

Jeeran Holding Co.*

27-Oct-14

Kuwait Stock Exchange 1H-2014/15 Financial Results Announcement

Profitability	1H-2013/14	1H-2014/15	Variance
Net Profit / (Loss) (KWD)	658,490	(5,541,543)	NM
Earnings Per Share (fils)	4.83	(40.68)	NM
Total Operating Revenue (KWD)	20,931,825	15,730,294	(24.8%)
Gross Profit / (Loss) (KWD)	1,389,167	1,087,616	(21.7%)
Return on Average Equity (ROAE)	1.63%	NM	
Return on Average Assets (ROAA)	0.48%	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	977,826	(5,872,450)	NM
Earnings Per Share (fils)	7.18	(43.11)	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	74,776,014	65,050,199	(13.01%)
Non-current Assets	15,101,757	13,397,270	(11.3%)
Total Assets	89,877,771	78,447,469	(12.7%)
Shareholders' Equity*	26,254,992	19,707,886	(24.9%)
Liabilities:			
Current Liabilities	63,473,740	56,930,311	(10.3%)
Non-current Liabilities	-	1,717,210	NA
Total Liabilities	63,473,740	58,647,521	(7.6%)

*Fiscal Year Ends in February

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	35,070	P/E (x)	NM
Value (KWD '000)	2,093	P/BV (x)	0.57
Closing Price (KWD)	0.075	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.145	YTD Share Turnover	23.36%
Current Market Capitalization (KWD Million)	11.3	Beta	0.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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