

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	3,200,082	454,657	(85.8%)
Earnings Per Share (fils)	6.30	0.90	(85.7%)
Total Operating Revenue (KWD)	(2,649,893)	965,530	NM
Gross Profit / (Loss) (KWD)	(3,723,919)	236,853	NM
Return on Average Equity (ROAE)	2.13%	NM	
Return on Average Assets (ROAA)	1.20%	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	28,832,678	6,202,546	(78.5%)
Non-current Assets	52,437,568	41,052,483	(21.7%)
Total Assets	81,270,246	47,255,029	(41.9%)
Shareholders' Equity*	55,465,783	44,242,156	(20.2%)
Liabilities:			
Current Liabilities	25,589,807	2,766,393	(89.2%)
Non-current Liabilities	19,566	58,658	199.8%
Total Liabilities	25,609,373	2,825,051	(89.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	591,444	P/E (x)	NM
Value (KWD '000)	22,124	P/BV (x)	0.42
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.101	YTD Share Turnover	123.22%
Current Market Capitalization (KWD Million)	18.7	Beta	0.58

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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