

International Resorts Co.

14-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(554,717)	(539,188)	2.8%
Earnings Per Share (fils)	(3.59)	(3.49)	2.8%
Total Operating Revenue (KWD)	1,404,010	1,478,572	5.3%
Gross Profit / (Loss) (KWD)	(594,240)	(595,425)	(0.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	7,325,227	5,915,174	(19.2%)
Non-current Assets	5,967,308	5,438,376	(8.9%)
Total Assets	13,292,535	11,353,550	(14.6%)

Shareholders' Equity*	11,483,305	9,200,151	(19.9%)
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Liabilities:

Current Liabilities	1,624,337	1,932,451	19.0%
Non-current Liabilities	184,893	220,948	19.5%
Total Liabilities	1,809,230	2,153,399	19.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	116,085	P/E (x)	NM
Value (KWD '000)	3,427	P/BV (x)	0.49
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.060	YTD Share Turnover	75.14%
Current Market Capitalization (KWD Million)	4.5	Beta	1.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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