

Ithmaar Bank

10-Aug-15

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(31,564)	1,709,885	NM
Earnings Per Share (fils)	(0.11)	0.57	NM
Total Operating Revenue (KWD)	32,374,636	47,636,176	47.1%
Gross Profit / (Loss) (KWD)	4,033,971	18,834,027	366.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	1,147,248,523	1,303,728,020	13.6%
Non-current Assets	1,004,348,822	1,295,071,723	28.9%
<b>Total Assets</b>	<b>2,151,597,345</b>	<b>2,598,799,743</b>	<b>20.8%</b>

Shareholders' Equity*	153,969,257	154,161,366	0.1%
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### Liabilities:

Current Liabilities	1,799,014,285	2,250,085,321	25.1%
Non-current Liabilities	133,663,311	127,697,980	(4.5%)
<b>Total Liabilities</b>	<b>1,932,677,596</b>	<b>2,377,783,301</b>	<b>23.0%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	492,980	P/E (x)	NM
Value (KWD '000)	23,766	P/BV (x)	0.87
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.051	YTD Share Turnover	16.27%
Current Market Capitalization (KWD Million)	134.9	Beta	1.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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