

IFA Hotels & Resorts Co.

18-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	(515,630)	(9,941,514)	NM
Earnings Per Share (fils)	(0.85)	(16.34)	NM
Total Operating Revenue (KWD)	25,110,477	14,111,833	(43.8%)
Gross Profit / (Loss) (KWD)	(350,285)	(10,222,143)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	118,619,405	127,875,413	7.8%
Non-current Assets	166,988,616	168,631,977	1.0%
Total Assets	285,608,021	296,507,390	3.8%
Shareholders' Equity*	63,600,622	51,945,716	(18.3%)

Liabilities:

Current Liabilities	171,015,000	164,304,773	(3.9%)
Non-current Liabilities	45,889,140	80,515,277	75.46%
Total Liabilities	216,904,140	244,820,050	12.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	902.4	P/E (x)	NM
Value (KWD '000)	110.8	P/BV (x)	1.19
Closing Price (KWD)	0.097	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnover	0.14%
Current Market Capitalization (KWD Million)	61.6	Beta	0.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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