

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	1,508,379	1,775,312	17.7%
Earnings Per Share (fils)	30.92	36.43	17.8%
Total Operating Revenue (KWD)	29,766,276	32,850,897	10.4%
Gross Profit / (Loss) (KWD)	1,814,493	2,136,695	17.8%
Return on Average Equity (ROAE)	18.84%	19.38%	
Return on Average Assets (ROAA)	5.59%	5.60%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	41,680,924	49,009,913	17.6%
Non-current Assets	3,444,680	3,688,154	7.1%
Total Assets	45,125,604	52,698,067	16.8%
Shareholders' Equity*	12,675,703	15,604,104	23.1%
Liabilities:			
Current Liabilities	31,767,038	36,295,404	14.3%
Non-current Liabilities	682,509	793,377	16.2%
Total Liabilities	32,449,547	37,088,781	14.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,317	P/E (x)	5.87
Value (KWD '000)	403	P/BV (x)	1.06
Closing Price (KWD)	0.330	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.320	YTD Share Turnover	2.63%
Current Market Capitalization (KWD Million)	16.5	Beta	0.10

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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