

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	9,862,733	7,364,520	(25.3%)
Earnings Per Share (fils)	23.60	18.10	(23.3%)
Total Operating Revenue (KWD)	10,180,687	9,554,107	(6.2%)
Gross Profit / (Loss) (KWD)	7,199,067	6,475,828	(10.0%)
Cash Dividends Per Share (fils)	10.0	10.0	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	7.49%	5.74%	
Return on Average Assets (ROAA)	2.46%	1.74%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	119,716,057	122,156,459	2.0%
Non-current Assets	291,823,493	312,388,359	7.0%
Total Assets	411,539,550	434,544,818	5.6%
Shareholders' Equity*	127,868,419	128,627,412	0.6%
Liabilities:			
Current Liabilities	131,815,972	150,010,094	13.8%
Non-current Liabilities	71,944,606	80,443,365	11.8%
Total Liabilities	203,760,578	230,453,459	13.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	302.93	P/E (x)	26.40
Value (KWD '000)	135.99	P/BV (x)	1.51
Closing Price (KWD)	0.450	Dividend Yield	2.10%
Book Value Per Share (KWD)	0.315	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	194.4	Beta	0.55

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company