KAMCO

# KAMCO Research

## Safwan Trading & Contracting Co. — 8-Nov-15

## Kuwait Stock Exchange 9M-2015 Financial Results Announcement

| Profitability | 9M-2014 | 9M-2015 | Variance |
|---|---|---|---|
| Net Profit / (Loss) (KWD) | 1,508,379 | 1,775,312 | 17.7% |
| Earnings Per Share (fils) | 30.92 | 36.43 | 17.8% |
| Total Operating Revenue (KWD) | 29,766,276 | 32,850,897 | 10.4% |
| Gross Profit / (Loss) (KWD) | 1,814,493 | 2,136,695 | 17.8% |
| Return on Average Equity (ROAE) | 18.84% | 19.38% | |
| Return on Average Assets (ROAA) | 5.59% | 5.60% | |

| Balance Sheet Summary (KWD) | 30-Sep-14 | 30-Sep-15 | Variance |
|---|---|---|---|
| **Assets:** | | | |
| Current Assets | 41,680,924 | 49,009,913 | 17.6% |
| Non-current Assets | 3,444,680 | 3,688,154 | 7.1% |
| Total Assets | 45,125,604 | 52,698,067 | 16.8% |
| Shareholders' Equity* | 12,675,703 | 15,604,104 | 23.1% |
| **Liabilities:** | | | |
| Current Liabilities | 31,767,038 | 36,295,404 | 14.3% |
| Non-current Liabilities | 682,509 | 793,377 | 16.2% |
| Total Liabilities | 32,449,547 | 37,088,781 | 14.3% |

* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---|---|---|
| Volume (Shrs '000) | 1,317 | P/E (x) | 5.87 |
| Value (KWD '000) | 403 | P/BV (x) | 1.06 |
| Closing Price (KWD) | 0.330 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.320 | YTD Share Turnover | 2.63% |
| Current Market Capitalization (KWD Million) | 16.5 | Beta | 0.10 |

Source: KAMCO Research & Kuwait Stock Exchange

*NM: Not Meaningful*

kamconline.com