

### Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	1,043,278	614,219	(41.1%)
Earnings Per Share (fils)	2.93	1.73	(41.0%)
Total Operating Revenue (KWD)	12,907,669	13,309,696	3.1%
Gross Profit / (Loss) (KWD)	3,226,097	2,718,955	(15.7%)
Return on Average Equity (ROAE)	3.56%	3.01%	
Return on Average Assets (ROAA)	2.16%	1.84%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
<b>Assets:</b>			
Current Assets	33,905,303	41,203,586	21.5%
Non-current Assets	105,577,471	102,762,619	(2.7%)
Total Assets	139,482,774	143,966,205	3.2%
Shareholders' Equity*	87,167,752	86,324,165	(1.0%)
<b>Liabilities:</b>			
Current Liabilities	28,812,608	30,154,409	4.7%
Non-current Liabilities	23,502,413	27,487,632	17.0%
Total Liabilities	52,315,021	57,642,041	10.2%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,260	P/E (x)	9.95
Value (KWD '000)	1,081	P/BV (x)	0.30
Closing Price (KWD)	0.073	Dividend Yield	6.79%
Book Value Per Share (KWD)	0.243	YTD Share Turnover	4.01%
Current Market Capitalization (KWD Million)	26.0	Beta	0.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company