

Inovest

11-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	(896,998)	4,656	NM
Earnings Per Share (fils)	(3.40)	0.02	NM
Total Operating Revenue (KWD)	2,167,950	2,789,526	28.7%
Gross Profit / (Loss) (KWD)	(896,998)	4,656	NM
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(920,724)	(38,688)	95.8%
Earnings Per Share (fils)	(3.49)	(0.14)	96.0%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	24,596,186	19,661,733	(20.06%)
Non-current Assets	67,057,374	60,512,554	(9.8%)
Total Assets	91,653,560	80,174,287	(12.5%)
Shareholders' Equity*	48,930,395	48,395,516	(1.1%)
Liabilities:			
Current Liabilities	20,835,453	8,320,565	(60.1%)
Non-current Liabilities	21,887,712	23,458,206	7.2%
Total Liabilities	42,723,165	31,778,771	(25.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	274,394	P/E (x)	NM
Value (KWD '000)	21,377	P/BV (x)	0.42
Closing Price (KWD)	0.071	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.170	YTD Share Turnover	95.77%
Current Market Capitalization (KWD Million)	20.3	Beta	1.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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