8)	(2.7%)	(2.5%)	4.0%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	15.5%	13.3%	13.2%	15.1%	15.2%

*** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	231	(44.25)	(16.0%)	274	211
Value Traded (SAR Mn)	7,492	(127)	(1.7%)	8,524	5,511
No. of Trades	181,861	41,715	29.8%	163,044	117,529

Market Breadth	▲	12	▼	149	=	7
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	39.20	10,488	255,434	292.0%
BUPA Arabia for Cooperative Ins.	165.25	10,220	120,629	290.7%
Saudi Marketing Company	80.25	11,163	120,296	183.7%
Al Hammadi Co. For Dev. and Inv.	85.75	18,750	211,155	178.4%
Al Alamiya for Cooperative Insurance Co.	109.25	9,055	98,554	123.4%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Amana Cooperative Insurance	13.00	14,074	438,292	(70.4%)
Saudi Indian Co. for Cooperative Ins.	33.50	11,425	176,227	(58.6%)
Etihad Atheeb Telecom	7.05	29,791	1,979,148	(51.0%)
Al-Etihad Etisalat Co.	45.00	42,330	627,606	(47.4%)
Saudi Fransi Cooperative Ins. Co.	44.80	6,598	107,844	(44.0%)

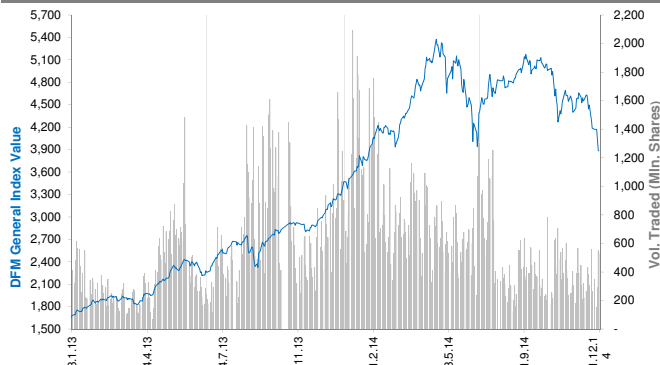
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	9.00	87,971	6,915,515	(8.6%)
Alinma Bank	20.60	125,725	6,234,401	38.3%
ZAIN KSA	7.00	46,872	4,645,897	(24.7%)
Saudi Kayan	11.10	65,836	4,122,177	(29.3%)
Etihad Atheeb Telecom	7.05	29,791	1,979,148	(51.0%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

December 11, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	53,431	17.4	8.2%
2- Emirates NBD	47,241	12.4	8.9%
3- EMMAR MALLS GROUP	38,392	31.5	8.8%
4- Dubai Islamic Bank	26,490	12.1	15.1%
5- Emirates Integrated Telecom. (DU)	22,766	10.9	28.5%
6- Mashreq Bank	20,458	9.6	14.3%
7- Dubai Financial Market	17,956	24.6	8.1%
8- Arabtec Holding P.J.S.C.	15,296	29.1	9.2%
9- Commercial Bank of Dubai	14,574	13.3	15.1%
10- Dubai Investment	9,169	7.3	13.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful House	0.649	11.3%	143,328
Takaful Emarat	0.800	9.6%	706,548
Emirates NBD	8.500	3.7%	4,144,263
Air Arabia Co.	1.570	3.3%	35,149,035
Al-Madina for Finance & Investment	0.353	2.9%	1,726,385

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai Parks And Resorts	0.910	(9.0%)	140,339,510
Ektitab Holding Co.	0.570	(6.4%)	207,864
Al Salam Bank - Bahrain	1.320	(5.0%)	3,360,780
Dubai Investment	2.400	(4.8%)	43,462,714
Union Properties	1.170	(4.1%)	45,460,295

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Dubai Parks And Resorts	0.910	(9.0%)	154,701
Arabtec Holding P.J.S.C.	3.480	2.4%	129,768
Gulf Finance House	0.340	(0.9%)	52,405
Union Properties	1.170	(4.1%)	38,143
EMAAR Properties	7.950	(0.9%)	28,894

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	342,707	(10.0%)	14.8	1.5	2.2%
Banking	123,128	(7.1%)	12.4	1.3	2.6%
Consumer Staples	8,710	191.1%	NM	3.7	0.7%
Investment & Financial	28,669	(24.8%)	17.6	1.3	2.3%
Insurance	6,313	(6.5%)	10.0	0.7	2.2%
Industrial	4,375	(14.8%)	21.4	0.6	2.1%
Real Estate & Construction	119,191	(16.9%)	NM	1.7	0.8%
Telecommunication	23,066	(7.8%)	11.4	2.8	6.1%
Transportation	26,315	2.5%	30.1	1.4	3.4%
Services	2,938	201.2%	2.5	0.6	1.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 14 ▼ 15 = 30
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	3,882.90	(5.89)	(0.2%)	(14.6%)	15.2%
Market Cap (AED Mn)	342,707	(522.6)	(0.2%)	(10.0%)	27.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.0%	27.2%	24.3%	22.8%	22.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	535.0	(12.8)	(2.3%)	637	489
Value Traded (AED Mn)	1,128.2	(339.1)	(23.1%)	1,528	613
No. of Trades	9,272	(2,303)	(19.9%)	9,528	5,210

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	3.480	97,047,641	20,212,617	69.8%
Dubai Refreshments Co.	20.500	52,081	3,029	68.7%
Dubai National Insurance & Reinsurance	4.000	17,376	6,454	58.7%
Commercial Bank of Dubai	6.500	149,028	24,584	50.8%
Agility (PWC Logistics)	12.900	3,192	331	40.5%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.490	2,663,092.4	5,919,423.1	(62.5%)
Al Salam Group Holding	0.720	212,458.0	176,763.2	(61.3%)
National Industries Group Holdings	2.030	11,634.7	3,431.5	(57.6%)
National General Cooling Co. (Tabreed)	1.120	3,944,239.7	1,751,821.4	(53.3%)
Hits Telecom Holding Co.	0.417	908,281.2	1,086,262.3	(52.6%)

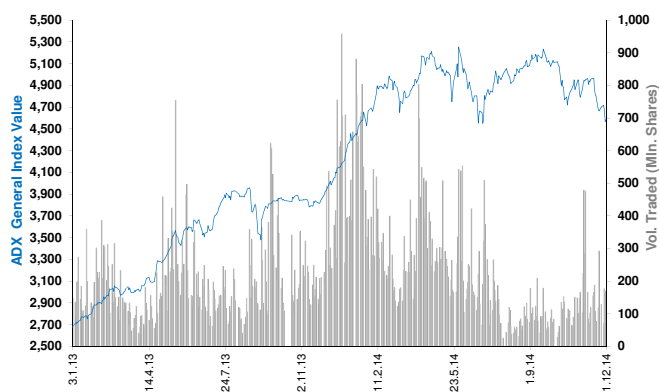
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.340	19,012,888	29,438,962	(48.5%)
Union Properties	1.170	40,579,355	20,731,799	3.2%
Arabtec Holding P.J.S.C.	3.480	97,047,641	20,212,617	69.8%
Deyaar Development	0.880	17,909,223	13,547,587	(12.9%)
Drake and Scull International	0.950	13,988,125	8,760,536	(34.0%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

December 11, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	89,339	11.4	18.6%
2- First Gulf Bank	66,300	12.6	16.9%
3- National Bank Of Abu Dhabi	61,569	12.5	13.7%
4- Abu Dhabi Commercial Bank	40,009	10.9	14.9%
5- AL DAR Properties Co.	22,015	12.2	10.7%
6- Abu Dhabi Islamic Bank	17,401	10.9	12.4%
7- Union National Bank	16,509	9.2	11.3%
8- National Bank of Ras Al-Khaimah	14,583	10.6	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- National Bank of Umm Al-Qaiwain	6,048	16.4	10.0%
Subtotal	341,794	11.70	15.2%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
	#DIV/0!	#DIV/0!	#DIV/0!
Abu Dhabi National Takaful Co.	6.30	7.7%	76,732
Abu Dhabi Commercial Bank	7.15	6.7%	13,806,889
Abu Dhabi Ship Building Co.	1.88	6.2%	32,666
Abu Dhabi Islamic Bank	5.80	5.5%	3,715,861

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Hotels	3.20	(9.9%)	49,092,668
Insurance House	1.09	(9.2%)	38,870
Dana Gas	0.57	(3.4%)	2,834,518
Finance House	4.07	(2.9%)	371,241
Abu Dhabi National Insurance Co.	6.50	(2.3%)	65,000

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.88	0.0%	30,750
AL DAR Properties Co.	2.80	(1.8%)	16,981
Abu Dhabi National Hotels	3.20	(9.9%)	13,097
Dana Gas	0.57	(3.4%)	4,913
Emirates Telecom. Co.	11.30	(0.9%)	2,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	461,044	(1.5%)	12.6	1.5	4.3%
Banks	251,340	(1.5%)	11.7	1.7	3.8%
Inv. & Financial Services	5,937	6.6%	4.0	1.5	3.2%
Real Estate	25,641	(4.9%)	11.6	1.1	3.1%
Energy	9,302	(2.0%)	NM	0.6	6.7%
Consumer Staples	5,172	(5.0%)	72.7	1.8	1.1%
Industrial	13,355	(0.7%)	14.7	0.9	3.5%
Insurance	9,488	(4.1%)	15.6	1.1	4.2%
Telecommunication	130,201	(0.7%)	12.3	1.9	5.5%
Services	10,607	(4.5%)	14.0	0.7	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 13 ▼ 10 = 41
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,582.91	16.60	0.4%	(2.0%)	6.8%
Market Cap (AED Mn)	461,044	2,848	0.6%	(1.5%)	2.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	78.1	(91.5)	(53.9%)	229.6	189.6
Value Traded (AED Mn)	227.2	(190.8)	(45.6%)	586.1	313.1
No. of Trades	1,816	(2014)	(52.6%)	3,424	2,111

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	5.52	246,874	44,974	88.7%
AGTHIA Group	6.45	431,435	78,792	45.9%
Waha Capital Co.	2.98	8,758,397	2,990,024	38.8%
FOODCO Holding Co.	3.99	179,419	44,783	33.0%
Abu Dhabi Islamic Bank	5.80	2,583,945	364,868	26.9%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Union Insurance Co.	0.00	71,947	64,830	(100.0%)
International Fish Farming Co.	5.80	56,045	6,617	(57.2%)
Gulf Livestock Company	3.00	168	52	(57.0%)
Methaq Takaful Insurance Co.	0.82	1,171,817	679,097	(56.8%)
Abu Dhabi National Co. for Bldg. Materials	0.91	265,411	202,203	(48.9%)

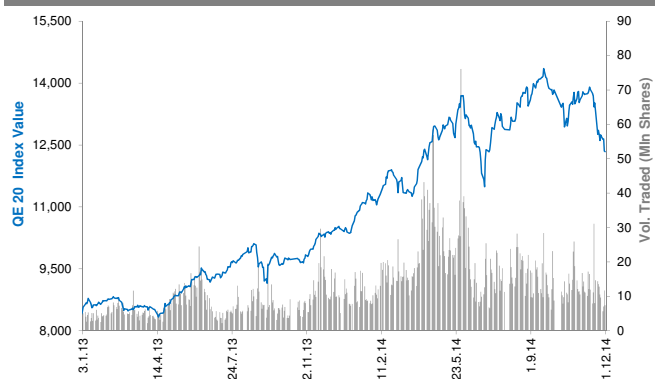
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	0.88	26,492,018	14,911,909	(33.1%)
AL DAR Properties Co.	2.80	42,299,185	11,493,638	1.4%
Dana Gas	0.57	6,723,907	7,853,601	(37.4%)
Ras Al Khaimah Properties	0.79	8,907,132	7,532,630	(19.4%)
Waha Capital Co.	2.98	8,758,397	2,990,024	38.8%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

December 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	678,332	(2.8%)	16.7	2.3	3.3%
Banking & Finance	269,428	(3.6%)	15.0	2.4	3.6%
Goods & Consumer Services	29,114	(3.2%)	15.9	2.5	2.8%
Industrial	211,297	(2.3%)	20.0	3.9	3.9%
Insurance	20,116	(5.4%)	7.5	1.7	2.2%
Real Estate	70,411	(4.0%)	20.8	1.3	1.6%
Telecom	51,732	2.7%	21.9	1.7	2.5%
Transport	26,235	(4.0%)	14.4	2.0	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 11 ▼ 23 = 9

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	143,445	14.6	18.6%
2- Industries Qatar	110,110	17.5	20.9%
3- Ezdan Holding Group Co.	42,440	32.4	4.5%
4- Mesaieed Petrochemical Holding Co.	37,878	25.1	11.1%
5- Ooredoo (formerly Q-Tel)	37,766	14.8	10.1%
6- Masraf Al Rayan	34,088	19.1	17.3%
7- Qatar Islamic Bank	23,629	16.5	12.3%
8- Qatar Electricity & Water Co.	20,680	14.1	24.6%
9- Commercial Bank of Qatar	20,489	12.8	11.1%
10- Qatar Fuel Co. (Wokod)	17,652	14.8	19.5%

Subtotal	488,176	15.40	17.0%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Ahli Bank of Qatar	56.00	4.7%	82,569
Ooredoo	117.90	2.7%	6,251,786
Diala Brokerage & Inv. Hldg. Co.	50.60	2.5%	6,644,889
Qatar Islamic Bank	100.00	1.8%	11,015,911
Islamic Holding Group	219.00	1.8%	43,962,047

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Widam(Qatar Meat & Livestock Co.)	59.70	(4.3%)	6,812,151
Gulf International Services	89.60	(3.8%)	32,373,956
Doha Insurance Co.	30.00	(3.5%)	842,318
Aamal Co.	13.16	(2.4%)	481,107
Medicare Group	116.00	(2.3%)	7,991,945

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	16.00	(1.0%)	921,261
Barwa Real Estate Co.	44.40	(1.8%)	735,188
Masraf Al Rayan	45.45	0.0%	611,382
Mazaya Qatar R.E Development Co.	19.83	(1.8%)	500,337
Vodafone Qatar	16.52	(1.7%)	442,740

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	12,339.87	(13.45)	(0.1%)	(3.3%)	18.9%
Market Cap (QAR Mn)	678,332	230	0.0%	(2.8%)	22.1%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	14.4%	12.3%	12.8%	13.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	7,399	(4,268)	(36.6%)	17,961	7,785
Value Traded (QAR Mn)	411	(144)	(25.9%)	808	303
No. of Trades	5,281	(1,623)	(23.5%)	8,468	3,855

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	219.00	4,865,771	48,692	376.1%
Doha Insurance Co.	30.00	507,126	18,630	133.1%
Diala Brokerage & Inv. Hldg. Co.	50.60	2,172,156	53,550	129.0%
Medicare Group	116.00	3,531,854	43,908	121.0%
Gulf International Services	89.60	7,628,887	77,298	83.6%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	30.15	7,711,593	205,861	(39.7%)
National Leasing Holding	21.40	2,488,708	81,384	(29.0%)
Qatari German Co. for Medical Devices	10.78	529,988	37,012	(22.2%)
Ooredoo	117.90	4,786,375	33,997	(14.1%)
Qatari Investors Group	40.05	3,928,575	70,589	(8.4%)

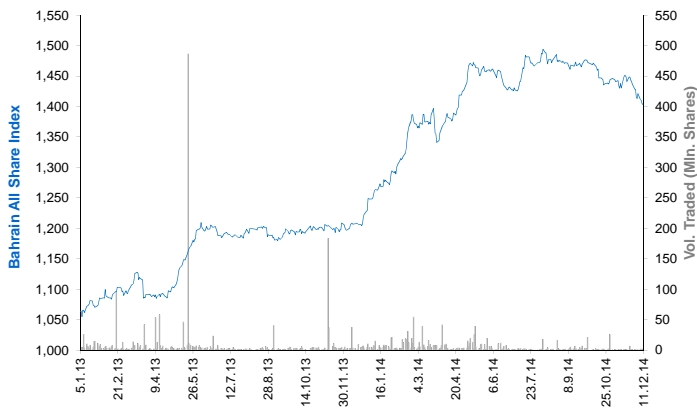
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	16.52	8,602,023	490,546	54.2%
Ezdan Holding Group Co.	16.00	8,442,960	387,777	(5.9%)
Barwa Real Estate Co.	44.40	13,321,761	342,197	49.0%
Masraf Al Rayan	45.45	17,172,438	338,617	45.2%
Mazaya Qatar R.E Development Co.	19.83	6,313,218	320,614	77.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

December 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,964	(1.7%)	12.5	1.0	3.6%
Commercial Banks	3,551	(2.4%)	13.2	1.5	4.0%
Investment	2,231	(0.0%)	11.5	0.7	0.9%
Insurance	165	0.0%	10.3	0.8	2.5%
Service	1,078	1.5%	12.3	1.1	5.3%
Hotel & Tourism	195	(3.3%)	11.0	0.9	4.4%
Industrial	744	(7.8%)	14.3	0.8	7.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	3	▼	1	=	36
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,811	10.94	13.9%
2- Arab Banking Corp. (Price in USD)	797	8.01	6.6%
3- National Bank of Bahrain	772	14.47	14.1%
4- Aluminum Bahrain	724	NM	
5- Bahrain Telecommunications Co.	562	13.57	7.7%
6- Bank of Bahrain and Kuwait	474	10.08	12.9%
7- Al Baraka Banking (Price in USD)	351	6.37	10.9%
8- Al Salam Bank	295	20.35	4.6%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- United Gulf Bank	214	60.69	2.0%

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
United Gulf Bank	0.256	2.4%	5,835
Bahrain Telecommunications Co.	0.338	1.8%	4,386
Zain Bahrain B.S.C	0.202	1.0%	25,353

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
National Bank of Bahrain	0.820	(3.5%)	45,100

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Zain Bahrain B.S.C	0.202	1.0%	126,500
Nass Corporation	0.170	0.0%	85,000
Aluminum Bahrain	0.510	0.0%	58,460
National Bank of Bahrain	0.820	(3.5%)	55,000
AlKhaleeji Commercial Bank	0.045	0.0%	30,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,403.23	(2.29)	(0.2%)	(1.8%)	12.4%
Market Cap (BHD Mln)	7,964.18	(6.78)	(0.1%)	(1.7%)	12.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.27%	6.9%	6.8%	7.3%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	416	(1,597)	(79.3%)	4,714	7,459
Value Traded (BHD '000)	130	(347)	(72.8%)	1,128	857
No. of Trades	24	(51)	(68.0%)	67	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.680	18,137	81,758,340	81.3%
Bahrain Cinema Co.	1.600	419	300,501	47.7%
Delmon Poultry Co.	0.320	79	313,848	36.8%
Seef Properties	0.206	6,335	34,589,104	28.8%
Gulf Hotels Group	0.820	390	492,966	26.2%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.150	6,192	86,118,002	(34.8%)
Investcorp Bank (USD)	501.750	95	500	(25.0%)
Inovest BSC. (USD)	0.230	72	705,270	(23.3%)

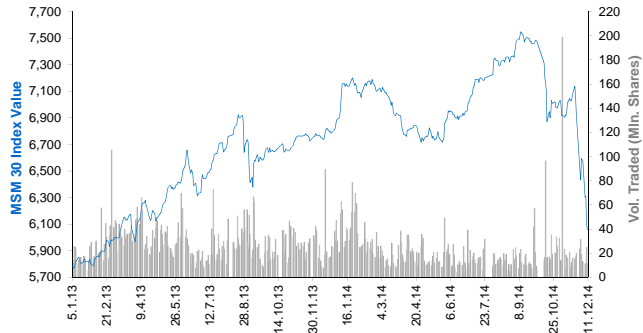
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.138	83,142	410,558,689	(14.6%)
Ahli United Bank (USD)	0.800	51,438	168,180,818	20.5%
ITHMAR Bank (USD)	0.150	6,192	86,118,002	(34.8%)
AlKhaleeji Commercial Bank	0.045	4,333	84,556,208	(2.2%)
Arab Banking Corporation. (USD)	0.680	18,137	81,758,340	81.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

December 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,446	(5.5%)	9.92	1.45	4.0%
Financial	3,486	(5.6%)	8.86	1.10	3.5%
Industrial	1,249	(13.2%)	12.31	1.67	4.9%
Services	2,710	(1.4%)	10.62	2.23	4.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	5	▼	16	=	32
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,253	7.14	14.2%
2- Oman Telecom Co.	1,174	9.41	22.9%
3- Bank Dhofar	416	10.93	12.4%
4- Ooredoo	389	10.61	20.1%
5- National Bank of Oman	375	8.22	13.6%
6- Raysut Cement	304	11.37	20.5%
7- HSBC Bank Oman	268	36.86	2.4%
8- Ahli Bank	266	11.23	13.1%
9- Bank Sohar	229	7.36	17.1%
10- Shell Oman Marketing	202	17.22	43.0%
Subtotal	5,067	9.40	15.4%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman & Emirates Investment	0.135	2.3%	25,800
OMINVEST	0.410	2.0%	283,710
Ahli Bank	0.205	1.5%	72,770
Oman Telecom Co.	1.565	1.0%	355,770
Al Sharqia Inv. Holding	0.137	0.7%	18,370

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Anwar Ceramic Tiles Co.	0.446	(7.9%)	309,370
Oman United Insurance	0.328	(6.8%)	129,770
A Saffa Foods	0.800	(5.2%)	54,700
Raysut Cement	1.520	(5.0%)	305,600
National Aluminium Products	0.299	(3.5%)	9,240

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.209	(0.5%)	3,188,156
Bank Muscat	0.574	(0.7%)	905,972
Oman Investment & Finance Co.	0.181	(3.2%)	766,390
Galfar Engineering	0.129	(0.8%)	731,530
Al Anwar Ceramic Tiles Co.	0.446	(7.9%)	695,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	6,059.10	(43.35)	(0.7%)	(6.9%)	(11.3%)
Market Cap (OMR Mn)	7,445.95	(36.89)	(0.5%)	(5.5%)	(8.2%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	12.1%	10.4%	9.6%	10.3%	10.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	10,979	(13,617)	(55.4%)	21,579	28,966
Value Traded (OMR '000)	3,684	(4,920)	(57.0%)	8,067	8,271
No. of Trades	865	(460)	(34.7%)	1,194	1,647

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.064	12,810	105,757	52.5%
Sweets of Oman	1.350	1,010	878	50.0%
Al Jazeera Steel Products Co.	0.458	12,290	29,107	35.5%
Sohar Power	0.360	2,639	3,974	30.9%
ACWA Power Barka Co.	0.820	5,406	7,421	28.1%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Galfar Engineering	0.129	30,255	116,315	(52.2%)
Global Financial Investment Co.	0.116	48,715	308,169	(50.1%)
Al Sharqia Inv. Holding	0.137	57,394	207,983	(45.9%)
Al Jazeera Services Co.	0.330	12,937	27,161	(42.1%)
Al Anwar Holding	0.209	95,750	305,579	(39.2%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.152	145,837	544,901	(26.2%)
Oman & Emirates Investment	0.135	114,347	493,871	(27.8%)
Bank Muscat	0.574	236,293	352,108	(8.5%)
Oman Investment & Finance Co.	0.181	91,967	336,194	(12.9%)
Global Financial Investment Co.	0.116	48,715	308,169	(50.1%)

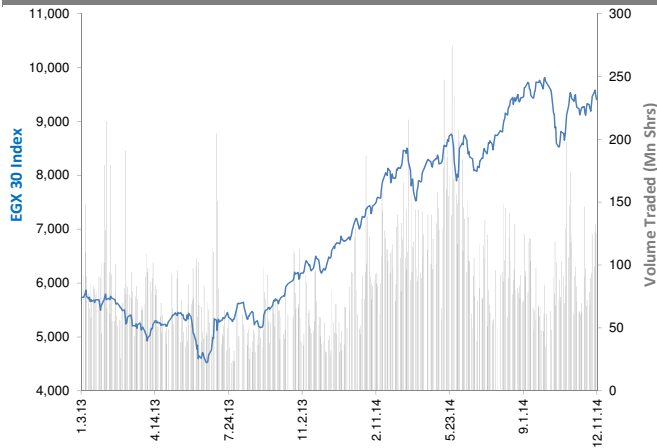
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	395,071	0.0%	24.1	1.8	3.5%
Banking & Finance	70,980	0.6%	11.0	2.4	2.6%
Basic Resources	22,328	(5.4%)	NM	1.9	3.6%
Chemical	23,462	(3.7%)	8.4	3.3	8.1%
Construction & Material	81,581	(0.4%)	12.5	0.8	5.2%
Financial Services	29,096	0.5%	NM	1.4	0.7%
Food & Beverage	8,737	6.0%	16.8	2.5	3.2%
Healthcare & Pharma.	6,109	6.3%	19.5	3.3	3.9%
Ind. Goods, Services, Auto.	16,567	0.1%	61.6	2.2	1.8%
Media	721	(3.8%)	23.0	0.3	0.0%
Oil & Gas	5,940	(1.4%)	7.3	2.1	13.0%
Personal & Household	17,027	7.5%	16.5	1.6	3.1%
Real Estate	44,934	3.4%	52.1	1.4	0.2%
Telecommunication	60,970	(2.6%)	NM	2.1	5.9%
Travel & Leisure	6,621	(0.0%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,558	NM	NM
2-Commercial Int'l Bank (Egypt)	45,381	15.1	25.1%
3-Telecom Egypt	22,448	7.6	10.5%
4-Global Telecom Hldg.	21,717	NM	NM
5-T M G Holding	21,667	37.0	2.3%
6-Qatar National Bank AlAhli	15,612	8.8	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,881	9.9	43.3%
8-Egyptian Financial Group-Hermes Co.	10,552	NM	NM
9-Elsweddy Cables	10,279	NM	2.0%
10-EASTERN CO	9,295	12.3	16.9%
Subtotal	170,833	23.84	6.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
National Bank of Kuwait - Egypt - NBK	21.70	5.9%
Juhayna Food Industries	9.50	5.3%
EASTERN CO	185.89	3.1%
Golden Pyramids Plaza Co.	1.75	2.9%
Suez Cement Co.	37.00	2.8%

Worst Return Performers	Last Price (EGP)	Daily Return
Amer Group Holding	1.29	(4.4%)
National CementCo. - Egypt	14.50	(4.3%)
Orascom Construction Industries (OCI)	285.05	(3.4%)
Arab Polvara Spinning & Weaving Co.	3.38	(3.2%)
Credit Agricole Egypt	20.10	(3.1%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.29	72,438
Egyptian Resorts Co.	1.30	8,383
Citadel Capital	3.24	7,720
Palm Hills Developments	4.24	6,011
Egyptian Financial Group-Hermes Hldg Co.	18.40	4,291

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,404.17	(78.45)	(0.8%)	1.0%	38.6%
Market Cap (EGP Mn)	395,071	(394)	(0.1%)	0.0%	17.6%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	23%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	125.33	(6.94)	(5.2%)	115	46
Value Traded (EGP Mn)	528.97	(189.9)	(26.4%)	539	348
No. of Trades	13,725	(4,501)	(24.7%)	15,631	10,092

Market Breadth	▲	21	▼	33	=	6
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	32.65	77,671	181.1%
Pioneers Holding Co.	13.70	473,905	156.6%
Heliopolis Housing	58.55	84,332	139.0%
Egyptian Financial Group-Hermes Hldg Co.	18.40	504,419	112.0%
Egyptians Housing Dev. & Reconstruction	6.60	168,991	106.9%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	3.24	1,842,433	(69.1%)
Juhayna Food Industries	9.50	149,031	(54.2%)
Six of October Dev. & Inv. (SODIC)	15.80	189,384	(30.7%)
Egyptian Iron & Steel Co.	7.93	206,013	(22.3%)
Alexandria Cement	9.46	2,746	(21.8%)

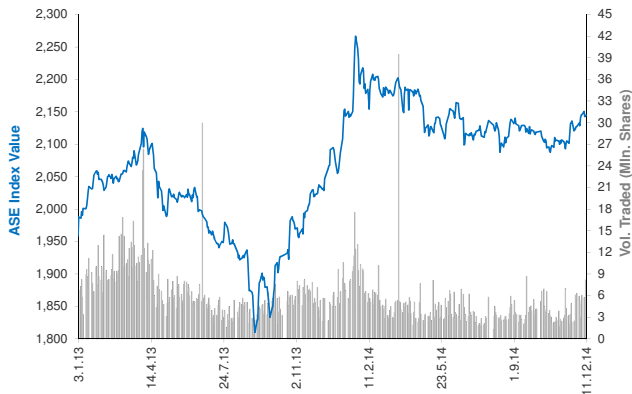
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.29	8,168,191	79.17%
Egyptian Resorts Co.	1.30	3,387,373	16.07%
Palm Hills Developments	4.24	2,933,184	62.45%
Citadel Capital	3.24	1,842,433	(69.05%)
Arab Cotton Ginning	4.25	1,260,496	(0.70%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

December 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,700	0.4%	14.7	0.9	3.8%
Banks	9,527	0.0%	10.6	0.8	3.5%
Insurance	95	0.6%	NM	0.9	3.2%
Diversified Financial Services	200	1.0%	NM	0.5	0.8%
Real Estate	299	2.5%	78.4	0.7	0.5%
Educational Services	327	(0.3%)	12.3	2.2	4.2%
Hotels and Tourism	159	(2.6%)	27.2	0.8	3.5%
Transportation	111	7.2%	34.6	1.0	2.3%
Technology & Commun.	864	7.5%	17.3	2.3	9.6%
Media	20	(2.2%)	NM	0.5	0.0%
Utilities & Energy	641	1.2%	30.5	2.7	2.9%
Pharmaceutical & Medical Ind.	108	(3.1%)	58.9	1.1	0.0%
Tobacco & Cigarettes	314	(0.7%)	10.0	2.9	7.3%
Mining & Extraction Industries	623	3.9%	NM	0.7	3.4%
Engineering & Construction	108	2.0%	37.9	1.6	1.2%
Textiles, Leather & Cloth.	82	5.3%	17.1	1.0	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,930	7.9	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	850	16.5	14.1%
4-JOR ISLAMIC BANK	549	12.2	17.7%
5-JOR PHOSPHATE MN	467	NM	0.2%
6-JOR KUWAIT BANK	426	9.0	11.7%
7-BANK OF JORDAN	406	10.0	12.9%
8-CAIRO AMMAN BANK	363	8.9	15.4%
9-JOR PETROL M REF	332	11.8	22.6%
10-ARAB JOR/INV/BANK	312	20.6	10.9%

Subtotal	9,929	11.45	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
REAL ESTATE DEVELOPMENT	0.20	5.3%
SPECIALIZED JORDANIAN INVESTMENT	0.42	5.0%
SPECIALIZED TRADING & INVESTMENT	0.86	4.9%
JORDAN COMMERCIAL BANK	1.16	4.5%
SALAM INTERNATIONL TRANSPORT & TRADING	0.51	4.1%

Worst Return Performers	Price (JD)	Daily Return
PETRA EDUCATION CO.	4.95	(7.5%)
AL-EKBAL PRINTING AND PACKAGING	1.37	(7.4%)
ITTIHAD SCHOOLS	1.35	(6.2%)
SPECIALIZED INVESTMENT COMPOUNDS	0.60	(4.8%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.20	(4.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
REAL ESTATE DEVELOPMENT	0.20	2,101
JORDAN INDUSTRIAL RESOURCES	0.51	1,279
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.62	747
CENTURY INVESTMENT GROUP	1.42	608
SPECIALIZED INVESTMENT COMPOUNDS	0.60	492

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,145.04	1.88	0.1%	0.6%	3.8%
Market Cap (JD Mn)	13,699.72	10.85	0.1%	0.4%	0.6%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	7.8%	8.3%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	8,256	122	1.5%	4,601	6,780
Value Traded (JD '000)	6,381	58	0.9%	5,595	7,168
No. of Trades	3,658	312	9.3%	2,185	2,818

Market Breadth	▲ 37 ▼ 33 = 49
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.55	3,469.0	193.1%
UNIVERSAL MODERN INDUSTRIES	1.58	7,370.3	85.9%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.44	236.2	84.6%
JORDAN DUBAI PROPERTIES	0.64	75,344.4	82.9%
JORDAN PETROLEUM REFINERY	4.43	8,584.7	71.3%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.31	7,953.3	(67.4%)
JORDAN STEEL	0.64	30,009.8	(51.1%)
JORDAN INVESTMENT TRUST	0.46	2,553.6	(48.9%)
GENERAL MINING CO.	2.24	5.0	(42.6%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.33	80,825.8	(40.6%)

YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.60	123,112	(35.5%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.33	80,826	(40.6%)
JORDAN DUBAI PROPERTIES	0.64	75,344	82.9%
JORDAN INDUSTRIAL RESOURCES	0.51	73,304	54.5%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.57	53,017	11.8%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

December 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,784	(0.6%)	19.24	1.80	2.4%
Banking	6,132	(0.4%)	13.44	1.34	2.4%
Insurance	752	(0.2%)	18.40	1.49	0.9%
Leasing	476	(0.4%)	11.10	1.11	3.9%
Financial Services	1,305	(0.7%)	15.85	2.07	2.6%
Industrial	1,186	0.1%	13.54	2.43	2.7%
Chemical Industry	768	(1.3%)	46.11	2.32	3.9%
Food & Beverage	2,825	(1.7%)	20.62	4.31	1.8%
Retailing	1,503	0.7%	NM	4.33	3.0%
Others	837	(1.7%)	NM	1.04	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,918	17.10	22.0%
2-Banque de Tunisie	1,560	20.82	12.3%
3-Banque Internationale Arabe de Tunisie	1,275	15.97	13.1%
4-Poulina Group Holding	990	14.72	12.1%
5-Banque Attijari De Tunisie	910	11.01	21.3%
6-Delice Holding	832	33.27	24.5%
7-Amen Bank	639	6.02	17.3%
8-Union Bancaire pour le Commerce et	516	63.19	3.1%
9-Arab Tunisian Bank	420	8.75	9.8%
10-One Tech Holding	381	9.58	16.9%

Subtotal 9,442 14.66 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunis. d'Entreprises de Télécom.	3.34	2.5%
Manufacture de Panneaux Bois du Sud	7.25	2.1%
City Cars	11.20	2.1%
SOPAT	2.80	1.4%
Modern Leasing	5.17	1.4%

Worst Return Performers	Price (DT)	Daily Return
Banque de l'Habitat	11.71	(5.7%)
Société Tunisienne d'Equiptement	6.12	(4.4%)
Société de Placement et de Dévelop. Ind. et Touristique	9.22	(2.9%)
TelNet Holding	4.99	(2.9%)
Société Tunis. de Trans. des Hydro. par Pipelines	8.30	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TelNet Holding	4.99	55,162
One Tech Holding	7.11	24,600
Banque de Tunisie	10.40	21,375
Société Indust. d'Appareillage et Matériel Electrique	2.10	19,540
Modern Leasing	5.17	19,367

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,933.08	(16.88)	(0.3%)	(0.7%)	12.6%
Market Cap (DT Mln)	15,784	(55.98)	(0.4%)	(0.6%)	19.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.2%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	324	(21)	(6.1%)	662	563
Value Traded ('000 DT)	2,495	(510)	(17.0%)	4,645	3,885
No. of Trades	1,099	(96)	(8.0%)	1,361	1,445

Market Breadth	▲ 17	▼ 27	= 20
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	21.31	4,491.0	80.8%
Euro-Cycles	14.85	1,620.3	58.1%
SOPAT	2.80	7,744.9	51.4%
Attijari Bank	22.90	2,875.1	40.5%
Société Chimique Alkimia	59.00	14.7	37.0%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Delice Holding	15.15	865.9	(89.6%)
Société Tunisienne d'Equiptement	6.12	4.5	(40.6%)
Electrostar	6.54	1,433.1	(32.4%)
Société Indust. d'Appareillage et Matériel Electrique	2.10	3,238.5	(25.8%)
Société Tunisienne de Verreries	4.93	1,505.8	(25.2%)

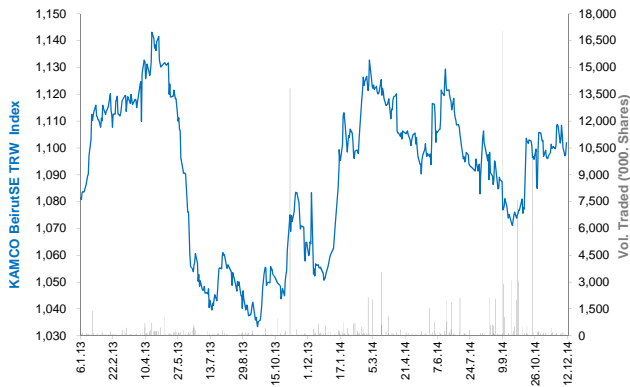
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.47	22,730.6	(8.5%)
Société d'Articles Hygiéniques	10.38	12,743.9	26.9%
SOTIPAPIER	4.85	12,278.0	(3.0%)
TUNISAIR	1.15	8,409.1	8.5%
SOPAT	2.80	7,744.9	51.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

December 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,230	(0.5%)	8.44	0.96	4.0%
Banking	9,041	0.2%	7.99	0.94	4.8%
Industrial	323	0.0%	12.83	1.41	5.0%
Trading	36	0.0%	11.88	0.71	8.2%
Real Estate & Construction	1,850	(4.0%)	10.12	0.99	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	1	=	25
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,506	10.53	11.3%
2- BLOM Bank	1,892	8.11	15.0%
3- Solidere A	1,122	6.14	9.8%
4- Byblos Bank	944	6.34	9.3%
5- Solidere B	728	3.98	9.8%
6- BLOM Bank GDR	709	-	-
7- Bank Audi GDR	666	-	-
8- Bank Of Beirut	309	5.12	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,375	7.16	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank	1.67	1.8%
Bank Audi	6.27	0.6%
BLOM Bank	8.80	0.6%
Solidere A	11.22	0.1%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	11.20	(0.09%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.27	5,476
Solidere B	11.20	4,421
Byblos Bank	1.67	4,000
BLOM Bank	8.80	1,000
Solidere A	11.22	791

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,101.95	4.32	0.4%	(0.5%)	4.4%
Market Cap (USD Mn)	11,230	44.06	0.4%	(0.5%)	9.5%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.8%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	15.69	(6)	(28.7%)	373	662
Value Traded ('000s USD)	108.25	(240)	(68.9%)	2,591	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.27	52,078,042	14.8%
BLOM Bank GDR	9.60	2,258,947	9.1%
Byblos Bank	1.67	14,626,488	7.7%
Ciments Blancs B	3.75	13,048	7.1%
BLOM Bank	8.80	3,842,540	6.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
BEMO Bank	1.750	2,124,615	(4.9%)
Holcim Liban	15.00	49,580	(3.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.27	52,078,042	14.8%
Byblos Bank	1.67	14,626,488	7.7%
Solidere A	11.22	4,652,222	1.5%
BLOM Bank	8.80	3,842,540	6.7%
Bank Audi GDR	6.50	2,887,208	0.6%

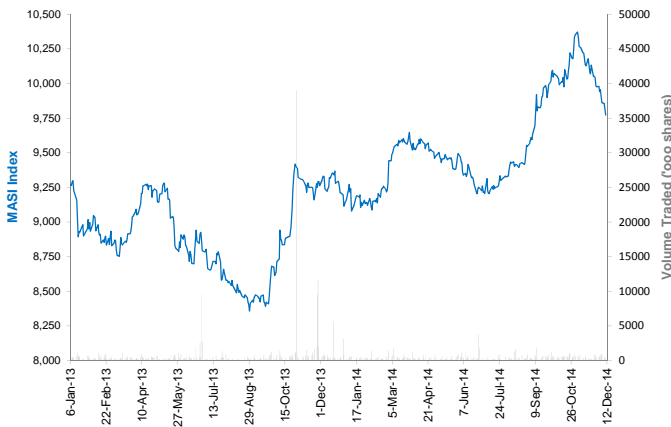
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 11, 2014

Index Performance relative to Volume



Market Breadth

▲ 8 ▼ 14 = 19

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	102,239	18.5	36.1%
2-Attijariwafa Bank	68,523	16.5	12.5%
3-Banque Marocaine Du Commerce Exterieur	38,576	31.3	8.3%
4-Banque Centrale Populaire	36,213	19.3	6.7%
5-Ciments Du Maroc	13,729	17.0	13.1%
6-CIE Generale Immobiliere	13,346	36.4	8.2%
7-Douja Prom Addoha	13,284	7.9	15.5%
8-Wafa Assurances	12,950	16.6	19.9%
9-Managem	9,983	24.7	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	9,587	15.0	7.6%
Subtotal	318,429	18.23	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Med Paper	30.48	8.9%
ENNAKL Automobiles	42.99	3.6%
Societe Nationale d'Electrolyse et de Petrochimie	237.95	3.5%
Douja Prom Addoha	42.17	2.6%
Compagnie d'Assurances et de Reassurances ATLANTA	69.70	2.2%

Worst Return Performers	Price (MAD)	Daily Return
Marocaine de l Industrie du Raffinage	281.75	(10.0%)
Comp Suc Maroc Et De Raff	1,670.00	(4.5%)
Banque Marocaine Due Commerce Et De L'Industries	722.00	(3.3%)
Holcim Maroc	1,900.00	(2.6%)
Lafarge Ciments	1,620.00	(1.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	228.00	595,697
Douja Prom Addoha	47.65	100,210
Attijariwafa Bank	344.00	95,054
Banque Marocaine Du Commerce Exterieur	222.00	74,715
Itissalat Al-Maghrib	117.10	59,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	438,018	(1.8%)	18.0	2.3	3.9%
Banking	166,919	(1.3%)	19.2	1.8	2.6%
Beverages	1,732	0.0%	21.8	3.3	2.9%
Chemicals	571	7.2%	NM	1.2	0.0%
Construction & Bldg. Material	54,060	(8.0%)	20.3	3.2	4.0%
Distributors	9,008	(1.1%)	28.8	2.4	2.4%
Electrical & Electronic Equipment	424	(0.5%)	42.6	0.7	6.3%
Electricity	945	(1.7%)	2.4	0.1	0.0%
Food Producers & Processors	9,724	(0.0%)	12.9	1.9	5.5%
Holding Companies	2,563	(2.1%)	21.8	1.9	4.3%
Insurance	21,320	(2.9%)	18.7	3.0	2.0%
Investment & other Finance	4,004	2.2%	14.7	1.9	6.9%
Leisures & Hotel	2,126	(3.5%)	NM	2.3	0.0%
Materials, Software & Computer	673	(3.8%)	12.1	0.9	5.8%
Mining	16,993	(3.5%)	13.3	2.9	6.7%
Oil & Gas	10,056	(3.1%)	NM	1.2	0.0%
Real Estate	30,995	(1.0%)	11.8	1.5	3.7%
Telecommunications	102,239	1.1%	18.5	6.7	6.4%
Transport	388	(1.2%)	11.1	1.4	7.9%
Utilities	3,200	(2.9%)	10.8	1.9	5.6%
Forestry & Paper	79	(7.7%)	NM	1.3	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,773.13	(35.5)	(0.4%)	(2.0%)	7.2%
MADEX Index	7,972.12	(31.6)	(0.4%)	(2.3%)	7.5%
Market Cap (MAD Mn)	438,018	(1.7)	(0.4%)	(1.8%)	8.5%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.8%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.3%	9.0%	10.0%	10.2%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	298.48	66.68	28.8%	444	516
Value Traded (MAD Mn)	25.88	2.30	9.8%	39	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	30.48	3,526,741	56.4%
Fenie Brossette	200.00	124,732	53.8%
Compagnie de Transport au Maroc	316.30	33,307	50.6%
Societe Nationale d'Electrolyse et de Petrochimie	237.95	556,544	43.3%
Risma	269.75	608,205	34.9%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	350.00	1,895,501	(26.4%)
Douja Prom Addoha	42.17	33,328,018	(24.6%)
Miniere Touissit	1,220.00	151,291	(19.5%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,550.00	13,092	(16.2%)
Comp Suc Maroc Et De Raff	1,670.00	97,808	(14.4%)

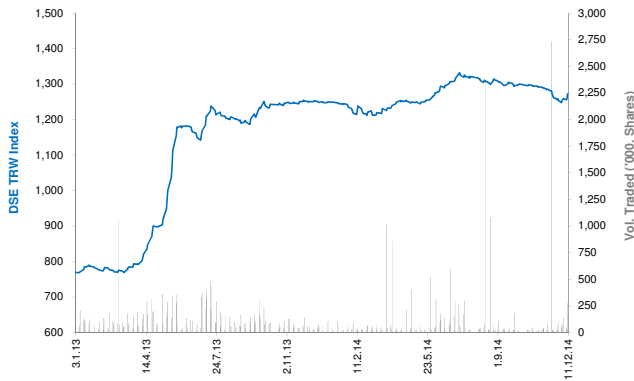
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	42.17	33,328	(24.6%)
Itissalat Al-Maghrib	116.30	20,712	21.1%
Attijariwafa Bank	340.50	8,621	11.6%
Banque Centrale Populaire	209.15	8,409	8.1%
Banque Marocaine Du Commerce Exterieur	214.95	6,533	5.1%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

December 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	132,468	1.5%	6.8	1.1	1.0%
Banking	119,109	1.5%	6.60	1.10	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,144	3.3%	5.92	1.37	0.0%
Insurance	8,176	0.0%	8.73	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 0 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	17,975	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Syria International Islamic Bank	9,456	48.8	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,160	54.3	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Al Baraka Bank - Syria	6,385	2.4	34.2%
10- Fransabank Syria	4,950	24.9	4.5%
Subtotal	99,376	6.40	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	127.70	4.3%
Cham Bank	106.40	4.0%
Syria International Islamic Bank	111.25	4.0%
Qatar National Bank Syria	119.83	3.8%

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Al-Aqeelah Takaful Insurance	88.25	200,780
Al Baraka Bank - Syria	127.70	36,825
Qatar National Bank Syria	119.83	22,700
Syria International Islamic Bank	111.25	8,598
Cham Bank	106.40	4,940

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,272.37	14.36	1.1%	1.5%	1.8%
Market Cap (SRY Mn)	132,468	1,495	1.1%	1.5%	11.4%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.7%	11.5%	10.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	274,603	243,818	792.0%	144,625	1,184
Value Traded ('000 SRY)	26,696	21,054	373.2%	18,354	7,881
No. of Trades	66	39.0	144.4%	41	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	352.75	202,552	35.2%
Byblos Bank Syria	124.50	4,569,106	20.9%
Bank Audi Syria	231.25	33,241	12.8%
National Insurance Company	143.25	2,773,365	7.3%
Bank Of Syria And Overseas	229.00	626,951	6.3%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	89.75	66,974	(15.9%)
Syria International Islamic Bank	111.25	3,628,904	(13.8%)
Qatar National Bank Syria	119.83	1,800,558	(12.9%)
Alahliah.co For Transport	177.00	15,649	(8.9%)
The Int'l Bank For Trade & Finance	166.00	219,566	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,569,106	20.9%
Syria International Islamic Bank	111.25	3,628,904	(13.8%)
National Insurance Company	143.25	2,773,365	7.3%
Fransabank Syria	94.28	2,558,060	0.0%
Qatar National Bank Syria	119.83	1,800,558	(12.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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KIPCO Asset Management Company

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>