

Kuwait Real Estate Holding Co.

4-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(3,586,462)	109,863	103.1%
Earnings Per Share (fils)	(26.42)	0.58	102.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(830,579)	(43,448)	94.8%
Earnings Per Share (fils)	(6.12)	(0.23)	96.2%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	3,300,207	5,807,704	76.0%
Non-current Assets	38,457,495	42,721,841	11.1%
Total Assets	41,757,702	48,529,545	16.2%

Shareholders' Equity*	11,684,556	16,611,836	42.2%
Liabilities:			
Current Liabilities	19,454,273	23,268,399	19.6%
Non-current Liabilities	10,596,726	6,454,555	
Total Liabilities	30,050,999	29,722,954	(1.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	52,250	P/E (x)	NM
Value (KWD '000)	3,525	P/BV (x)	0.66
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.088	YTD Share Turnover	27.35%
Current Market Capitalization (KWD Million)	10.9	Beta	1.03

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Please visit our website and register to get a password and access KAMCO Research products and additional features such as stock quotes, companies' financial highlights, stock charts and technical indicators.

Disclosure:

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2013