

MENA Markets Daily Report

January 11, 2018

| | Country | Benchmark | | Index Value | DTD Change | YTD 2018 | FY 2017 |
|----------------------------|--------------------|--------------------------------|---|-------------|------------|----------|---------|
| MENA Countries | | | | | | | |
| In this Report... | Kuwait | Price Index | ▲ | 6,525.23 | 0.1% | 1.8% | 11.5% |
| Kuwait 2 | Kuwait | Weighted Index | ▲ | 414.15 | 0.4% | 3.2% | 5.6% |
| Saudi Arabia 3 | Kuwait | KSX 15 Index | ▲ | 954.54 | 0.7% | 4.3% | 3.4% |
| UAE - Dubai 4 | Saudi Arabia | TADAWUL All Share Index | ▲ | 7,300.37 | 0.1% | 1.0% | 0.2% |
| UAE - Nasdaq Dubai 5 | UAE - Dubai | DFM General Index | ▼ | 3,499.36 | (0.1%) | 3.8% | (4.6%) |
| UAE - Abu Dhabi 6 | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▼ | 3,445.21 | (0.1%) | 1.0% | (0.2%) |
| Qatar 7 | UAE - Abu Dhabi | ADX General Index | ▼ | 4,579.74 | (0.3%) | 4.1% | (3.3%) |
| Bahrain 8 | Qatar | QE 20 Index | ▲ | 9,048.17 | 0.5% | 6.2% | (18.3%) |
| Oman 9 | Bahrain | Bahrain All Share | ▲ | 1,317.81 | 0.2% | (1.0%) | 9.1% |
| Egypt 10 | Oman | MSM 30 Index | ▼ | 5,099.53 | (0.1%) | 0.0% | (11.8%) |
| Jordan 11 | Egypt | EGX 30 | ▲ | 15,192.55 | 0.2% | 1.2% | 21.7% |
| Tunisia 12 | Jordan | ASE Index | ▲ | 2,121.02 | 0.0% | (0.3%) | (2.0%) |
| Lebanon 13 | Lebanon | Blom Stock Index | ▼ | 1,154.16 | (0.5%) | 0.5% | (5.3%) |
| Morocco 14 | Tunisia | Tunisia Index | ▼ | 6,235.60 | (0.5%) | (0.7%) | 14.4% |
| Syria 15 | Morocco | MASI | ▲ | 12,538.50 | 0.3% | 1.2% | 6.4% |
| | Syria | DSE Weighted Index | ▲ | 5,852.01 | 0.5% | (2.2%) | 269.9% |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▼ | 3,418.53 | (0.1%) | 3.4% | 6.6% |
| | Russia | RUSSIAN RTS INDEX (\$) | ▲ | 1,234.64 | 0.4% | 6.9% | 0.2% |
| | India | SENSEX | ▼ | 34,429.95 | (0.0%) | 1.1% | 27.9% |
| | Brazil | BOVESPA Stock Index | ▼ | 78,200.57 | (0.8%) | 2.4% | 26.9% |
| | Mexico | BOLSA Index | ▼ | 48,785.25 | (1.8%) | (1.2%) | 8.1% |
| | Korea | KOSPI Index | ▼ | 2,493.40 | (0.3%) | 1.1% | 21.8% |
| | Taiwan | TAIEX Index | ▼ | 10,810.06 | (0.2%) | 1.6% | 15.0% |
| Global Markets | | | | | | | |
| | World | MSCI World Index | ▲ | 2,162.29 | 0.0% | 2.8% | 20.1% |
| | Asia | MSCI Asia Pacific | ▲ | 180.88 | 0.2% | 4.1% | 28.7% |
| | Europe | DJ Stoxx 600 | ▼ | 398.60 | (0.4%) | 2.4% | 7.7% |
| | Europe | FTSEurofirst 300 | ▼ | 1,568.16 | (0.3%) | 2.5% | 7.1% |
| | Emerging Markets | MSCI EM Index | ▼ | 1,197.53 | (0.6%) | 3.4% | 34.3% |
| | U.S.A | S&P 500 | ▼ | 2,748.23 | (0.1%) | 2.8% | 19.4% |
| | U.S.A | DJIA | ▼ | 25,369.13 | (0.1%) | 2.6% | 25.1% |
| | U.S.A | NASDAQ Composite | ▼ | 7,153.57 | (0.1%) | 3.6% | 28.2% |
| | UK | FTSE 100 | ▲ | 7,748.51 | 0.2% | 0.8% | 7.6% |
| | Germany | DAX | ▼ | 13,281.34 | (0.8%) | 2.8% | 12.5% |
| | Japan | NIKKEI 225 | ▼ | 23,650.63 | (0.6%) | 3.9% | 19.1% |
| | Hong Kong | HANG SENG INDEX | ▲ | 31,083.06 | 0.0% | 3.9% | 36.0% |
| Commodities | | | | | | | |
| | Oil | OPEC Crude | ▲ | 66.39 | 0.8% | 3.0% | 16.6% |
| | Oil | Brent | ▼ | 69.10 | (0.1%) | 3.3% | 14.2% |
| | Oil | Kuwait | ▲ | 65.75 | 1.4% | 3.8% | 18.8% |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 2.91 | 0.2% | (1.4%) | (20.8%) |
| | Gold | Gold Spot \$/Oz | ▲ | 1,317.32 | 0.0% | 1.1% | 13.5% |

Source: Bloomberg & KAMCO Research

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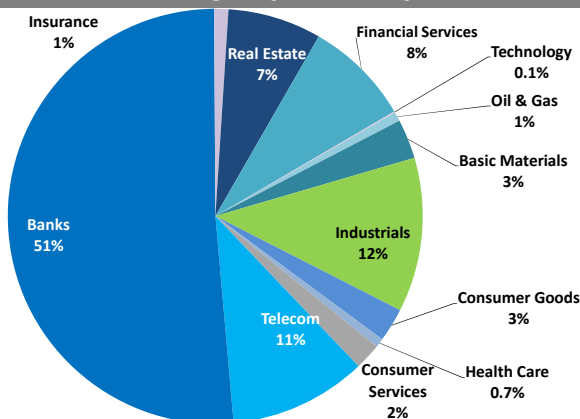
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 11, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|-------------------------------|----------------------|--------------|--------------|
| 1- National Bank of Kuwait | 4,497.3 | 14.3 | 10.6% |
| 2- Kuwait Finance House | 3,459.4 | 19.2 | 9.7% |
| 3- Zain | 2,051.0 | 13.3 | 10.6% |
| 4- Ahli United Bank - Bahrain | 1,572.3 | 8.7 | 17.0% |
| 5- Agility (PWC Logistics) | 1,173.1 | 18.1 | 6.9% |
| 6- Boubyan Bank | 1,046.4 | 23.0 | 12.5% |
| 7- Gulf Bank | 728.5 | 15.7 | 7.8% |
| 8- Burgan Bank | 686.4 | 9.3 | 10.8% |
| 9- Mabane Co. | 676.3 | 13.8 | 13.2% |
| 10- Ahli United Bank - Kuwait | 658.6 | 16.0 | 10.2% |
| Total | 16,549 | 14.38 | 10.8% |

*: ROE is calculated based on TTM 9M-2017 net profit & shareholders' equity as of 30-September-17

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|------------------------------------|-------------|--------------|----------------|
| Amwal International Investment Co. | 0.038 | 0.006 | 17.6% |
| Real Estate Trade Centers Co. | 0.032 | 0.002 | 8.2% |
| Warba Insurance Co. | 0.060 | 0.004 | 7.0% |
| AL-Enma'a Real Estate Co. | 0.036 | 0.002 | 5.9% |
| International Resorts Co. | 0.031 | 0.002 | 5.1% |




| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|-------------------------------------|-------------|--------------|----------------|
| Wethaq Takaful Insurance Co. | 0.042 | (0.009) | (17.0%) |
| Arabi Holding Group Co. | 0.068 | (0.012) | (14.6%) |
| IFA Hotels & Resorts Co. | 0.169 | (0.016) | (8.6%) |
| Kuwait & M.E. Financial Inv. Co. | 0.022 | (0.002) | (7.9%) |
| Ajial Real Estate Entertainment Co. | 0.166 | (0.010) | (5.7%) |

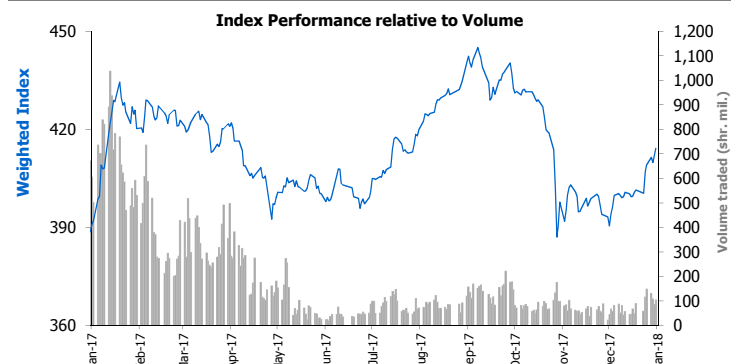
| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|------------------------------------|-------------|----------------|-----------------|
| Ithmaar Bank | 0.050 | 5.0% | 24,872,277 |
| Amwal International Investment Co. | 0.038 | 17.6% | 7,071,494 |
| MENA Real Estate Co. | 0.018 | 0.6% | 6,234,356 |
| Kuwait Real Estate Co. | 0.059 | 1.2% | 5,826,184 |
| Investors Holding Group Co. | 0.018 | (1.7%) | 5,666,753 |

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------|----------------------|-----------|-----------|-----------|
| Boursa Kuwait | 28,105.1 | ▲ 0.5% | 3.2% | 3.2% |
| Oil & Gas | 203.7 | ▼ (0.2%) | 0.5% | 0.5% |
| Basic Materials | 863.7 | ▲ 1.8% | 5.5% | 5.5% |
| Industrials | 3,376.8 | ▲ 1.2% | 3.5% | 3.5% |
| Consumer Goods | 742.5 | ▼ (0.3%) | (2.0%) | (2.0%) |
| Health Care | 196.8 | = 0.0% | 0.0% | 0.0% |
| Consumer Services | 573.0 | ▼ (2.2%) | (3.1%) | (3.1%) |
| Telecommunications | 3,013.0 | ▼ (0.3%) | 5.9% | 5.9% |
| Banks | 14,427.2 | ▲ 0.7% | 3.6% | 3.6% |
| Insurance | 311.6 | ▼ (0.4%) | (11.5%) | (11.5%) |
| Real Estate | 2,052.5 | ▲ 0.4% | 2.1% | 2.1% |
| Financial Services | 2,319.6 | ▼ (0.3%) | 3.1% | 3.1% |
| Technology | 24.5 | ▲ 1.4% | 6.7% | 6.7% |

| Market Breadth |  | 52 |  | 51 |  | 54 |
|---------------------|---|-------|---|-------|---|----|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD | |
| | Value | Chg | % Chg | % Chg | % Chg | |
| Price Index | 6,525.23 | 6.2 | 0.1% | 1.8% | 1.8% | |
| Weighted Index | 414.15 | 1.8 | 0.4% | 3.2% | 3.2% | |
| Kuwait 15 Index | 954.54 | 6.8 | 0.7% | 4.3% | 4.3% | |
| Market Cap (KWD Mn) | 28,105 | 127.8 | 0.5% | 3.2% | 3.2% | |



Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2018 | YTD 2017 |
|-----------------------|---------------|---------|-----------|------------------------|----------|
| Volume (Shrs Mn) | 104.8 | 17.9 | 20.6% | 107.9 | 404.5 |
| Value Traded (KWD Mn) | 12.1 | 0.2 | 2.0% | 14.4 | 30.9 |
| No. of Trades | 3,649 | 301 | 9.0% | 3,655 | 6,911 |

| Market Volatility** | Volatility Since January: | | | | |
|---------------------|---------------------------|-------|-------|-------|-------|
| | 2017 | 2016 | 2015 | 2014 | 2013 |
| Price Index | 11.2% | 9.8% | 9.3% | 9.6% | 10.1% |
| Weighted Index | 11.0% | 10.9% | 10.3% | 10.4% | 9.9% |

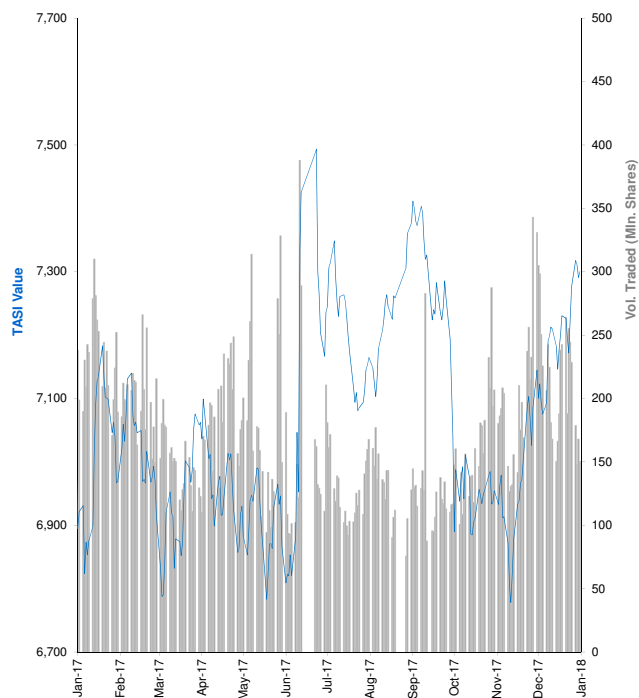
** Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|-------------|----------------|-------------|
| National Bank of Kuwait | 0.760 | 1.2% | 1,503,230 |
| Ithmaar Bank | 0.050 | 5.0% | 1,242,685 |
| Kuwait Finance House | 0.600 | (0.2%) | 1,026,011 |
| Agility (PWC Logistics) | 0.880 | 3.0% | 934,400 |
| Human Soft Holding Co. | 3.750 | 0.1% | 932,228 |

Saudi Tadawul Daily Report

January 11, 2018

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|---------------|---------------|---------------|
| Saudi Stock Exchange | 1,683,923 | (1.0%) | (0.5%) | (0.5%) |
| Energy | 26,156 | (3.6%) | (0.0%) | (0.0%) |
| Materials | 547,467 | (0.9%) | (0.6%) | (0.6%) |
| Capital Goods | 8,981 | (0.7%) | (1.6%) | (1.6%) |
| Commercial & Professional Svc | 7,663 | (1.4%) | (1.6%) | (1.6%) |
| Transportation | 13,701 | (2.0%) | 0.5% | 0.5% |
| Consumer Durables & Apparel | 3,123 | (3.0%) | (4.9%) | (4.9%) |
| Consumer Services | 13,156 | 0.4% | 1.3% | 1.3% |
| Media | 5,134 | (0.0%) | 0.8% | 0.8% |
| Retailing | 31,964 | (4.0%) | (1.0%) | (1.0%) |
| Food & Staples Retailing | 7,124 | (2.0%) | (0.9%) | (0.9%) |
| Food & Beverages | 88,621 | 2.9% | 1.4% | 1.4% |
| Health Care Equipment & Svc | 27,408 | (0.5%) | 1.8% | 1.8% |
| Pharma, Biotech & Life Science | 3,570 | (3.4%) | (0.9%) | (0.9%) |
| Banks | 466,753 | (3.9%) | (1.0%) | (1.0%) |
| Diversified Financials | 35,536 | 2.8% | (0.9%) | (0.9%) |
| Insurance | 39,598 | 0.1% | 0.0% | 0.0% |
| Telecommunication Services | 152,918 | (0.0%) | (0.3%) | (0.3%) |
| Utilities | 89,510 | 1.6% | (0.5%) | (0.5%) |
| REITs | 3,673 | 1.4% | (0.9%) | (0.9%) |
| Real Estate Mgmt & Dev't | 111,866 | 4.0% | 0.1% | 0.1% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|--|----------------|----------------|----------------------|
| Saudi Indian Co. for Co- operative Insura | 21.00 | 10.0% | 43,155 |
| Al-Jouf Agriculture Development Co. | 29.16 | 9.8% | 72,637 |
| ACE Arabia Cooperative Insurance Co. | 24.42 | 5.6% | 13,442 |
| Qassim Agriculture Co. | 12.86 | 5.2% | 10,795 |
| AXA Cooperative Insurance Co. | 19.78 | 4.6% | 5,030 |

| Worst Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|---|----------------|----------------|----------------------|
| Tihama Advertising & Public Relations Cc | 46.73 | (4.9%) | 60,303 |
| Etiihad Atheeb Telecommunication Co. | 7.20 | (3.1%) | 3,516 |
| Saudi Electricity Co. | 20.93 | (2.8%) | 47,022 |
| Red Sea Housing | 19.10 | (2.6%) | 2,542 |
| Middle East Paper Company | 19.45 | (2.5%) | 1,977 |

| Most Active Stocks By Volume | Price (SAR) | Daily % Chg | Volume ('000 Shrs) |
|--|----------------|----------------|-----------------------|
| Dar Al Arkan Real Estate Development Cc | 12.87 | (2.0%) | 29,271 |
| Alinma Bank | 18.88 | (0.5%) | 11,741 |
| Saudi Kayan | 10.64 | (1.9%) | 10,426 |
| Rabigh Refining and Petrochemical Co. | 16.43 | (0.5%) | 5,116 |
| Al-Tayyar Travel Group Co. | 27.23 | 0.8% | 3,043 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-18 % Chg |
|--------------------------------|------------------|-------------------|---------------|---------------|-----------------|
| Tadawul All Share Index | 7,300.37 | 9.41 | 0.1% | 1.0% | 1.0% |
| Market Cap (SAR Mn) | 1,683,923 | (17,837.4) | (1.0%) | (0.5%) | (0.5%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-18 | YTD-17 |
|------------------------------|------------------|---------------|----------------|-------------------------|----------------|
| Volume (Mn Shares) | 150 | (17.5) | (10.4%) | 195 | 281 |
| Value Traded (SAR Mn) | 3,005 | (62.9) | (2.1%) | 3,609 | 8,581 |
| No. of Trades | 93,872 | 4,668 | 5.2% | 94,886 | 143,065 |

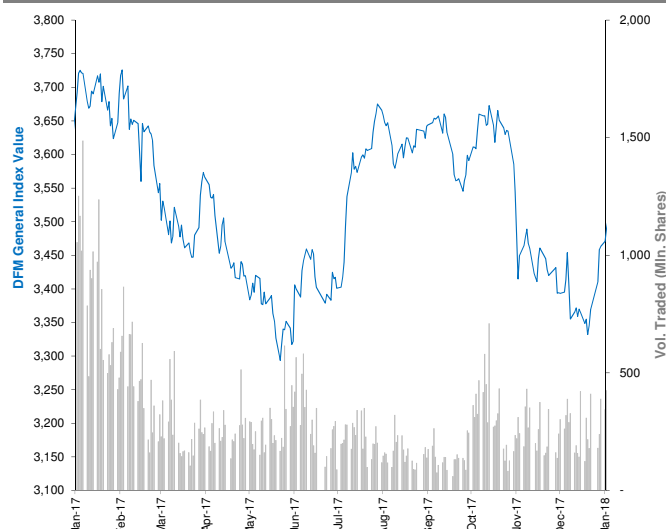
| Market Breadth | ▲ | 75 | ▼ | 96 | = | 8 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|---|----------------|----------------|-------------------|
| Dar Al Arkan Real Estate Development Co. | 12.87 | (2.0%) | 381.1 |
| Saudi Basic Industries Corp | 101.68 | (0.1%) | 306.6 |
| Alinma Bank | 18.88 | (0.5%) | 221.9 |
| Al-Rajhi Bank | 64.26 | (0.5%) | 111.7 |
| Saudi Kayan | 10.64 | (1.9%) | 111.6 |

Dubai Financial Market Daily Report

January 11, 2018

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|--------------|--------------|--------------|
| | 395,061 | (0.0%) | 3.0% | 3.0% |
| Banking | 166,915 | 0.2% | 1.3% | 1.3% |
| Consumer Staples | 7,873 | 1.0% | 7.9% | 7.9% |
| Investment & Financial | 23,066 | (0.4%) | 3.3% | 3.3% |
| Insurance | 5,594 | 0.1% | 0.3% | 0.3% |
| Industrial | 3,719 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 135,690 | (0.2%) | 5.8% | 5.8% |
| Telecommunication | 23,977 | (0.0%) | 1.4% | 1.4% |
| Transportation | 23,326 | (0.5%) | 0.7% | 0.7% |
| Services | 4,902 | (0.6%) | 0.1% | 0.1% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|------------------------------------|----------------|----------------|-----------------------|
| Deyaar Development | 0.561 | 3.5% | 98,150,632 |
| Arabtec Holding P.J.S.C. | 2.750 | 3.0% | 36,370,588 |
| Gulf General Investment Co. | 0.405 | 2.5% | 2,136,603 |
| Gulf Navigation Holding | 1.200 | 1.7% | 696,874 |
| Islamic Arab Insurance Co. | 0.550 | 1.7% | 8,219,914 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|--|----------------|----------------|-----------------------|
| Al Salam Bank - Bahrain | 1.130 | (2.6%) | 2,288,410 |
| Dubai Islamic Ins.& Reins Co.(AMAN) | 0.860 | (1.9%) | 770,629 |
| Aramex | 4.320 | (1.1%) | 6,007,259 |
| EMAAR Properties | 7.230 | (1.1%) | 49,711,277 |
| Union Properties | 1.000 | (1.0%) | 55,494,919 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|------------------------------|----------------|----------------|-----------------------|
| Deyaar Development | 0.561 | 3.5% | 175,033 |
| Union Properties | 1.000 | (1.0%) | 54,769 |
| Gulf Finance House | 1.530 | (0.6%) | 39,038 |
| DXB Entertainments | 0.705 | 1.4% | 30,696 |
| Air Arabia Co. | 1.280 | (0.8%) | 19,239 |

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-18 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 3,499.36 | (4.08) | (0.1%) | 3.8% | 3.8% |
| Market Cap (AED Mn) | 395,061 | (77) | (0.0%) | 3.0% | 3.0% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-18 | YTD-17 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 430.5 | 155.4 | 56.5% | 338 | 881 |
| Value Traded (AED Mn) | 503.7 | 86.6 | 20.8% | 474 | 931 |
| No. of Trades | 4,862 | 828 | 20.5% | 4,492 | 9,288 |

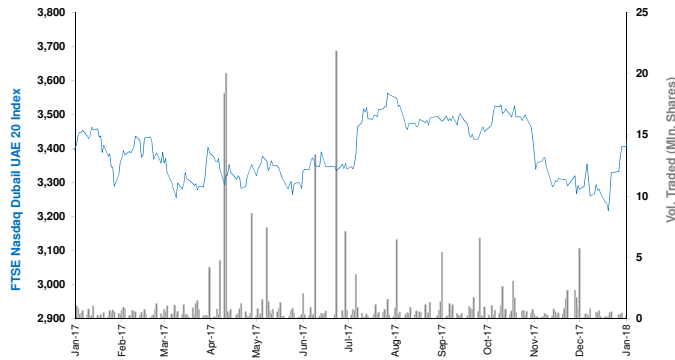
| Market Breadth | ▲ 17 | ▼ 11 | = 32 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|---------------------------------|----------------|----------------|-------------------|
| Deyaar Development | 0.561 | 3.5% | 98.2 |
| Gulf Finance House | 1.530 | (0.6%) | 59.5 |
| Union Properties | 1.000 | (1.0%) | 55.5 |
| EMAAR Properties | 7.230 | (1.1%) | 49.7 |
| Arabtec Holding P.J.S.C. | 2.750 | 3.0% | 36.4 |

Nasdaq Dubai Daily Report

January 11, 2018

Index Performance relative to Volume



Stock Returns

| | Market Cap. (USD Mn) | DTD % Chg | YTD % Chg |
|------------------------------|-------------------------|--------------|--------------|
| Nasdaq Dubai | 44,922 | 0.43% | 4.3% |
| DP World | 22,161 | 0.8% | 6.8% |
| Nasdaq, Inc. | 13,195 | 0.0% | 3.1% |
| Hikma Pharmaceuticals GDR | 7,350 | 0.0% | 1.3% |
| Orascom Construction Limited | 942 | 0.0% | (3.0%) |
| Al Baraka Banking Group | 453 | 0.0% | 0.0% |
| Emirates REIT (CEIC) Limited | 312 | (0.2%) | (0.5%) |
| ENBD REIT (CEIC) Limited | 239 | 0.0% | (1.7%) |
| DEPA Limited | 173 | 5.6% | (8.4%) |
| BLME Holdings plc | 98 | 0.0% | 0.0% |

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg | Value (USD) |
|------------------------|----------------|----------------|----------------|
| DEPA Limited | 0.29 | 5.6% | 21,200 |
| DP World | 26.70 | 0.8% | 13,622,849 |

| Worst Return Performers | Price (USD) | Daily % Chg | Value (USD) |
|------------------------------|----------------|----------------|----------------|
| Emirates REIT (CEIC) Limited | 1.04 | (0.2%) | 467,281 |

| Most Active Stocks by Volume | Price (USD) | Daily % Chg | Volume ('000 Shrs) |
|------------------------------|----------------|----------------|-----------------------|
| DP World | 26.70 | 0.8% | 513,834 |
| Emirates REIT (CEIC) Limited | 1.04 | (0.2%) | 448,858 |
| DEPA Limited | 0.29 | 5.6% | 75,000 |
| Orascom Construction Limited | 8.00 | 0.0% | 5,494 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 3,445.21 | (3.99) | (0.1%) | 3.5% | 3.5% |
| Market Cap (USD Mn) | 44,922 | 191.1 | 0.4% | 4.3% | 4.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 1.04 | 0.45 | 76.8% | 0.56 | 0.81 |
| Value Traded (USD Mn) | 14.16 | 8.3 | 142.4% | 6.35 | 7.70 |
| No. of Trades | 362 | 152 | 72.4% | 147 | 150 |

Market Breadth

▲ 2 ▼ 1 = 6

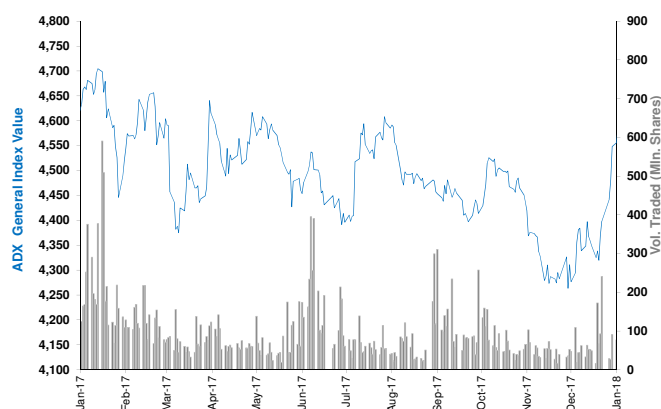
| Most Active Stocks by Value | Price (USD) | Daily % Chg | Value (USD) |
|------------------------------|----------------|----------------|----------------|
| DP World | 26.70 | 0.8% | 13,622,849 |
| Emirates REIT (CEIC) Limited | 1.04 | (0.2%) | 467,281 |
| Orascom Construction Limited | 8.00 | 0.0% | 43,949 |
| DEPA Limited | 0.29 | 5.6% | 21,200 |

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

January 11, 2018

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|---------------|---------------|
| ADX | 503,882 | (0.1%) | 3.7% | 3.7% |
| Banks | 218,090 | (0.0%) | 5.8% | 5.8% |
| Inv. & Financial Services | 3,798 | 0.0% | 2.6% | 2.6% |
| Real Estate | 21,274 | (1.0%) | 4.0% | 4.0% |
| Energy | 41,450 | 0.0% | (1.1%) | (1.1%) |
| Consumer Staples | 4,551 | (1.3%) | (1.9%) | (1.9%) |
| Industrial | 11,327 | 0.2% | 4.4% | 4.4% |
| Insurance | 9,693 | 0.0% | 3.1% | 3.1% |
| Telecommunication | 185,230 | (0.2%) | 2.8% | 2.8% |
| Services | 8,469 | 0.0% | (1.1%) | (1.1%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|--|----------------|----------------|----------------|
| Abu Dhabi Ship Building Co. | 2.12 | 11.6% | 10,600 |
| Ras Al Khaimah Cement Co. | 0.79 | 6.8% | 1,534,447 |
| Abu Dhabi National Co. for Bldg. Materi | 0.44 | 2.3% | 168,438 |
| Ooredoo | 90.10 | 1.8% | 905,500 |
| Union National Bank | 3.90 | 1.3% | 13,382,162 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|---------------------------------------|----------------|----------------|----------------|
| United Arab Bank | 1.77 | (8.8%) | 4,103,350 |
| Sharjah Islamic Bank | 1.42 | (6.6%) | 195,380 |
| Gulf Cement Co. | 1.02 | (4.7%) | 13,872 |
| International Fish Farming Co. | 1.45 | (3.3%) | 1,545,154 |
| Bank Of Sharjah | 1.20 | (3.2%) | 361,000 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|----------------------------------|----------------|----------------|-----------------------|
| Ras Al Khaimah Properties | 0.80 | (1.2%) | 14,402 |
| ADNOC Distribution | 2.62 | 0.0% | 12,534 |
| First Abu Dhabi Bank | 11.00 | 0.0% | 11,442 |
| Dana Gas | 0.79 | 0.0% | 9,180 |
| AL DAR Properties Co. | 2.26 | (0.9%) | 6,071 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-18 % Chg |
|----------------------------|------------------|----------------|---------------|--------------|-----------------|
| ADX General Index | 4,579.74 | (13.37) | (0.3%) | 4.1% | 4.1% |
| Market Cap (AED Mn) | 503,882 | (716) | (0.1%) | 3.7% | 3.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-18 | YTD-17 |
|------------------------------|------------------|--------------|---------------|-------------------------|--------------|
| Volume (Mn Shares) | 78 | 22.8 | 41.3% | 65 | 188.6 |
| Value Traded (AED Mn) | 255 | 145.6 | 133.4% | 146 | 584.7 |
| No. of Trades | 1,120 | (66) | (5.6%) | 1,108 | 2,345 |

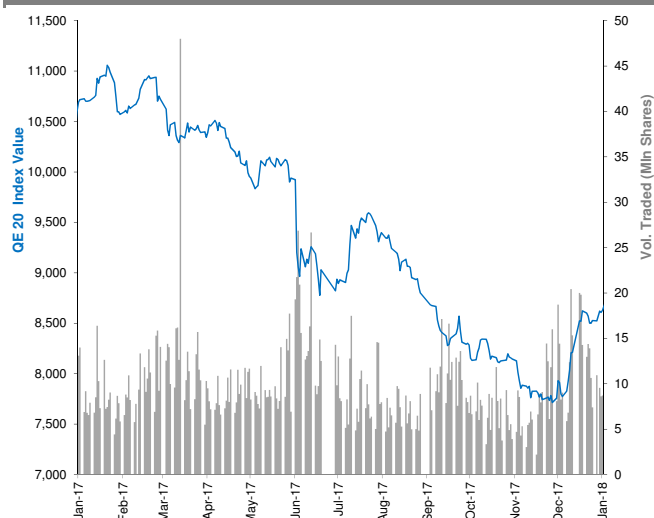
| Market Breadth | ▲ | 8 | ▼ | 12 | = | 46 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED) |
|----------------------------------|----------------|----------------|----------------|
| First Abu Dhabi Bank | 11.00 | 0.0% | 125,779,236 |
| ADNOC Distribution | 2.62 | 0.0% | 32,834,433 |
| Abu Dhabi Commercial Bank | 7.39 | 0.8% | 17,856,053 |
| AL DAR Properties Co. | 2.26 | (0.9%) | 13,696,444 |
| Union National Bank | 3.90 | 1.3% | 13,382,162 |

Qatar Exchange Daily Report

January 11, 2018

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|--------------|--------------|
| Qatar Exchange | 497,474 | 0.3% | 5.4% | 5.4% |
| Banking & Finance | 220,410 | (0.3%) | 3.9% | 3.9% |
| Goods & Consumer Services | 18,723 | 0.4% | 2.8% | 2.8% |
| Industrial | 124,335 | 1.4% | 6.5% | 6.5% |
| Insurance | 22,852 | 1.0% | 11.1% | 11.1% |
| Real Estate | 53,914 | 0.3% | 6.5% | 6.5% |
| Telecom | 37,641 | 0.5% | 5.0% | 5.0% |
| Transport | 19,600 | (0.9%) | 9.5% | 9.5% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|---|----------------|----------------|----------------|
| United Development Co. | 16.20 | 5.2% | 32,098,452 |
| Qatar Cinema & Film Distribution | 26.00 | 4.0% | 806 |
| Aamal Co. | 9.14 | 3.7% | 26,004,202 |
| Qatar General Insurance & Reins. Co. | 48.48 | 3.1% | 83,808 |
| Qatari Investors Group | 40.05 | 2.7% | 13,525,083 |

| Worst Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|-------------------------------------|----------------|----------------|----------------|
| Al Ahli Bank of Qatar | 35.03 | (7.8%) | 90,482.49 |
| Qatar Navigation | 59.50 | (2.7%) | 17,060,593 |
| The Commercial Bank of Qatar | 28.90 | (2.3%) | 5,229,378 |
| National Leasing Holding | 11.39 | (1.7%) | 1,960,041 |
| Qatar Islamic Bank | 97.81 | (1.7%) | 10,122,273 |

| Most Active Stocks by Volume | Price (QAR) | Daily % Chg | Volume (Shares) |
|---------------------------------|----------------|----------------|--------------------|
| Aamal Co. | 9.14 | 3.7% | 2,839,048 |
| United Development Co. | 16.20 | 5.2% | 2,002,420 |
| Qatar First Bank | 6.56 | 2.0% | 1,337,945 |
| Investment Holding Group | 6.20 | (0.2%) | 1,279,225 |
| Vodafone Qatar | 8.15 | 0.5% | 982,676 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-18 % Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| QE 20 Index | 9,048.17 | 45.71 | 0.5% | 6.2% | 6.2% |
| Market Cap (QAR Mn) | 497,474 | 1,610 | 0.3% | 5.4% | 5.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-18 | YTD-17 |
|------------------------------|------------------|--------------|---------------|-------------------------|--------------|
| Volume ('000 Shares) | 15,589 | 4,572 | 41.5% | 10,671 | 8,501 |
| Value Traded (QAR Mn) | 336 | 52 | 18.5% | 268 | 245 |
| No. of Trades | 4,840 | (277) | (5.4%) | 4,460 | 3,505 |

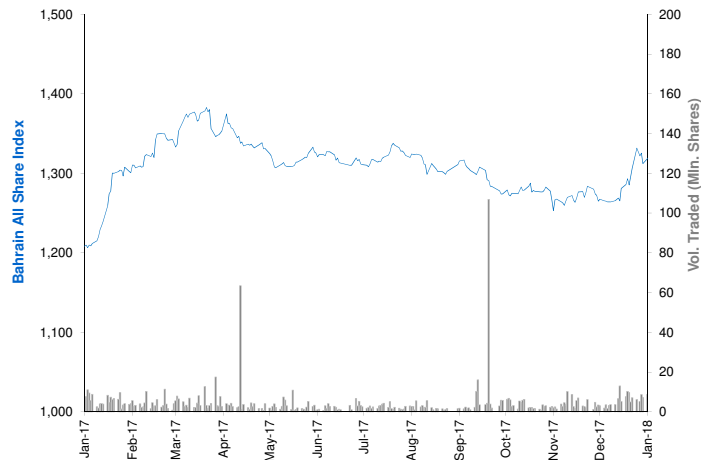
| Market Breadth | ▲ | 26 | ▼ | 16 | = | 3 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

| Most Active Stocks by Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|-------------------------------|----------------|----------------|-------------------|
| Qatar National Bank | 131.00 | 0.2% | 38.4 |
| Masraf Al Rayan | 42.20 | 1.0% | 33.4 |
| United Development Co. | 16.20 | 5.2% | 32.1 |
| Aamal Co. | 9.14 | 3.7% | 26.0 |
| Qatar Navigation | 59.50 | (2.7%) | 17.1 |

Bahrain Bourse Daily Report

January 11, 2018

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 7,579 | 0.3% | (1.0%) | (1.0%) |
| Commercial Banks | 3,449 | 0.4% | (2.0%) | (2.0%) |
| Investment | 2,056 | 0.1% | 0.1% | 0.1% |
| Insurance | 146 | 0.0% | 0.2% | 0.2% |
| Service | 854 | 0.4% | (0.6%) | (0.6%) |
| Hotel & Tourism | 177 | 0.0% | 0.0% | 0.0% |
| Industrial | 898 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|----------------------------|----------------|----------------|----------------|
| ITHMAR Bank (USD) | 0.165 | 6.5% | 224,754 |
| BMMI | 0.720 | 4.3% | 143,000.0 |
| Nass Corporation | 0.124 | 3.3% | 9,670 |
| Bahrain Islamic Bank | 0.144 | 1.4% | 3,930 |
| AlKhaleeji Commercial Bank | 0.115 | 0.9% | 22,980 |

| Worst Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|--------------------------|----------------|----------------|----------------|
| Gulf Finance House (USD) | 0.410 | (2.4%) | 9,312 |
| Seef Properties | 0.208 | (1.9%) | 68,422 |
| Al Salam Bank | 0.115 | (0.9%) | 3,450 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-18 % Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Inde | 1,317.81 | 2.65 | 0.2% | (1.0%) | (1.0%) |
| Market Cap (BHD Mln) | 7,579.43 | 20.18 | 0.3% | (1.0%) | (1.0%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-18 | Average Daily YTD-17 |
|------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('000 Shares) | 5,829 | (163) | (2.7%) | 7,724 | 8,644 |
| Value Traded (BHD '00) | 778 | (257) | (24.8%) | 1,042 | 1,126 |
| No. of Trades | 76 | (11) | (12.6%) | 99 | 113 |

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 6 | ▼ | 3 | = | 31 |
|---|---|---|---|---|----|

| Most Active Stocks by Volume | Price (BHD) | Daily % Chg | Volume (Shares) |
|------------------------------|----------------|----------------|--------------------|
| ITHMAR Bank (USD) | 0.165 | 6.5% | 3,689,000 |
| Ahli United Bank (USD) | 0.685 | 0.7% | 940,000 |
| Seef Properties | 0.208 | (1.9%) | 329,000 |
| AlKhaleeji Commercial Bank | 0.115 | 0.9% | 200,000 |
| BMMI | 0.720 | 4.3% | 200,000 |

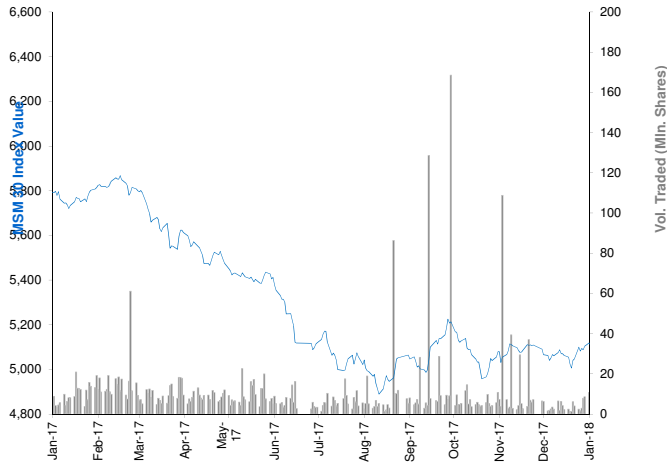
| Most Active Stocks by Value | Price (BHD) | Daily % Chg | Value (BHD) |
|-----------------------------|----------------|----------------|----------------|
| Ahli United Bank (USD) | 0.685 | 0.7% | 241,355 |
| ITHMAR Bank (USD) | 0.165 | 6.5% | 224,754 |
| BMMI | 0.720 | 4.3% | 143,000 |
| Seef Properties | 0.208 | (1.9%) | 68,422 |
| AlKhaleeji Commercial Bank | 0.115 | 0.9% | 22,980 |

Source: KAMCO Research

Muscat Securities Market Daily Report

January 11, 2018

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|---------------|---------------|---------------|
| Muscat Securities Mkt | 4,461 | (0.2%) | (0.4%) | (0.4%) |
| Financial | 2,246 | (0.3%) | 0.7% | 0.7% |
| Industrial | 377 | 0.0% | (0.2%) | (0.2%) |
| Services | 1,838 | (0.1%) | (1.9%) | (1.9%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|--------------------------|----------------|----------------|----------------|
| Al Anwar Holding | 0.156 | 2.0% | 145,443 |
| National Gas Co. | 0.300 | 1.7% | 9,000 |
| Al Madina Takaful | 0.108 | 0.9% | 41,025 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|---------------|---------------|---------------|-----------------|
| MSM 30 Index | 5,099.53 | (6.75) | (0.1%) | 0.0% | 0.0% |
| Market Cap (OMR Mn) | 4,460.50 | (9.88) | (0.2%) | (0.4%) | (0.4%) |

| Worst Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|------------------------------|----------------|----------------|----------------|
| Taageer Finance | 0.124 | (1.6%) | 2,515 |
| National Bank of Oman | 0.200 | (1.0%) | 8,390 |
| Ooredoo | 0.518 | (0.8%) | 6,370 |
| Raysut Cement | 0.796 | (0.5%) | 9,520 |
| Bank Muscat | 0.4 | (0.5%) | 242,807 |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | Average Daily YTD-16 |
|--------------------------------|------------------|--------------|----------------|-------------------------|-------------------------|
| Volume ('000 Shares) | 5,045 | 2,591 | 51.3% | 5,204 | 7,308 |
| Value Traded (OMR '000) | 868 | 370 | 42.6% | 928 | 2,411 |
| No. of Trades | 240 | (25) | (10.4%) | 275 | 550 |

| Most Active Stocks by Volume | Price (OMR) | Daily % Chg | Volume (Shares) |
|--------------------------------|----------------|----------------|--------------------|
| Al Sharqia Inv. Holding | 0.116 | 0.0% | 2,156,240 |
| Al Anwar Holding | 0.156 | 2.0% | 932,212 |
| Bank Muscat | 0.400 | (0.5%) | 606,917 |
| HSBC Bank Oman | 0.125 | 0.0% | 500,000 |
| Al Madina Takaful | 0.108 | 0.9% | 381,413 |

| Most Active Stocks by Value | Price (OMR) | Daily % Chg | Volume (OMR'000) |
|--------------------------------|----------------|----------------|---------------------|
| Al Sharqia Inv. Holding | 0.116 | 0.0% | 250.2 |
| Bank Muscat | 0.400 | (0.5%) | 242.8 |
| Al Anwar Holding | 0.156 | 2.0% | 145.4 |
| HSBC Bank Oman | 0.125 | 0.0% | 62.5 |
| Al Madina Takaful | 0.108 | 0.9% | 41.0 |

Source: KAMCO Research

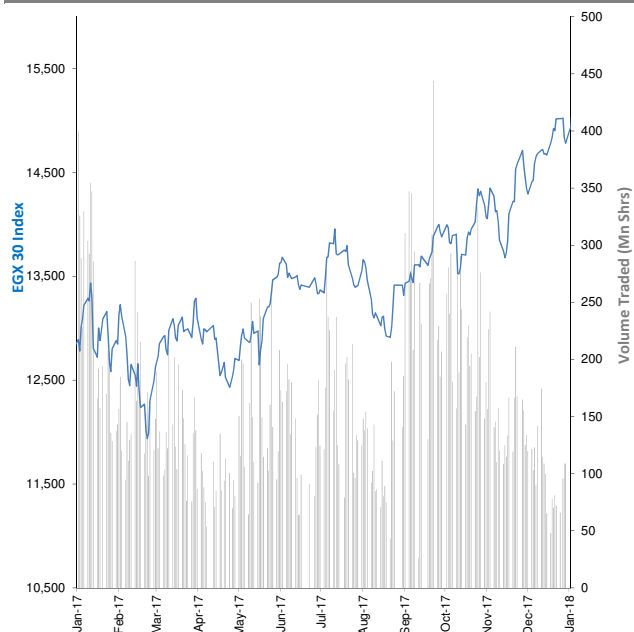
| Market Breadth | ▲ | 3 | ▼ | 5 | = | 37 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 11, 2018

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange | 548,661 | (1.0%) | (0.4%) | (0.4%) |
| Banking & Finance | 141,918 | 0.0% | 2.6% | 2.6% |
| Basic Resources | 36,412 | (17.8%) | (17.5%) | (17.5%) |
| Chemical | 45,551 | 5.2% | 9.3% | 9.3% |
| Construction & Material | 45,203 | (0.3%) | 1.9% | 1.9% |
| Financial Services | 28,888 | 0.3% | (3.6%) | (3.6%) |
| Food & Beverage | 15,084 | 2.1% | 7.2% | 7.2% |
| Healthcare & Pharma. | 11,028 | (3.6%) | (9.2%) | (9.2%) |
| Ind. Goods, Services, Auto. | 40,629 | 0.1% | 0.5% | 0.5% |
| Media | 1,382 | 0.6% | 6.3% | 6.3% |
| Oil & Gas | 7,577 | 1.0% | (36.6%) | (36.6%) |
| Personal & Household | 56,886 | 1.2% | 3.1% | 3.1% |
| Real Estate | 45,650 | (0.4%) | 1.2% | 1.2% |
| Telecommunication | 64,971 | (0.8%) | 0.3% | 0.3% |
| Travel & Leisure | 7,482 | 1.4% | 1.1% | 1.1% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|---|----------------|----------------|
| Tourah cement Co. | 22.72 | 5.9% |
| ABU Qir Fertilizers & Chemical ind. Co. | 24.42 | 5.7% |
| El Nasr Clothes & Textiles (Kabo) | 1.53 | 4.8% |
| Sidi Kerir Petrochemicals | 25.70 | 4.3% |
| GB AUTO S.A.E | 4.95 | 4.2% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|--|----------------|----------------|
| Aluminium Co. of Egypt | 66.17 | (50.5%) |
| Egyptian Co. for Mobile Services (MobiNil) | 42.88 | (11.0%) |
| Misr Beni Suef Cement | 18.68 | (3.7%) |
| Egyptian Int'l Pharmaceutical | 139.00 | (3.6%) |
| Extracted Oils | 2.06 | (2.8%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|------------------------------|----------------|------------------------|
| Citadel Capital | 1.33 | 47,235 |
| Amer Group Holding | 0.33 | 35,939 |
| Egyptian Resorts Co. | 1.62 | 16,140 |
| GB AUTO S.A.E | 4.95 | 7,390 |
| Egyptian Iron & Steel Co. | 9.29 | 7,371 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 15,192.55 | 33.18 | 0.2% | 1.2% | 1.2% |
| Market Cap (EGP Mn) | 548,661 | (5,470) | (1.0%) | (0.4%) | (0.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 157 | (12.44) | (7.3%) | 129 | 296 |
| Value Traded (EGP Mn) | 745 | (194.0) | (20.7%) | 746 | 1,354 |
| No. of Trades | 18,350 | (806) | (4.2%) | 15,730 | 23,804 |

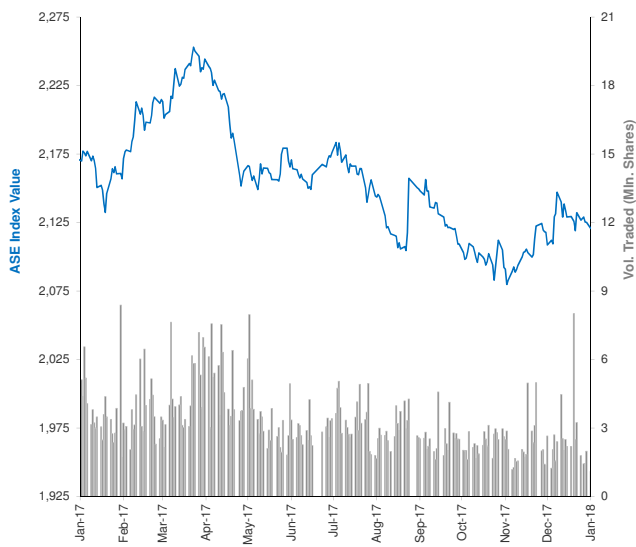
| Market Breadth | ▲ | 29 | ▼ | 20 | = | 11 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|--|----------------|----------------|-------------------|
| Commercial Int'l Bank (Egypt) | 80.11 | (0.43%) | 74.95 |
| Egyptian Iron & Steel Co. | 9.29 | 2.54% | 68.48 |
| Citadel Capital | 1.33 | 2.31% | 62.60 |
| Egyptian Financial Group-Hermes Hldg Co. | 21.48 | 0.37% | 55.88 |
| Heliopolis Housing | 35.55 | 1.77% | 40.50 |

Amman Stock Exchange Daily Report (1st Market)

January 11, 2018

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--|------------------------|---------------|---------------|---------------|
| Amman Stock Exchange | 12,526 | (0.1%) | (0.6%) | (0.6%) |
| Banks | 8,875 | (0.1%) | (0.9%) | (0.9%) |
| Insurance | 105 | 0.4% | (0.5%) | (0.5%) |
| Diversified Financial Services | 162 | (0.5%) | 0.0% | 0.0% |
| Real Estate | 227 | (0.3%) | (0.8%) | (0.8%) |
| Health Care Services | 23 | (0.2%) | 5.1% | 5.1% |
| Educational Services | 253 | (1.7%) | (1.9%) | (1.9%) |
| Hotels and Tourism | 115 | (1.6%) | (1.4%) | (1.4%) |
| Transportation | 103 | 0.7% | 0.1% | 0.1% |
| Technology & Communications | 454 | 0.5% | 0.7% | 0.7% |
| Media | 6 | 1.7% | 3.4% | 3.4% |
| Utilities & Energy | 488 | (0.2%) | (1.4%) | (1.4%) |
| Commercial Services | 69 | (0.1%) | 2.5% | 2.5% |
| Pharmaceutical & Medical Ind. | 62 | (1.2%) | (5.2%) | (5.2%) |
| Chemical Industries | 13 | 0.8% | (2.3%) | (2.3%) |
| Paper & Cardboard Industries | 8 | 0.0% | 0.0% | 0.0% |
| Printing & Packaging | 16 | 0.0% | 0.0% | 0.0% |
| Food & Beverages | 56 | 0.5% | 0.0% | 0.0% |
| Tobacco & Cigarettes | 1,020 | (0.2%) | 1.3% | 1.3% |
| Mining & Extraction Industries | 331 | 0.7% | (0.1%) | (0.1%) |
| Engineering & Construction | 47 | 0.1% | 1.2% | 1.2% |
| Electrical Industries | 12 | (2.1%) | (1.1%) | (1.1%) |
| Textiles , Leathers & Clothings | 76 | (0.4%) | (3.7%) | (3.7%) |
| Glass & Ceramic Industries | 6 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|--|---------------|----------------|
| JORDAN INTERNATIONAL INSURANCE | 0.53 | 6.0% |
| AL-FARIS NATIONAL CO. FOR INV. & EXPORT | 1.60 | 4.6% |
| COMPREHENSIVE MULTIPLE PROJECT CO. | 0.51 | 4.1% |
| SPECIALIZED JORDANIAN INVESTMENT | 0.26 | 4.0% |
| SPECIALIZED INVESTMENT COMPOUNDS | 0.83 | 3.7% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|--|---------------|----------------|
| ARAB INTERNATIONAL HOTELS | 1.12 | (5.1%) |
| REAL ESTATE DEVELOPMENT | 0.48 | (4.0%) |
| PETRA EDUCATION CO. | 5.80 | (3.7%) |
| NATIONAL CABLE & WIRE MANUFACTURING | 0.29 | (3.3%) |
| JORDAN INTERNATIONAL TRADING CENTER | 1.29 | (3.0%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|--|---------------|-----------------------|
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 0.32 | 916 |
| UNION INVESTMENT CORPORATION | 1.16 | 371 |
| AKARY FOR INDUSTRIES & REAL ESTATE INV. | 1.97 | 240 |
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 0.39 | 125 |
| SPECIALIZED INVESTMENT COMPOUNDS | 0.83 | 108 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-18 % Chg |
|---------------------------|------------------|----------------|---------------|---------------|-----------------|
| ASE Index | 2,121.02 | 0.22 | 0.0% | (0.3%) | (0.3%) |
| Market Cap (JD Mn) | 12,526.46 | (10.74) | (0.1%) | (0.6%) | (0.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-18 | YTD-17 |
|-------------------------------|------------------|--------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 2,253 | 460 | 25.6% | 1,550 | 4,507 |
| Value Traded (JD '000) | 2,133 | (420) | (40.1%) | 2,064 | 4,133 |
| No. of Trades | 913 | (353) | (27.9%) | 130 | 2,291 |

Market Breadth

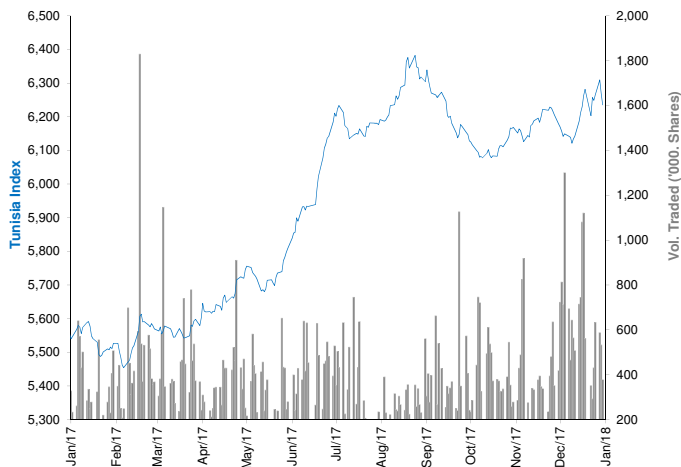
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|----------------|
| ▲ 21 ▼ 21 = 77 |
|----------------|

| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD) |
|--|---------------|----------------|----------------|
| AKARY FOR INDUSTRIES & REAL ESTATE INV. | 1.97 | 0.0% | 470,410 |
| UNION INVESTMENT CORPORATION | 1.16 | (0.9%) | 429,634 |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 0.32 | 3.2% | 293,235 |
| ARAB BANK \$USD | 5.48 | (0.4%) | 124,860 |
| CENTURY INVESTMENT GROUP | 2.20 | (1.3%) | 111,694 |

Tunisia Stock Exchange Daily Report

January 11, 2018

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------|------------------------|---------------|---------------|---------------|
| Tunis Stock Exchange | 19,364 | (0.7%) | 0.0% | 0.0% |
| Banking | 8,562 | (0.3%) | (1.0%) | (1.0%) |
| Insurance | 559 | (0.6%) | (3.9%) | (3.9%) |
| Leasing | 621 | (8.9%) | 0.6% | 0.6% |
| Financial Services | 2,230 | (0.4%) | 4.6% | 4.6% |
| Industrial | 1,402 | (1.1%) | 0.4% | 0.4% |
| Chemical Industry | 353 | (0.6%) | (3.8%) | (3.8%) |
| Food & Beverage | 2,735 | (0.0%) | 0.0% | 0.0% |
| Retailing | 1,440 | 0.0% | 0.1% | 0.1% |
| Others | 1,463 | (1.6%) | 1.5% | 1.5% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|--|---------------|----------------|
| Société Tunisienne d'Equiptement | 8.31 | 4.4% |
| Société des Industries Pharm. de Tunisie | 5.49 | 4.4% |
| Société Indust. d'Appareillage et Matériel Electrique | 2.24 | 2.8% |
| Société Générale Industrielle de Filtration | 1.46 | 2.1% |
| Compagnie Internationale de Leasing | 17.20 | 1.8% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|--|---------------|----------------|
| Universal Auto Distributors Holding | 2.44 | (5.4%) |
| Société Moderne de Céramique | 1.23 | (4.7%) |
| Société Immobilière Tuniso-Séoudienne | 2.49 | (3.9%) |
| Euro-Cycles | 27.00 | (3.6%) |
| Air Liquide Tunisie | 85.56 | (3.0%) |

| Most Active Stocks By Volume | Price (DT) | Volume (Shares) |
|---|---------------|--------------------|
| Société Moderne de Céramique | 1.23 | 95,414 |
| Banque de Tunisie | 7.81 | 35,959 |
| TUNISAIR | 0.41 | 30,435 |
| Tunisie Profilés Aluminium | 3.42 | 25,612 |
| Société Frigorifique et Brasserie de Tunis | 19.60 | 18,600 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-18 % Chg |
|----------------------------|------------------|-----------------|---------------|---------------|-----------------|
| Tunisia Index | 6,235.60 | (33.18) | (0.5%) | (0.7%) | (0.7%) |
| Market Cap (DT Mln) | 19,364 | (145.95) | (0.7%) | 0.0% | 0.0% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-18 | YTD-17 |
|-------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 378 | (154.3) | (29.0%) | 458 | 420 |
| Value Traded ('000 DT) | 3,061 | (594) | (16.3%) | 3,120 | 3,773 |
| No. of Trades | 1,228 | (406.0) | (24.8%) | 1,317 | 923 |

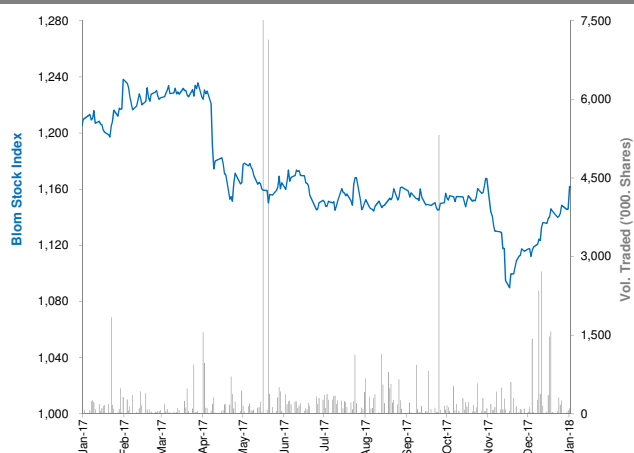
| Market Breadth | ▲ | 14 | ▼ | 28 | ■ | 24 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT '000) |
|---|---------------|----------------|--------------------|
| Attijari Bank | 37.50 | 0.3% | 399 |
| Société Frigorifique et Brasserie de Tunis | 19.60 | (0.1%) | 366 |
| Euro-Cycles | 27.00 | (3.6%) | 295 |
| Banque de Tunisie | 7.81 | (0.1%) | 280 |
| Société Magasin Général | 38.51 | 0.0% | 168 |

Beirut Stock Exchange Daily Report

January 11, 2018

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------|-------------------------|--------------|--------------|--------------|
| Beirut Stock Exchange | 11,429 | (0.5%) | 0.5% | 0.5% |
| Banking | 9,745 | (0.6%) | 0.4% | 0.4% |
| Industrial | 311 | 0.0% | 0.3% | 0.3% |
| Trading | 35 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 1,338 | 0.2% | 1.4% | 1.4% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|----------------------------------|----------------|----------------|
| Byblos Bank | 1.60 | 4.6% |
| Bank of Beirut Preferred Class I | 25.85 | 1.4% |
| Ciments Blancs N | 2.27 | 0.9% |
| Bank of Beirut Preferred Class J | 25.85 | 0.8% |
| Solidere A | 8.13 | 0.5% |

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
| Bank Audi | 5.75 | (4.0%) |
| BLOM Bank | 11.70 | (0.4%) |
| Solidere B | 8.07 | (0.2%) |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-18 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Blom Stock Index | 1,154.16 | (6.00) | (0.5%) | 0.5% | 0.5% |
| Market Cap (USD Mn) | 11,429.31 | (58.30) | (0.5%) | 0.5% | 0.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-18 | YTD-17 |
|--------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000s shares) | 537.84 | 467 | 659.5% | 154 | 662 |
| Value Traded ('000s USD) | 4,142.78 | 3,318 | 402.2% | 1,186 | 2,878 |

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 6 | ▼ | 3 | = | 26 |
|---|---|---|---|---|----|

| Most Active Stocks by Volume | Price (USD) | Volume (Shares) |
|----------------------------------|----------------|--------------------|
| Byblos Bank | 1.60 | 250,202 |
| Solidere A | 8.13 | 169,188 |
| Bank of Beirut Preferred Class J | 25.85 | 37,132 |
| BLOM Bank GDR | 12.88 | 30,629 |
| Bank of Beirut Preferred Class I | 25.85 | 28,920 |

| Most Active Stocks by Value | Price (USD) | Daily % Chg | Value (USD) |
|----------------------------------|----------------|----------------|----------------|
| Solidere A | 8.13 | 0.5% | 1,386,465 |
| Bank of Beirut Preferred Class J | 25.85 | 0.8% | 959,482 |
| Bank of Beirut Preferred Class I | 25.85 | 1.4% | 747,582 |
| Byblos Bank | 1.60 | 4.6% | 400,319 |
| BLOM Bank GDR | 12.88 | 0.4% | 394,427 |

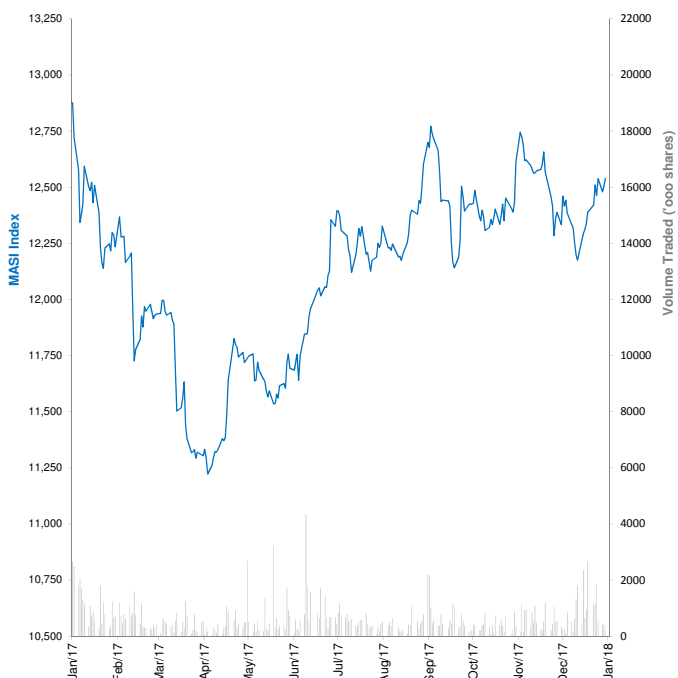
Source: KAMCO Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 11, 2018

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|---------------|---------------|---------------|
| Casablanca Stock Exchange | 569,049 | 0.2% | 1.4% | 1.4% |
| Banking | 216,549 | 0.4% | 0.5% | 0.5% |
| Beverages | 3,550 | 0.0% | 6.0% | 6.0% |
| Chemicals | 1,550 | 1.1% | 13.7% | 13.7% |
| Construction & Bldg. Material | 71,436 | 0.1% | (2.8%) | (2.8%) |
| Distributors | 10,781 | (0.0%) | 1.1% | 1.1% |
| Electrical & Electronic Equip. | 306 | 0.0% | 1.6% | 1.6% |
| Electricity | 22,039 | (2.2%) | 1.6% | 2% |
| Food Producers & Processors | 17,407 | 0.4% | 1.2% | 1.2% |
| Holding Companies | 2,996 | 0.0% | 2.1% | 2.1% |
| Insurance | 27,801 | 0.7% | 1.0% | 1.0% |
| Investment & other Finance | 4,027 | 0.0% | 0.9% | 0.9% |
| Leisures & Hotel | 2,092 | 0.0% | 1.4% | 1.4% |
| Materials, Software & Computer | 2,090 | 0.7% | 7.2% | 7.2% |
| Mining | 23,283 | 0.2% | 1.9% | 1.9% |
| Oil & Gas | 11,833 | 0.0% | 1.5% | 1.5% |
| Real Estate | 22,164 | 0.8% | 5.5% | 5.5% |
| Telecommunications | 123,073 | 0.0% | 4.5% | 4.5% |
| Transport | 987 | (4.7%) | (3.0%) | (3.0%) |
| Utilities | 5,000 | 0.0% | 0.8% | 0.8% |
| Forestry & Paper | 84 | 4.9% | (0.8%) | (0.8%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|---|-----------------|----------------|
| Med Paper | 32.60 | 4.9% |
| SAHAM ASSURANCE | 1,595.00 | 2.9% |
| Alliances Developpement Immobilier | 218.40 | 1.6% |
| Credit Immobilier Et Hotelier | 285.00 | 1.5% |
| Societe Nationale de Siderurgie | 760.00 | 1.3% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|--|----------------|----------------|
| Compagnie de Transport au Maroc | 805.00 | (4.7%) |
| TAQA MOROCCO | 934.30 | (2.2%) |
| ENNAKL Automobiles | 48.40 | (0.2%) |
| Banque Centrale Populaire | 286.65 | (0.1%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (Shrs) |
|----------------------------------|----------------|------------------|
| Attijariwafa Bank | 500.00 | 83,565 |
| Itissalat Al-Maghrib | 140.00 | 40,135 |
| Douja Prom Addoha | 36.01 | 16,582 |
| Banque Centrale Populaire | 286.65 | 14,903 |
| Salafin | 895.00 | 5,699 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-18 % Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| MASI Index | 12,538.50 | 34.04 | 0.3% | 1.2% | 1.2% |
| MADEX Index | 10,219.63 | 29.75 | 0.3% | 1.2% | 1.2% |
| Market Cap (MAD Mn) | 569,049 | 0.87 | 0.2% | 1.4% | 1.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-18 | YTD-17 |
|------------------------------|------------------|----------------|----------------|-------------------------|------------|
| Volume ('000 Shares) | 178.80 | (218.8) | (55.0%) | 817 | 516 |
| Value Traded (MAD Mn) | 73.18 | 45.14 | 161.0% | 98 | 70 |

Market Breadth

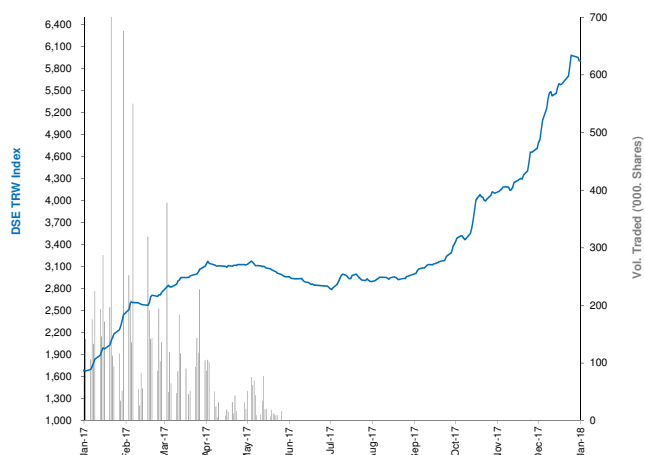
▲ 14 ▼ 4 = 23

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|--|----------------|----------------|-------------------|
| Attijariwafa Bank | 500.00 | 0.8% | 41.78 |
| Itissalat Al-Maghrib | 140.00 | 0.0% | 5.60 |
| Salafin | 895.00 | 0.0% | 5.10 |
| Banque Centrale Populaire | 286.65 | (0.1%) | 4.29 |
| Societe Nationale de Siderurgie | 760.00 | 1.3% | 1.91 |

Damascus Securities Exchange Daily Report

January 11, 2018

Index Performance relative to Volume



Top Movers and Most Active Stocks

| Best Return Performers | Price (SRY) | Daily % Chg |
|-------------------------------|-------------|-------------|
| Solidarity Alliance Insurance | 142.25 | 4.98% |
| Syria Gulf Bank | 297.36 | 2.72% |
| Cham Bank | 811.12 | 1.37% |
| Qatar National Bank Syria | 560.03 | 1.19% |
| Al-Aqeelah Takaful Insurance | 360.91 | 1.03% |

| Worst Return Performers | Price (SRY) | Daily % Chg |
|------------------------------------|-------------|-------------|
| Fransabank Syria | 496.00 | (2.0%) |
| The Int'l Bank For Trade & Finance | 791.50 | (2.0%) |
| Syria International Islamic Bank | 1255.45 | (0.3%) |

| Most Active Stocks by Volume | Price (SRY) | Volume (Shrs) |
|----------------------------------|-------------|---------------|
| Syria International Islamic Bank | 1255.45 | 21,861 |
| Qatar National Bank Syria | 560.03 | 15,705 |
| Fransabank Syria | 496.00 | 11,234 |
| Al-Aqeelah Takaful Insurance | 360.91 | 10,235 |
| Cham Bank | 811.12 | 9,220 |

Source: KAMCO Research

Sector Returns

| | Market Cap. (SRY Mn) | DTD % Chg | MTD % Chg | MTD % Chg |
|--------------|----------------------|-----------|-----------|-----------|
| Damascus SE | 615,325 | 0.1% | (2.0%) | (2.0%) |
| Banking | 581,367 | 0.1% | (2.2%) | (2.2%) |
| Services | 2,161 | 0.0% | 2.7% | 2.7% |
| Industrial | 10,418 | 0.0% | 0.0% | 0.0% |
| Insurance | 20,851 | 0.7% | 1.2% | 1.2% |
| Agricultural | 528 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

| Market Return | Closing Value | DTD Chg. | DTD % Chg. | MTD % Chg. | YTD-18 % Chg. |
|---------------------|---------------|----------|------------|------------|---------------|
| DSE Weighted Index | 5,852.01 | 29.84 | 0.5% | (2.2%) | (2.2%) |
| Market Cap (SRY Mn) | 615,325 | 767.9 | 0.1% | (2.0%) | (2.0%) |

| Trading Indicators | Today's Value | DTD Chg. | DTD % Chg. | Average Daily YTD-18 | YTD-17 |
|-------------------------|---------------|----------|------------|----------------------|--------|
| Volume (Shrs) | 84,600 | (18,773) | (18.2%) | 64,942 | 19,053 |
| Value Traded ('000 SRY) | 61,811 | (32,950) | (34.8%) | 51,450 | 23,628 |
| No. of Trades | 128 | (12.0) | (8.6%) | 95 | 83.4 |

Market Breadth

▲ 5 ▼ 3 = 16

| Most Active Stocks by Value | Price (SRY) | Daily % Chg | Value (SRY) |
|------------------------------------|-------------|-------------|-------------|
| Syria International Islamic Bank | 1,255.45 | (0.3%) | 27,445,309 |
| Qatar National Bank Syria | 560.03 | 1.2% | 8,795,328 |
| Cham Bank | 811.12 | 1.4% | 7,478,568 |
| Fransabank Syria | 496.00 | (2.0%) | 5,572,064 |
| The Int'l Bank For Trade & Finance | 791.50 | (2.0%) | 5,263,475 |

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