

Kuwait Insurance Co.

11-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	3,552,203	3,461,342	(2.6%)
Earnings Per Share (fils)	19.12	18.73	(2.0%)
Total Operating Revenue (KWD)	8,684,645	8,085,597	(6.9%)
Gross Profit / (Loss) (KWD)	2,227,344	4,342,845	95.0%
Return on Average Equity (ROAE)	9.85%	9.83%	
Return on Average Assets (ROAA)	3.88%	3.61%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	62,441,725	59,365,482	(4.9%)
Non-current Assets	100,129,533	88,658,576	(11.5%)
Total Assets	162,571,258	148,024,058	(8.9%)
Shareholders' Equity*	60,216,076	53,723,957	(10.8%)
Liabilities:			
Current Liabilities	18,863,694	18,739,397	(0.7%)
Non-current Liabilities	83,491,488	75,560,704	(9.5%)
Total Liabilities	102,355,182	94,300,101	(7.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	549.02	P/E (x)	9.90
Value (KWD '000)	163.48	P/BV (x)	1.08
Closing Price (KWD)	0.300	Dividend Yield	6.35%
Book Value Per Share (KWD)	0.291	YTD Share Turnover	0.28%
Current Market Capitalization (KWD Million)	58.2	Beta	0.18

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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