

### Financial Results Announcement for 9M 2012/13 (Kuwait S.E.)

Profitability	9M -2011/12	9M -2012/13	% Change
Net Profit - KWD	1,427,429	1,719,501	20.5%
Earnings Per Share (fils)	6.50	7.90	21.5%
Return on Average Equity (ROAE)	NM	6.41%	
Return on Average Assets (ROAA)	NM	4.39%	

Balance Sheet Summary (KWD)	31-Jul-11	31-Jul-12	% Change
<b>Assets:</b>			
Current Assets	1,872,256	2,741,995	46.5%
Non-current Assets	34,615,870	36,072,801	4.2%
<b>Total Assets</b>	<b>36,488,126</b>	<b>38,814,796</b>	<b>6.4%</b>
<b>Shareholders' Equity**</b>	<b>25,548,800</b>	<b>26,049,830</b>	<b>2.0%</b>
<b>Liabilities:</b>			
Current Liabilities	10,710,964	12,494,241	16.6%
Non-current Liabilities	228,362	270,725	18.6%
<b>Total Liabilities</b>	<b>10,939,326</b>	<b>12,764,966</b>	<b>16.7%</b>

\* Fiscal Year Ends in October

\*\* Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	5,432	P/E (x)	13.00
Value (KWD '000)	378	P/B(x)	0.68
<b>Closing Price (KWD)</b>	<b>0.081</b>	<b>Dividend Yield</b>	<b>0.00%</b>
Book Value Per Share (KWD)	0.119	<b>YTD Share Turnover</b>	<b>2.46%</b>
Current Market Capitalization (KWD Million)	18	<b>Beta</b>	<b>0.26</b>

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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