

Boubyan Bank

12-Jul-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	12,570,668	16,036,314	27.6%
Earnings Per Share (fils)	6.10	7.78	27.5%
Total Operating Revenue (KWD)	39,089,269	43,814,972	12.1%
Gross Profit / (Loss) (KWD)	21,588,992	24,723,886	14.5%
Return on Average Equity (ROAE)	7.31%	10.93%	
Return on Average Assets (ROAA)	0.89%	1.19%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	1,567,365,726	1,792,402,749	14.4%
Non-current Assets	851,620,878	1,098,042,890	28.9%
Total Assets	2,418,986,604	2,890,445,639	19.5%

Shareholders' Equity*	278,840,780	301,126,420	8.0%
------------------------------	--------------------	--------------------	-------------

Liabilities:			
Current Liabilities	2,080,935,324	2,481,887,196	19.3%
Non-current Liabilities	54,386,864	102,377,565	88.2%
Total Liabilities	2,135,322,188	2,584,264,761	21.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	113,164.09	P/E (x)	26.45
Value (KWD '000)	49,455.41	P/BV (x)	2.91
Closing Price (KWD)	0.425	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	5.48%
Current Market Capitalization (KWD Million)	876.9	Beta	1.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015