

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

| Profitability | 1H-2015 | 1H-2016 | Variance |
|---------------------------------|-------------|------------|----------|
| Net Profit / (Loss) (KWD) | (1,118,331) | 958,455 | NM |
| Earnings Per Share (fils) | (4.23) | 3.63 | NM |
| Total Operating Revenue (KWD) | 17,755,969 | 20,193,124 | 13.7% |
| Gross Profit / (Loss) (KWD) | 3,610,133 | 4,402,838 | 22.0% |
| Return on Average Equity (ROAE) | 4.38% | 8.33% | |
| Return on Average Assets (ROAA) | 1.07% | 2.07% | |

| Balance Sheet Summary (KWD) | 30-Jun-15 | 30-Jun-16 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 60,513,743 | 66,983,347 | 10.69% |
| Non-current Assets | 143,703,804 | 134,924,616 | (6.1%) |
| Total Assets | 204,217,547 | 201,907,963 | (1.1%) |
| Shareholders' Equity* | 48,455,200 | 52,687,660 | 8.7% |
| Liabilities: | | | |
| Current Liabilities | 49,002,570 | 44,146,730 | (9.9%) |
| Non-current Liabilities | 104,275,568 | 102,633,032 | (1.6%) |
| Total Liabilities | 153,278,138 | 146,779,762 | (4.2%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|--------|
| Volume (Shrs '000) | 30,716 | P/E (x) | 2.79 |
| Value (KWD '000) | 1,398 | P/BV (x) | 0.22 |
| Closing Price (KWD) | 0.045 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.199 | YTD Share Turnover | 11.62% |
| Current Market Capitalization (KWD Million) | 11.8 | Beta | 1.34 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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