

First Takaful Insurance Co.

7-Nov-17

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	965,419	2,327,135	141.0%
Earnings Per Share (fils)	9.10	21.83	139.9%
Total Operating Revenue (KWD)	1,010,124	2,484,635	146.0%
Gross Profit / (Loss) (KWD)	965,419	2,327,135	141.0%
Return on Average Equity (ROAE)	9.88%	20.45%	
Return on Average Assets (ROAA)	7.24%	14.04%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	142,979	146,094	2.2%
Non-current Assets	16,507,879	18,038,575	9.3%
Total Assets	16,650,858	18,184,669	9.2%

Shareholders' Equity*	11,610,369	12,300,416	5.9%
-----------------------	------------	------------	------

Liabilities:

Current Liabilities	38,271	141,287	269.2%
Non-current Liabilities	5,002,218	5,742,966	14.8%
Total Liabilities	5,040,489	5,884,253	16.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	25,555	P/E (x)	2.45
Value (KWD '000)	1,546	P/BV (x)	0.49
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	23.97%
Current Market Capitalization (KWD Million)	6.0	Beta	0.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company