

### Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(230,162)	1,102,472	NM
Earnings Per Share (fils)	(1.39)	6.68	NM
Total Operating Revenue (KWD)	41,428	27,552	(33.5%)
Gross Profit / (Loss) (KWD)	(164,132)	(305,650)	(86.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	7,534,343	3,589,925	(52.35%)
Non-current Assets	2,773,586	3,248,295	17.12%
<b>Total Assets</b>	<b>10,307,929</b>	<b>6,838,220</b>	<b>(33.7%)</b>

<b>Shareholders' Equity*</b>	<b>10,140,462</b>	<b>6,636,745</b>	<b>(34.6%)</b>
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#### Liabilities:

Current Liabilities	95,152	103,743	9.0%
Non-current Liabilities	50,723	75,094	48.0%
<b>Total Liabilities</b>	<b>145,875</b>	<b>178,837</b>	<b>22.6%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,741	P/E (x)	NM
Value (KWD '000)	114	P/BV (x)	0.79
Closing Price (KWD)	0.032	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.040	YTD Share Turnover	2.27%
Current Market Capitalization (KWD Million)	5.3	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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