

Kuwait Telecommunication Co.

24-Jan-16

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	40,364,264	42,959,075	6.4%
Earnings Per Share (fils)	81.00	86.00	6.2%
Total Operating Revenue (KWD)	238,973,760	276,888,193	15.9%
Gross Profit / (Loss) (KWD)	45,092,679	48,878,617	8.4%
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	135.61%	60.14%	
Return on Average Assets (ROAA)	20.54%	18.01%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	63,903,084	86,592,905	35.5%
Non-current Assets	150,059,514	176,506,208	17.6%
<b>Total Assets</b>	<b>213,962,598</b>	<b>263,099,113</b>	<b>23.0%</b>
<b>Shareholders' Equity*</b>	<b>49,946,329</b>	<b>92,905,403</b>	<b>86.0%</b>
<b>Liabilities:</b>			
Current Liabilities	109,872,269	136,008,403	23.8%
Non-current Liabilities	54,143,999	34,185,307	(36.9%)
<b>Total Liabilities</b>	<b>164,016,268</b>	<b>170,193,710</b>	<b>3.8%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,799	P/E (x)	11.51
Value (KWD '000)	12,664	P/BV (x)	5.32
Closing Price (KWD)	0.990	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.186	YTD Share Turnover	2.56%
Current Market Capitalization (KWD Million)	494.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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