

Sultan Center Food Products Co.

3-Apr-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	926,057	1,003,130	8.3%
Earnings Per Share (fils)	1.64	1.78	8.5%
Total Operating Revenue (KWD)	267,056,175	284,404,518	6.5%
Gross Profit / (Loss) (KWD)	(8,084,092)	2,135,608	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.34%	2.48%	
Return on Average Assets (ROAA)	0.33%	0.35%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	55,673,806	59,339,654	6.6%
Non-current Assets	232,336,055	228,760,266	(1.5%)
Total Assets	288,009,861	288,099,920	0.0%

Shareholders' Equity*	40,236,557	40,768,112	1.3%
Liabilities:			
Current Liabilities	164,394,097	167,185,811	1.7%
Non-current Liabilities	82,758,967	79,630,235	(3.8%)
Total Liabilities	247,153,064	246,816,046	(0.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,778.21	P/E (x)	34.27
Value (KWD '000)	726.16	P/BV (x)	0.87
Closing Price (KWD)	0.061	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.072	YTD Share Turnover	2.03%
Current Market Capitalization (KWD Million)	35.3	Beta	1.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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